

CARIBOO REGIONAL DISTRICT
Financial Statements
Year Ended December 31, 2020

CARIBOO REGIONAL DISTRICT
Index to Financial Statements
Year Ended December 31, 2020

	Page
MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING	1
INDEPENDENT AUDITOR'S REPORT	2 - 3
FINANCIAL STATEMENTS	
Statement of Financial Position	4
Statement of Operations and Accumulated Surplus	5
Statement of Changes in Net Financial Assets	6
Statement of Cash Flows	7
Statement of Tangible Capital Assets	8 - 10
Notes to Financial Statements	11 - 21
Statement of Operations - Consolidated (<i>Schedule 1</i>)	22
Statement of Operations - General Services (<i>Schedule 2</i>)	23
Statement of Operations - Development Services (<i>Schedule 3</i>)	24
Statement of Operations - Environmental Services (<i>Schedule 4</i>)	25
Statement of Operations - Area Administration (<i>Schedule 5</i>)	26
Statement of Operations - Economic Development and Contributions (<i>Schedule 6</i>)	27
Statement of Operations - Grants For Assistance (<i>Schedule 7</i>)	28
Statement of Operations - Airports (<i>Schedule 8</i>)	29
Statement of Operations - Protective Services (<i>Schedule 9</i>)	30
Statement of Operations - Street Lighting (<i>Schedule 10</i>)	31
Statement of Operations - Recreation (<i>Schedule 11</i>)	32
Statement of Operations - Culture, Heritage and Library Network (<i>Schedule 12</i>)	33
Statement of Operations - Sewer Systems (<i>Schedule 13</i>)	34
Statement of Operations - Water Systems (<i>Schedule 14</i>)	35

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements of Cariboo Regional District have been prepared in accordance with Canadian public sector accounting standards (PSAS). When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances. These statements include certain amounts based on management's estimates and judgments. Management has determined such amounts based on a reasonable basis in order to ensure that the financial statements are presented fairly in all material respects.

The integrity and reliability of Cariboo Regional District's reporting systems are achieved through the use of formal policies and procedures, the careful selection of employees and an appropriate division of responsibilities. These systems are designed to provide reasonable assurance that the financial information is reliable and accurate.

The Board of Directors is responsible for ensuring that management fulfills its responsibility for financial reporting and is ultimately responsible for reviewing and approving the financial statements. The Board meets periodically with management and the District's auditors to review significant accounting, reporting and internal control matters. The Board reviews the financial statements and discusses with the auditors, prior to its approval of the financial statements. The Board also considers and approves the engagement or re-appointment of the external auditors.

The financial statements have been audited on behalf of the District by PMT Chartered Professional Accountants LLP, in accordance with Canadian public sector accounting standards (PSAS).



Chief Administrative Officer



Chief Financial Officer



INDEPENDENT AUDITOR'S REPORT

To the Members of Cariboo Regional District

Report on the Financial Statements

Opinion

We have audited the financial statements of the Cariboo Regional District (the District), which comprise the statement of financial position as at December 31, 2020, and the statements of operations and accumulated surplus, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the District as at December 31, 2020, and the results of its operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards (PSAS).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the District in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the District's financial reporting process.

(continues)

Independent Auditor's Report to the Members of Cariboo Regional District *(continued)*

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the District to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Williams Lake, BC
April 16, 2021


PMT CHARTERED PROFESSIONAL
ACCOUNTANTS LLP

CARIBOO REGIONAL DISTRICT
Statement of Financial Position
December 31, 2020

	2020	2019
Financial assets		
Cash and cash equivalents <i>(Note 4)</i>	\$ 42,034,006	\$ 38,858,273
Accounts receivable <i>(Note 5)</i>	13,892,377	16,395,257
MFA Debt Reserve Fund <i>(Note 6)</i>	1,385,845	1,619,298
	<u>57,312,228</u>	<u>56,872,828</u>
Financial liabilities		
Accounts payable and accrued liabilities <i>(Note 7)</i>	3,602,231	5,232,356
Deferred income <i>(Note 8)</i>	9,855,390	8,796,405
District debt <i>(Note 9)</i>	30,387,009	33,189,991
MFA Debt Reserve Fund <i>(Note 6)</i>	1,078,197	1,317,853
Landfill closure liability <i>(Note 10)</i>	2,565,612	2,104,051
	<u>47,488,439</u>	<u>50,640,656</u>
Commitments <i>(Note 13)</i>		
Net financial assets	<u>9,823,789</u>	<u>6,232,172</u>
Non-financial assets		
Inventory	81,772	131,862
Prepaid expenses	90,123	61,090
Tangible capital assets <i>(Statement of Tangible Capital Assets)</i>	97,550,879	99,478,041
	<u>97,722,774</u>	<u>99,670,993</u>
District surplus	<u>\$107,546,563</u>	<u>\$105,903,168</u>



Kevin Erickson, CPA, CGA, Chief Financial Officer

CARIBOO REGIONAL DISTRICT
Statement of Operations and Accumulated Surplus
Year Ended December 31, 2020

	Budget	2020	2019
Revenue			
General purpose levy	\$ 27,097,000	\$ 27,020,102	\$ 25,921,221
Other	1,285,934	2,080,873	2,248,097
Federal and provincial grants	3,600,804	3,003,491	3,434,283
Fees for services	1,672,627	1,953,259	2,110,050
Sewer system	652,996	639,156	595,425
Water system	592,626	592,838	596,680
Interest income	269,279	437,767	742,019
Actuarial adjustment	-	243,010	238,886
Administration	226,500	161,962	349,998
Rentals	17,650	21,522	26,980
Donations	4,500	3,002	69,589
	<u>35,419,916</u>	<u>36,156,982</u>	<u>36,333,228</u>
Expenses			
Airports	555,860	741,605	707,572
Area administration	30,000	2,973	14,195
Culture, heritage and library networks	3,133,123	3,161,700	3,183,032
Development services	1,503,242	1,359,249	1,394,420
Economic development	469,666	353,455	378,018
Environmental services	6,703,391	7,831,150	7,421,283
General services	5,395,843	4,893,204	5,577,138
Grants-for-assistance	147,539	69,197	108,395
Protective services	4,874,389	5,371,884	4,978,169
Recreation	6,625,857	8,545,315	8,745,366
Sewer	756,649	1,043,194	1,106,576
Street lighting	71,090	61,076	68,242
Water	804,234	1,121,291	1,137,930
	<u>31,070,883</u>	<u>34,555,293</u>	<u>34,820,336</u>
Surplus from operations	4,349,033	1,601,689	1,512,892
Other expenses			
Loss on disposal of tangible capital assets	-	(41,706)	16,164
Annual surplus	4,349,033	1,643,395	1,496,728
Accumulated surplus - beginning of year	105,903,168	105,903,168	104,406,440
Accumulated surplus - end of year (Note 11)	<u>\$110,252,201</u>	<u>\$107,546,563</u>	<u>\$105,903,168</u>

CARIBOO REGIONAL DISTRICT
Statement of Changes in Net Financial Assets
Year Ended December 31, 2020

	Budget	2020	2019
Annual surplus	\$ 4,349,033	\$ 1,643,395	\$ 1,496,728
Amortization of tangible capital assets	-	4,093,019	4,088,282
Purchase of tangible capital assets	-	(2,166,636)	(7,065,995)
Proceeds on disposal of tangible capital assets	-	42,486	15,500
Loss (gain) on disposal of assets	-	(41,706)	16,164
Decrease (increase) in prepaid expenses	-	(29,031)	(55,877)
Decrease (increase) in inventory	-	50,090	(60,028)
	-	1,948,222	(3,061,954)
Increase (decrease) in net financial assets	4,349,033	3,591,617	(1,565,226)
Net financial assets - beginning of year	6,232,172	6,232,172	7,797,398
Net financial assets - end of year	\$ 10,581,205	\$ 9,823,789	\$ 6,232,172

CARIBOO REGIONAL DISTRICT

Statement of Cash Flows

Year Ended December 31, 2020

	2020	2019
Operating activities		
Annual surplus	\$ 1,643,395	\$ 1,496,728
Items not affecting cash:		
Amortization of tangible capital assets	4,093,019	4,088,282
Gain (loss) on disposal of assets	(41,706)	16,164
	<u>5,694,708</u>	<u>5,601,174</u>
Changes in non-cash working capital:		
Accounts receivable	2,502,880	2,208,868
Inventory	50,090	(60,028)
Accounts payable and accrued liabilities	(1,630,122)	1,721,094
Deferred income	1,058,985	2,084,269
Landfill closure liability	461,561	255,917
MFA Debt Reserve Fund	(6,203)	(12,866)
	<u>2,437,191</u>	<u>6,197,254</u>
Cash flow from operating activities	<u>8,131,899</u>	<u>11,798,428</u>
Capital activities		
Purchase of tangible capital assets	(2,166,636)	(7,065,995)
Proceeds on disposal of tangible capital assets	42,486	15,500
Cash flow used by capital activities	<u>(2,124,150)</u>	<u>(7,050,495)</u>
Financing activities		
Proceeds from long term financing	-	1,917,000
Repayment of long term debt	(2,802,982)	(3,980,376)
Cash flow used by financing activities	<u>(2,802,982)</u>	<u>(2,063,376)</u>
Investing activities		
Prepaid expenses	(29,034)	(55,877)
Increase in cash flow	<u>3,175,733</u>	<u>2,628,680</u>
Cash and cash equivalents - beginning of year	<u>38,858,273</u>	<u>36,229,593</u>
Cash and cash equivalents - end of year	<u>42,034,006</u>	<u>38,858,273</u>
Cash and cash equivalents consist of:		
Cash	\$ 36,152,557	\$ 33,026,223
Short-term investments	5,881,449	5,832,050
	<u>\$ 42,034,006</u>	<u>\$ 38,858,273</u>

CARIBOO REGIONAL DISTRICT
Statement of Tangible Capital Assets
For The Year Ended December 31, 2020

	<u>Cost Beginning</u>	<u>Additions</u>	<u>Disposals</u>	<u>Cost ending</u>	<u>Accumulated Amortization beginning</u>	<u>Disposals</u>	<u>Provision</u>	<u>Accumulated Amortization ending</u>	<u>Net carrying amount</u>
General									
Administrative	\$ 4,247,339	\$ -	\$ -	\$ 4,247,339	\$ (1,416,417)	\$ -	\$ (138,720)	\$ (1,555,137)	\$ 2,692,202
Bylaw enforcement	34,996	-	-	34,996	(5,976)	-	(4,465)	(10,441)	24,555
Building inspection	145,635	-	-	145,635	(29,556)	-	(17,858)	(47,414)	98,221
Rural refuse	10,174,764	1,763,307	-	11,938,071	(6,042,374)	-	(642,689)	(6,685,063)	5,253,008
Weed control	193,711	-	-	193,711	(191,998)	-	(857)	(192,855)	856
Anahim airstrip	2,826,675	-	-	2,826,675	(1,531,825)	-	(89,582)	(1,621,407)	1,205,268
Likely airstrip	136,281	-	-	136,281	(88,796)	-	(1,910)	(90,706)	45,575
108 Airport	1,578,422	22,500	-	1,600,922	(967,992)	-	(32,754)	(1,000,746)	600,176
Library	10,846,540	-	-	10,846,540	(3,016,950)	-	(213,631)	(3,230,581)	7,615,959
Economic development	10,175	-	-	10,175	-	-	-	-	10,175
	<u>30,194,538</u>	<u>1,785,807</u>	<u>-</u>	<u>31,980,345</u>	<u>(13,291,884)</u>	<u>-</u>	<u>(1,142,466)</u>	<u>(14,434,350)</u>	<u>17,545,995</u>
Protective services									
Forest Grove	900,842	428,238	-	1,329,080	(501,502)	-	(61,822)	(563,324)	765,756
108 Mile House	1,709,176	28,161	(50,661)	1,686,676	(750,997)	50,661	(57,383)	(757,719)	928,957
Red Bluff	350,383	-	-	350,383	(217,903)	-	(4,667)	(222,570)	127,813
Bouchie Lake	1,084,942	-	-	1,084,942	(810,517)	-	(24,904)	(835,421)	249,521
Lac La Hache	579,427	-	-	579,427	(308,749)	-	(29,262)	(338,011)	241,416
Deka Lake	629,089	24,748	(10,611)	643,226	(295,978)	9,831	(16,585)	(302,732)	340,494
150 Mile House	1,081,076	-	-	1,081,076	(667,672)	-	(41,232)	(708,904)	372,172
Lone Butte	880,043	457,518	-	1,337,561	(347,066)	-	(33,557)	(380,623)	956,938
Barlow Creek	317,693	23,552	-	341,245	(166,801)	-	(8,377)	(175,178)	166,067
West Fraser	603,693	-	-	603,693	(464,118)	-	(7,439)	(471,557)	132,136
Miocene	1,136,416	-	(92,794)	1,043,622	(479,449)	92,794	(27,547)	(414,202)	629,420
Ten Mile	979,920	-	-	979,920	(372,571)	-	(35,040)	(407,611)	572,309
Kersley	990,589	473,001	-	1,463,590	(675,084)	-	(36,021)	(711,105)	752,485
Wildwood	578,754	-	-	578,754	(272,910)	-	(24,071)	(296,981)	281,773
Interlakes	1,908,827	435,086	-	2,343,913	(419,458)	-	(74,630)	(494,088)	1,849,825
Central Cariboo Search and Rescue	1,281,829	-	-	1,281,829	(684,685)	-	(33,811)	(718,496)	563,333
911 Emergency	121,364	197,210	-	318,574	(107,325)	-	(7,019)	(114,344)	204,230
	<u>15,134,063</u>	<u>2,067,514</u>	<u>(154,066)</u>	<u>17,047,511</u>	<u>(7,542,785)</u>	<u>153,286</u>	<u>(523,367)</u>	<u>(7,912,866)</u>	<u>9,134,645</u>

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Statement of Tangible Capital Assets
For The Year Ended December 31, 2020

	<u>Cost Beginning</u>	<u>Additions</u>	<u>Disposals</u>	<u>Cost ending</u>	<u>Accumulated Amortization beginning</u>	<u>Disposals</u>	<u>Provision</u>	<u>Accumulated Amortization ending</u>	<u>Net carrying amount</u>
Recreation									
South Cariboo	\$ 6,521,892	\$ 52,976	\$ -	\$ 6,574,868	\$ (2,279,556)	\$ -	\$ (172,373)	\$ (2,451,929)	\$ 4,122,939
108 Mile Greenbelt	68,487	-	-	68,487	(17,474)	-	(2,802)	(20,276)	48,211
Kersley Arena	898,825	-	-	898,825	(388,639)	-	(24,418)	(413,057)	485,768
Cariboo Memorial Complex	28,126,041	-	-	28,126,041	(6,482,847)	-	(720,145)	(7,202,992)	20,923,049
Quesnel Sub-Regional	36,127,536	1,898,969	-	38,026,505	(9,589,361)	-	(876,468)	(10,465,829)	27,560,676
	<u>71,742,781</u>	<u>1,951,945</u>	<u>-</u>	<u>73,694,726</u>	<u>(18,757,877)</u>	<u>-</u>	<u>(1,796,206)</u>	<u>(20,554,083)</u>	<u>53,140,643</u>
Sewer									
Lac La Hache	1,291,986	17,766	-	1,309,752	(945,980)	-	(10,968)	(956,948)	352,804
Pine Valley	1,019,681	21,804	-	1,041,485	(427,092)	-	(21,760)	(448,852)	592,633
Wildwood	1,014,663	-	-	1,014,663	(519,745)	-	(27,685)	(547,430)	467,233
Alexis Creek	480,807	-	-	480,807	(326,936)	-	(4,453)	(331,389)	149,418
Red Bluff	14,183,585	22,428	-	14,206,013	(8,349,392)	-	(241,953)	(8,591,345)	5,614,668
	<u>17,990,722</u>	<u>61,998</u>	<u>-</u>	<u>18,052,720</u>	<u>(10,569,145)</u>	<u>-</u>	<u>(306,819)</u>	<u>(10,875,964)</u>	<u>7,176,756</u>
Water									
Lac La Hache	1,112,354	-	-	1,112,354	(645,847)	-	(16,321)	(662,168)	450,186
Forest Grove	530,779	-	-	530,779	(323,823)	-	(7,588)	(331,411)	199,368
Alexis Creek	126,017	-	-	126,017	(88,937)	-	(3,332)	(92,269)	33,748
108 Mile	7,303,700	197,245	-	7,500,945	(1,960,706)	-	(166,637)	(2,127,343)	5,373,602
Central Alexis Creek	1,650,780	-	-	1,650,780	(325,524)	-	(28,470)	(353,994)	1,296,786
Canim Lake	319,748	-	-	319,748	(90,318)	-	(11,841)	(102,159)	217,589
Horse Lake	899,676	-	-	899,676	(127,131)	-	(16,458)	(143,589)	756,087
Russett Bluff	369,409	-	-	369,409	(186,878)	-	(8,987)	(195,865)	173,544
Gateway	689,139	-	-	689,139	(94,636)	-	(17,217)	(111,853)	577,286
103 Mile Water	804,148	-	-	804,148	(53,514)	-	(28,481)	(81,995)	722,153
Lexington	450,401	20,213	-	470,614	(8,508)	-	(17,437)	(25,945)	444,669
Benjamin	-	34,803	-	34,803	-	-	(1,392)	(1,392)	33,411
	<u>14,256,151</u>	<u>252,261</u>	<u>-</u>	<u>14,508,412</u>	<u>(3,905,822)</u>	<u>-</u>	<u>(324,161)</u>	<u>(4,229,983)</u>	<u>10,278,429</u>
Work in progress	<u>4,227,299</u>	<u>274,411</u>	<u>(4,227,299)</u>	<u>274,411</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>274,411</u>
Total tangible capital assets	<u>\$ 153,545,554</u>	<u>\$ 6,393,936</u>	<u>\$ (4,381,365)</u>	<u>\$ 155,558,125</u>	<u>\$ (54,067,513)</u>	<u>153,286</u>	<u>\$ (4,093,019)</u>	<u>\$ (58,007,246)</u>	<u>\$ 97,550,879</u>

The accompanying notes and schedules are an integral part of this statement.

- a) Contributed tangible capital assets
The value of contributed tangible capital assets during the year was \$ NIL (2019 - \$NIL).
- b) Write-down of tangible capital assets
The write-down of tangible capital assets during the year was \$ NIL (2019 - \$3,205).
- c) Capital leases
In the current year there are no capital leases included in tangible capital assets.

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT

Notes to Financial Statements

Year Ended December 31, 2020

1. Purpose of the District

The Cariboo Regional District (the "District") operates under the provisions of the Local Government Act and the Community Charter of British Columbia. Its principal activities include the provision of local government services to residents of the region. These include general government, protective, water, sewer, airport, library and recreation services.

2. Significant accounting policies

Basis of presentation

The financial statements of the District are prepared by management in accordance with Canadian generally accepted accounting principles for local governments, as prescribed by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada.

Funds of the District

For accounting and financial reporting purposes, the resources and operations of the District are segregated into the Operating, Capital, and Reserve Funds.

Principles of consolidation

The financial statements include accounts of all funds of the District. Interfund balances and transactions have been eliminated.

Accrual accounting

The accrual method for reporting revenues and expenditures, including capital expenditures, has been used. Revenues are recorded in the period they are earned. Expenditures are recorded as the cost of goods or services in the period they are obtained.

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Financial assets measured at amortized cost include cash and cash equivalents and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities and district debt.

Cash and cash equivalents

Cash and cash equivalents consist of cash on hand less outstanding cheques and deposits with a maturity of less than three months at the time of purchase. When outstanding cheques are in excess of cash on hand, the excess is reported in bank indebtedness.

(continues)

2. Significant accounting policies (*continued*)

Tangible capital assets

Tangible capital assets are stated at cost or deemed cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset less accumulated amortization.

Contributed tangible capital assets are recorded at the fair value at the date of receipt and also are recorded as revenue.

The costs, less residual values, of the tangible capital assets, excluding land and landfill sites, are amortized over their estimated useful life on a straight-line basis at the following rates and methods:

Buildings	20 - 50 years
Equipment	5 - 12 years
Roads and infrastructure	15 - 40 years
Sewer system	20 - 80 years
Vehicles	6 - 25 years
Water system	25 - 80 years

The District regularly reviews its tangible capital assets to eliminate obsolete items.

Tangible capital assets acquired during the year but not placed into use are not amortized until they are placed into use.

Inventory

Inventory consists of airport fuel supplies and fire department air scrubber supplies and is valued at the lower of cost and net realizable value with the cost being determined on a first-in, first-out basis.

Landfill reserve

The liability for closure of operational sites and post closure care has been recognized based on estimated future expenses, estimated inflation and the usage of the sites' capacities during the year.

Revenue recognition

Grants and contributions (other than grants in lieu of taxes) are recorded when receivable. Grants in lieu of taxes are recognized at the earlier of when received or when money is determined to be more likely than not collected.

Revenue unearned in the current period is recorded as deferred contributions.

Taxation

Each Electoral Area within the District is requisitioned for their portion of each service in which they participate. These funds are then levied by the Province (for Electoral Areas) to individual taxpayers and turned over to the District by August 1 of each year.

(continues)

2. Significant accounting policies (*continued*)

Interest

The District follows the practice of investing individually significant surpluses that have accumulated within individual funds. Interest earned is allocated on the basis of actual earnings from the specific instruments. Excess funds or temporary borrowings of all functions and capital reserves are pooled and interest income or expense is allocated to the individual functions and capital reserves on a monthly basis.

Budget reporting

Unaudited budget figures shown represent the Financial Plan Bylaw adopted by the board on March 27, 2020. These figures do not reflect subsequent amendments made by the Board of Directors to reflect changes in the budget throughout the year as required by law.

Employee future benefits

The cost of multi-employer defined contribution pension plan benefits, such as the Municipal Pension Plan pensions, are the employer's contributions due to the plan in the period.

Measurement uncertainty

The preparation of financial statements in accordance with Canadian generally accepted accounting principles for local government requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure on contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the reporting period. Significant areas requiring use of management estimates relate to valuation of inventory, collectibility of accounts receivable, estimated useful lives of tangible capital assets and the landfill closure liability. Actual results could differ from those estimates.

3. Financial instruments

The District is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the District's risk exposure and concentration as of December 31, 2020.

Credit risk

Credit risk arises from cash and cash equivalents and then potential that a counter party will fail to perform its obligations. In order to reduce its credit risk, the District invests its cash and cash equivalents with high-rated financial institutions and monitors the creditworthiness of its counterparties.

There is no change in the risk exposure from the previous period.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the District manages exposure through its normal operating and financing activities. The District is exposed to interest rate risk primarily through its District debt, floating interest rate bank indebtedness and credit facilities.

(continues)

CARIBOO REGIONAL DISTRICT**Notes to Financial Statements****Year Ended December 31, 2020****3. Financial instruments (continued)**

There is no change in the risk exposure from the previous period.

Unless otherwise noted, it is management's opinion that the District is not exposed to significant credit, liquidity, market currency or other price risks arising from these financial instruments.

4. Cash and cash equivalents

	2020	2019
Bank	\$ 36,152,558	\$ 33,026,224
Short-term investments	5,881,448	5,832,049
	<u>\$ 42,034,006</u>	<u>\$ 38,858,273</u>

Short-term investments are held in a Municipal Finance Authority (MFA) pooled money market fund with an annual rate of return of approximately 0.85% (2019 – 1.86%).

Internally restricted cash

Feasibility studies reserves	\$ 319,621	\$ 320,414
Landfill liability	2,565,612	2,104,051
Internally restricted reserves	<u>12,980,903</u>	<u>12,963,642</u>
Total restricted cash	15,866,136	15,388,107
Unrestricted cash	<u>26,167,870</u>	<u>23,470,166</u>
	<u>\$ 42,034,006</u>	<u>\$ 38,858,273</u>

5. Accounts receivable

	2020	2019
General	\$ 976,132	\$ 1,202,417
Federal government	163,346	289,646
Provincial government	492,428	1,002,719
Local governments	<u>12,260,471</u>	<u>13,900,475</u>
	<u>\$ 13,892,377</u>	<u>\$ 16,395,257</u>

The receivable from local governments is with regards to MFA debt.

CARIBOO REGIONAL DISTRICT

Notes to Financial Statements

Year Ended December 31, 2020

6. MFA Debt Reserve Fund

The Municipal Finance Authority of British Columbia (MFA) provides capital financing for regional districts and their member municipalities. MFA is required to establish a Debt Reserve Fund. Each regional district, through its member municipalities who share in the proceeds of a debt issue, is required to pay into the Debt Reserve Fund certain amounts set out in the debt agreements. MFA pays into the Debt Reserve Fund these monies from which interest earned thereon less administration expenses becomes an obligation to the regional districts. It must then use this Fund, if at any time there are insufficient funds, to meet payments on its obligations. If this occurs, the regional districts may be called upon to restore the Fund.

Upon the maturity of a debt issue, the unused portion of the Debt Reserve Fund established for that issue will be discharged to the District. The District has estimated that there is only a remote possibility that these funds will not be paid to it and therefore these funds have been included in other assets.

7. Accounts payable and accrued liabilities

	2020	2019
General	\$ 1,772,654	\$ 3,669,093
Local governments	1,438,491	1,128,852
Federal government	49,934	6,175
Provincial government	341,152	428,236
	<u>\$ 3,602,231</u>	<u>\$ 5,232,356</u>

8. Deferred income

Deferred income represents unspent restricted funds that have been received in the current period that are related to expenses to be made in subsequent years.

	2020	2019
Community Works Fund	\$ 8,753,195	\$ 8,469,613
Covid Restart Funds	837,000	-
Deferred grants	265,195	82,643
Invasive Plant Strategy	-	244,149
	<u>\$ 9,855,390</u>	<u>\$ 8,796,405</u>

9. District debt

The District issues debt instruments through the MFA to finance certain capital expenditures. In addition, the District has taken on debt through the MFA on behalf of member municipalities. The District is contingently liable for long term liabilities with respect to MFA debt for which the responsibility for payment of principle and interest has been assumed by member municipalities. In the event that a member municipality defaults on scheduled repayments, the District would be required to make payment. MFA debt instruments have maturity dates ranging from 2021 to 2049 and interest rates ranging from 0.91% to 5.1% (2019 - 1.67% to 5.1%).

(continues)

CARIBOO REGIONAL DISTRICT
Notes to Financial Statements
Year Ended December 31, 2020

9. District debt (continued)

	<u>2020</u>	<u>2019</u>
Debenture debt		
General debenture debt	\$ 14,869,536	\$ 15,918,339
Sewer debenture debt	643,373	672,077
Water debenture debt	<u>2,798,233</u>	<u>2,957,434</u>
	18,311,142	19,547,850
Member municipalities		
MFA - Quesnel	3,701,970	4,257,789
MFA - Williams Lake	8,324,241	9,307,122
MFA - 100 Mile House	<u>49,656</u>	<u>77,230</u>
	<u>\$ 30,387,009</u>	<u>\$ 33,189,991</u>

The minimum aggregate debenture principal repayments required in the next five years for the debenture debt, excluding the member municipalities, are as follows:

2021	\$ 993,698
2022	993,698
2023	993,698
2024	993,698
2025	993,698
Thereafter	<u>13,342,652</u>
	<u>\$ 18,311,142</u>

Interest paid during the year on debenture debt, excluding member municipalities, was \$730,315 (2019 - \$733,525). Interest paid during the year was \$NIL (2019 - \$NIL) relating to capital lease obligations, and \$NIL (2019 - \$NIL) relating to short-term financing on liabilities under agreement with the Municipal Finance Authority.

10. Landfill closure liability

The District operated 16 landfill sites throughout the region and contributes to the closure and post-closure care liability of the City of Quesnel landfill. The District is responsible for closure and post closure care of these landfills under the Waste Management Act of British Columbia.

In 2020, the District has recognized an expense of \$447,020 (2019 - \$240,120) related to these costs. The estimated total closure and post closure expenditure is \$10,110,374. The expense remaining to be recognized is \$7,544,762. The estimated liability is recognized as the landfill sites' capacity is used and the reported reserve represents the portion of the estimated total costs recognized as at December 31, 2020 based on the accumulated capacity used to that date (see table below), compared to the total estimated landfill capacity, less expenditures made for phased closure costs. Post closure care is expected to last 50-200 years, depending on the volume of municipal solid waste. This liability is fully funded by internally restricted cash amounts.

(continues)

CARIBOO REGIONAL DISTRICT

Notes to Financial Statements

Year Ended December 31, 2020

10. Landfill closure liability (continued)

	Estimated Years to Closure	Capacity Remaining Tonnes	Capacity Remaining %
Gibraltar Landfill			
- Phase 1	Closed	-	
- Phase 2A	Closed	-	
- Phase 2B, 2C, and 3A	4	43,962	21%
- Phase 3B	9	56,200	100%
- Phase 3C	16	69,316	100%
- Phase 4	29	157,493	100%
- Phase 5	59	404,892	100%
- Phase 6 & 7	134	1,342,842	100%
100 Mile House			
- Phase 1	7	52,344	75%
- Phase 2	13	52,344	100%
- Phase 3	26	113,412	100%
- Phase 4	49	200,652	100%
- Phase 5	64	130,860	100%
- Phase 6	90	226,824	100%
Central Cariboo Transfer station - East	16	59,412	88%
Central Cariboo Transfer station - West	25	45,940	100%
Other CRD (small sites)		65,179	48%
Quesnel	28	582,425	31%

The reported reserve is based on estimates and assumptions with respect to anticipated events over the expected remaining service life of the landfills, using the best information available to management. Changes in the reserve could result from new technology, settling of waste, regulatory requirements, inflation rates and interest rates. The Cariboo Regional District Solid Waste Management Plan may change and other future events may result in significant changes to the estimated total expenditures, capacity used or total capacity and the resulting estimated landfill remediation reserve. Any change in the reserve for cumulative capacity used, which could be material, would be recognized prospectively as a change in estimate, when applicable. Management periodically performs an assessment of the underlying assumptions related to the reported reserve.

11. District surplus

	2020	2019
Operating Fund	\$ 14,344,307	\$ 50,996,626
Capital Fund	79,932,426	41,655,952
Reserve Fund	12,980,903	12,963,642
Feasibility Funds	288,927	286,948
	\$ 107,546,563	\$ 105,903,168

12. Related party transactions

The District is related to the Cariboo-Chilcotin Regional Hospital District ("CCRHD") as they share a common Board of Directors. As legislated by the Hospital District Act, the officers and employees of the District are the corresponding officers and employees of the CCRHD. The Regional District and the Hospital District are separate legal entities as authorized by separate legislation.

During the year the Hospital District received accounting and management services from the District and the District received \$75,000 (2019 - \$75,000) from the CCRHD for these services.

These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

13. Commitments

a) Pension liability

The District and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2018, the plan has about 205,000 active members and approximately 101,000 retired members. Active members include approximately 40,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent valuation for the Municipal Pension Plan as of December 31, 2018, indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis.

The District paid \$439,277 (2019 - \$428,091) for employer contributions while employees contributed \$386,966 (2019 - \$379,305) to the plan in fiscal 2020.

The next valuation will be as at December 31, 2021, with results available in 2022.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the Plan.

b) Community Works Fund

The District receives Community Works Funds distributed by the Union of BC Municipalities under the Administrative Agreement on the Federal Gas Tax Fund in British Columbia (GTA).

While the District has significant flexibility with regards to the selection of projects for which Community Works Funds may be applied, the expenditures are subject to eligibility criteria, requirements, and guidelines as outlined in the GTA.

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CARIBOO REGIONAL DISTRICT

Notes to Financial Statements

Year Ended December 31, 2020

13. Commitments (continued)

c) Legal

During the course of the year, the District may be a defendant in a lawsuit. The District reviews any claims or potential claims made against it on a yearly basis to determine if they would be covered by insurance, and if not, whether a claim that would not be successfully defended would have a material effect on the financial statements.

The management of the District is not aware of any claims or potential claims that if not successfully defended would have a material effect on the financial statements. If a claim was paid as a result of the outcome of litigation it would be treated as an expenditure.

14. Expenses by object

	2020	2019
Amortization	\$ 4,093,019	\$ 4,088,282
Contract services and consultants	10,563,352	10,636,203
Debt charges	1,450,557	1,613,675
Directors - remuneration and benefits	418,228	463,372
Directors - training, travel, and meetings	71,701	180,202
Grants and contributions	71,700	314,443
Insurance	537,598	478,496
Materials and supplies	2,629,290	2,570,655
Other	406,715	513,231
Repairs, maintenance, and utilities	7,063,831	6,665,502
Staff - salary, wages, and benefits	6,997,718	6,800,088
Staff - training, travel, and meetings	251,584	496,187
	<u>\$ 34,555,293</u>	<u>\$ 34,820,336</u>

15. Restatement of Budget

Unaudited budget figures shown represent the Financial Plan Bylaw adopted by the board on March 27, 2020. These figures do not reflect subsequent amendments made by the Board of Directors to reflect changes in the budget throughout the year as required by law.

The legislative requirements for the Financial Plan are that the cash inflows for the period must equal cash outflows. Cash inflows and outflows include such items as debt proceeds, transfers to and from reserves and surplus, debt principle payments and asset sale proceeds. These items are not recognized as revenues and expenses in the Statement of Operations as they do not meet the public sector accounting standard requirements (PSAB). PSAB requires that budget figures be presented on the same basis of accounting as the actual figures.

The legislation does not require the funding of non-cash items such as amortization or liability accruals to provide for future cash requirements, thus there is no legislative requirement to include these items in the Financial Plan. However, these items are recognized as expenses in the Statement of Operations

(continues)

CARIBOO REGIONAL DISTRICT
Notes to Financial Statements
Year Ended December 31, 2020

15. Restatement of Budget (continued)

	<u>Budget 2020</u>	<u>Budget 2019</u>
Budgeted net deficit for the year	\$ (1,455,303)	\$ (1,020,663)
Adjustment for budgeted cash items, not included in the Statement of Operations		
Tangible capital asset acquisitions	5,410,825	7,075,591
Proceeds on the sale of tangible capital assets	-	(15,500)
District debt principle repayments	996,595	1,011,374
District debt proceeds	686,054	(1,604,054)
Net transfers to reserves	(1,289,138)	(1,233,689)
Total adjustments	5,804,336	5,233,722
Budgeted consolidated net surplus, as re-stated	4,349,033	5,470,908
Transfer to operating surplus	(4,349,033)	(5,470,908)
Financial plan balance	\$ -	\$ -

16. Segmented information

The Cariboo Regional District is a diversified local government providing a wide range of services to approximately 62,000 residents, including planning and development, environmental services, parks, recreation centres, community halls, fire protection, and water and sewer services. As a requirement of the Local Government Act, separate financial records must be kept for each service providing detailed allocations of assets and liabilities, revenues and expenses, information concerning reserve funds, and other pertinent financial details. For each reported segment, revenues and expenses represent amounts that are directly attributable to the segment as well as amounts that are allocated on a reasonable basis.

Segmentation has been determined on a functional basis with consideration to service delivery and departmental accountabilities. The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in Note 2. The segments include:

General Services which provides for services to member municipalities, electoral area governance, general administration and feasibility studies.

Development Services which provides planning, bylaw enforcement and building inspection services.

Environmental Services which provides for management of the District's solid waste and plant management.

Area Administration which provides for special services administered by the Board of Directors.

Economic Development and Contributions which provides support to the various electoral areas in their economic development activities.

Grants-for-assistance which provides grants to assist local not-for-profit organizations.

Airports which provides airport services.

(continues)

16. Segmented information (*continued*)

Protective Services which provides 911 telephone service, fire protection, search and rescue, highway rescue, emergency planning and soil erosion protection services.

Street Lighting which provides street lighting services.

Recreation Services which provides community hall, arena and recreation and parks services.

Culture, Heritage and Library Networks which provides support to arts and culture groups and events, funding for heritage projects and library services.

Sewer Systems which provides sewer services.

Water Systems which provides water services.

17. Recent accounting pronouncements

Asset Retirement Obligations (PS 3280)

In August 2018, the Public Sector Accounting Board (PSAB) issued PS 3280 Asset Retirement Obligations to establish recognition, measurement, presentation and disclosure standards for legal obligations associated with the retirement of tangible capital assets. The new section defines the asset retirement activities to include in the cost of a tangible capital asset and the corresponding asset retirement obligation, establishes how to estimate the liability and provides the related financial statement presentation and disclosure requirements. PS 3280 is effective to fiscal years beginning on or after April 1, 2022. The District has not yet determined the effect of the new section on its consolidated financial statements.



AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION

To The Board of Directors of
Cariboo Regional District

We have audited and reported separately on the financial statements of the Cariboo Regional District as at December 31, 2020 in accordance with Canadian generally accepted auditing standards.

We conducted our audit for the purpose of forming an opinion on the financial statements taken as a whole. The current year's supplementary information included in Schedules 1 - 14 are presented for purposes of additional information and is not a required part of the financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

Williams Lake, BC
April 16, 2021

PMT CHARTERED PROFESSIONAL
ACCOUNTANTS LLP

Consolidated

Statement of Operations

Schedule 1

Year Ended December 31, 2020

	Budget	2020	2019
Revenue			
Requisition - electoral areas	\$ 18,526,772	\$ 24,968,933	\$ 23,793,791
Requisition - municipalities	7,422,922	950,030	1,087,958
Sale of service/user fees/cost recovery	4,443,333	5,432,100	5,837,830
Federal and provincial grants	3,600,804	3,003,490	3,434,284
Other	5,000	17,512	89,397
Parcel taxes	984,806	984,806	984,147
Grants in lieu of tax	92,500	116,333	55,325
Interest	268,859	437,766	742,020
Actuarial adjustments	-	243,010	238,887
Donations	4,500	3,002	69,589
	<u>35,349,496</u>	<u>36,156,982</u>	<u>36,333,228</u>
Expenses			
Amortization	-	4,093,018	4,088,282
Contract services and consultants	10,692,590	10,563,351	10,636,203
Debt charges	1,489,166	1,450,561	1,613,675
Directors - remunerations and benefits	422,880	418,228	463,372
Directors - training, travel and meetings	122,763	71,702	180,202
Grants and contributions	177,539	71,702	314,443
Insurance	518,249	537,598	478,496
Loss on disposal of assets	-	(41,705)	16,164
Materials and supplies	2,621,932	2,629,288	2,570,655
Other	600,680	406,712	513,231
Repairs, maintenance, and utilities	6,488,285	7,063,831	6,665,502
Staff - salary, wages, and benefits	7,178,961	6,997,715	6,800,088
Staff - training, travel and meetings	644,104	251,586	496,187
	<u>30,957,149</u>	<u>34,513,587</u>	<u>34,836,500</u>
Excess (deficiency) of revenue over expenses	4,392,347	1,643,395	1,496,728
Function surplus (deficit), beginning of year	<u>105,903,168</u>	<u>105,903,168</u>	<u>104,406,440</u>
Function surplus (deficit), end of year	<u>\$ 110,295,515</u>	<u>\$ 107,546,563</u>	<u>\$ 105,903,168</u>

The accompanying notes and schedules are an integral part of this statement.

General Services

Schedule 2

Statement of Operations

Year Ended December 31, 2020

	Budget	2020	2019
Revenue			
Requisition - electoral areas	\$ 2,811,814	\$ 2,908,237	\$ 2,425,203
Requisition - municipalities	1,144,180	950,030	1,087,958
Sale of service/user fees/cost recovery	241,500	177,334	370,828
Federal and provincial grants	695,000	725,564	709,820
Other	-	-	42,195
Grants in lieu of tax	92,500	116,333	55,325
Interest	35,000	100,745	72,734
Donations	4,000	-	-
	<u>5,023,994</u>	<u>4,978,243</u>	<u>4,764,063</u>
Expenses			
Amortization	-	138,719	139,805
Contract services and consultants	550,388	615,226	724,003
Debt charges	786,969	689,242	860,150
Directors - remunerations and benefits	419,880	415,069	458,070
Directors - training, travel and meetings	116,133	69,098	166,656
Insurance	40,525	45,942	39,713
Materials and supplies	610,442	507,668	501,222
Other	341,758	67,938	293,149
Repairs, maintenance, and utilities	88,000	88,975	115,856
Staff - salary, wages, and benefits	2,292,112	2,182,745	2,155,573
Staff - training, travel and meetings	149,638	72,584	122,940
	<u>5,395,845</u>	<u>4,893,206</u>	<u>5,577,137</u>
Excess (deficiency) of revenue over expenses	(371,851)	85,037	(813,074)
Function surplus (deficit), beginning of year	<u>3,477,779</u>	<u>3,477,779</u>	<u>4,290,853</u>
Function surplus (deficit), end of year	<u>\$ 3,105,928</u>	<u>\$ 3,562,816</u>	<u>\$ 3,477,779</u>

The accompanying notes and schedules are an integral part of this statement.

General Services

Statement of Operations

Year Ended December 31, 2020

	Admin Services	Electoral area Admin	Feasibility Study	Governance
Revenue				
Requisition - electoral areas	\$ 507,087	\$ 2,123,596	\$ -	\$ 277,554
Requisition - municipalities	260,788	-	-	-
Sale of service/user fees/cost recovery	177,084	250	-	-
Federal and provincial grants	227,492	485,072	-	-
Grants in lieu of tax	-	116,333	-	-
Interest	73,435	23,437	1,468	1,890
	<u>1,245,886</u>	<u>2,748,688</u>	<u>1,468</u>	<u>279,444</u>
Expenses				
Amortization	138,719	-	-	-
Contract services and consultants	151,636	450,590	-	-
Directors - remunerations and benefits	67,019	195,665	-	152,385
Directors - training, travel and meetings	1,960	10,680	-	56,458
Insurance	26,132	17,872	-	1,938
Materials and supplies	353,381	153,873	-	-
Other	(49,704)	115,490	-	-
Repairs, maintenance, and utilities	32,510	56,465	-	-
Staff - salary, wages, and benefits	547,234	1,635,511	-	-
Staff - training, travel and meetings	31,593	31,199	-	9,582
	<u>1,300,480</u>	<u>2,667,345</u>	<u>-</u>	<u>220,363</u>
Excess (deficiency) of revenue over expenses	(54,594)	81,343	1,468	59,081
Function surplus (deficit), beginning of year	<u>3,041,425</u>	<u>113,187</u>	<u>213,750</u>	<u>2,753</u>
Function surplus (deficit), end of year	<u>\$ 2,986,831</u>	<u>\$ 194,530</u>	<u>\$ 215,218</u>	<u>\$ 61,834</u>

The accompanying notes and schedules are an integral part of this statement.

General Services

Statement of Operations

Year Ended December 31, 2020

	Municipal Finance	Rural Feasibility Study
Revenue		
Requisition - municipalities	\$ 689,242	\$ -
Federal and provincial grants	-	13,000
Interest	-	515
	<u>689,242</u>	<u>13,515</u>
Expenses		
Contract services and consultants	-	13,000
Debt charges	689,242	-
Materials and supplies	-	414
Other	-	2,152
Staff - training, travel and meetings	-	210
	<u>689,242</u>	<u>15,776</u>
Excess (deficiency) of revenue over expenses	-	(2,261)
Function surplus (deficit), beginning of year	-	106,663
Function surplus (deficit), end of year	<u>\$ -</u>	<u>\$ 104,402</u>

The accompanying notes and schedules are an integral part of this statement.

Development Services

Schedule 3

Statement of Operations

Year Ended December 31, 2020

	Budget	2020	2019
Revenue			
Requisition - electoral areas	\$ 964,450	\$ 964,450	\$ 939,814
Sale of service/user fees/cost recovery	401,637	622,111	507,512
Federal and provincial grants	-	115,803	34,140
Interest	15,907	21,656	31,387
	<u>1,381,994</u>	<u>1,724,020</u>	<u>1,512,853</u>
Expenses			
Amortization	-	22,323	22,323
Contract services and consultants	42,610	151,986	59,745
Directors - remunerations and benefits	3,000	3,159	5,301
Directors - training, travel and meetings	6,630	2,134	1,979
Insurance	16,432	13,738	17,804
Materials and supplies	39,609	27,613	31,420
Other	36,028	38,863	35,177
Repairs, maintenance, and utilities	71,308	59,474	62,670
Staff - salary, wages, and benefits	1,239,790	1,017,227	1,123,960
Staff - training, travel and meetings	47,834	22,732	34,042
	<u>1,503,241</u>	<u>1,359,249</u>	<u>1,394,421</u>
Excess (deficiency) of revenue over expenses	(121,247)	364,771	118,432
Function surplus (deficit), beginning of year	<u>1,844,715</u>	<u>1,844,715</u>	<u>1,726,283</u>
Function surplus (deficit), end of year	<u>\$ 1,723,468</u>	<u>\$ 2,209,486</u>	<u>\$ 1,844,715</u>

The accompanying notes and schedules are an integral part of this statement.

Development Services

Statement of Operations

Year Ended December 31, 2020

	Building Inspection	Bylaw Enforcement	Planning
Revenue			
Requisition - electoral areas	\$ 235,043	\$ 174,197	\$ 555,210
Sale of service/user fees/cost recovery	579,977	-	42,134
Federal and provincial grants	-	-	115,803
Interest	10,143	4,094	7,419
	<u>825,163</u>	<u>178,291</u>	<u>720,566</u>
Expenses			
Amortization	17,858	4,465	-
Contract services and consultants	16,460	7,792	127,734
Directors - remunerations and benefits	-	-	3,159
Directors - training, travel and meetings	-	-	2,134
Insurance	14,852	(3,632)	2,518
Materials and supplies	21,379	3,008	3,226
Other	11,575	2,462	24,826
Repairs, maintenance, and utilities	30,678	17,831	10,965
Staff - salary, wages, and benefits	485,108	133,205	398,914
Staff - training, travel and meetings	18,235	2,719	1,778
	<u>616,145</u>	<u>167,850</u>	<u>575,254</u>
Excess (deficiency) of revenue over expenses	209,018	10,441	145,312
Function surplus (deficit), beginning of year	<u>952,199</u>	<u>451,309</u>	<u>441,207</u>
Function surplus (deficit), end of year	<u>\$ 1,161,217</u>	<u>\$ 461,750</u>	<u>\$ 586,519</u>

The accompanying notes and schedules are an integral part of this statement.

Environmental Services

Schedule 4

Statement of Operations

Year Ended December 31, 2020

	Budget	2020	2019
Revenue			
Requisition - electoral areas	\$ 4,547,297	\$ 4,845,802	\$ 4,753,753
Requisition - municipalities	298,505	-	-
Sale of service/user fees/cost recovery	2,143,475	2,708,645	3,077,613
Federal and provincial grants	1,236,500	630,302	250,012
Interest	93,740	77,300	149,844
Actuarial adjustments	-	82,278	75,048
	<u>8,319,517</u>	<u>8,344,327</u>	<u>8,306,270</u>
Expenses			
Amortization	-	643,546	651,351
Contract services and consultants	1,289,971	1,074,461	1,186,512
Debt charges	33,918	65,550	65,550
Insurance	64,499	43,609	61,467
Materials and supplies	50,485	47,925	135,647
Other	24,375	99,420	64,879
Repairs, maintenance, and utilities	4,683,817	5,365,190	4,760,923
Staff - salary, wages, and benefits	516,770	465,816	463,397
Staff - training, travel and meetings	39,555	25,631	31,558
	<u>6,703,390</u>	<u>7,831,148</u>	<u>7,421,284</u>
Excess (deficiency) of revenue over expenses	1,616,127	513,179	884,986
Function surplus (deficit), beginning of year	<u>9,334,339</u>	<u>9,334,339</u>	<u>8,449,353</u>
Function surplus (deficit), end of year	<u>\$ 10,950,466</u>	<u>\$ 9,847,518</u>	<u>\$ 9,334,339</u>

The accompanying notes and schedules are an integral part of this statement.

Environmental Services

Statement of Operations

Year Ended December 31, 2020

	Invasive Plant Strategy	Rural Refuse	Solid Waste Management
Revenue			
Requisition - electoral areas	\$ 246,331	\$ 4,586,803	\$ 12,668
Sale of service/user fees/cost recovery	264,572	2,444,073	-
Federal and provincial grants	229,000	401,302	-
Interest	6,162	70,541	597
Actuarial adjustments	-	82,278	-
	<u>746,065</u>	<u>7,584,997</u>	<u>13,265</u>
Expenses			
Contract services and consultants	367,095	707,366	-
Debt charges	-	65,550	-
Insurance	4,668	38,680	261
Materials and supplies	20,972	26,932	21
Other	2,258	97,162	-
Repairs, maintenance, and utilities	39,758	5,325,432	-
Staff - salary, wages, and benefits	203,796	255,515	6,505
Staff - training, travel and meetings	5,926	19,705	-
	<u>645,330</u>	<u>7,162,826</u>	<u>22,992</u>
Excess (deficiency) of revenue over expenses	100,735	422,171	(9,727)
Function surplus (deficit), beginning of year	<u>127,358</u>	<u>9,160,901</u>	<u>46,080</u>
Function surplus (deficit), end of year	\$ <u>228,093</u>	\$ <u>9,583,072</u>	\$ <u>36,353</u>

The accompanying notes and schedules are an integral part of this statement.

Area Administration

Schedule 5

Statement of Operations

Year Ended December 31, 2020

	Budget	2020	2019
Revenue			
Requisition - electoral areas	\$ 17,489	\$ 17,488	\$ 16,178
Interest	-	459	541
	<u>17,489</u>	<u>17,947</u>	<u>16,719</u>
Expenses			
Contract services and consultants	-	-	50
Directors - training, travel and meetings	-	470	11,567
Grants and contributions	<u>30,000</u>	<u>2,502</u>	<u>2,577</u>
	<u>30,000</u>	<u>2,972</u>	<u>14,194</u>
Excess (deficiency) of revenue over expenses	(12,511)	14,975	2,525
Function surplus (deficit), beginning of year	<u>46,504</u>	<u>46,504</u>	<u>43,979</u>
Function surplus (deficit), end of year	<u>\$ 33,993</u>	<u>\$ 61,479</u>	<u>\$ 46,504</u>

The accompanying notes and schedules are an integral part of this statement.

Area Administration

Statement of Operations

Year Ended December 31, 2020

	Area A	Area B	Area C	Area D
Revenue				
Requisition - electoral areas	\$ -	\$ 2,500	\$ 2,973	\$ 3,470
Interest	<u>44</u>	<u>35</u>	<u>33</u>	<u>31</u>
	<u>44</u>	<u>2,535</u>	<u>3,006</u>	<u>3,501</u>
Expenses				
Grants and contributions	<u>-</u>	<u>665</u>	<u>937</u>	<u>1,395</u>
	<u>-</u>	<u>665</u>	<u>937</u>	<u>1,395</u>
Excess (deficiency) of revenue over expenses	44	1,870	2,069	2,106
Function surplus (deficit), beginning of year	<u>5,051</u>	<u>4,783</u>	<u>2,630</u>	<u>4,241</u>
Function surplus (deficit), end of year	<u>\$ 5,095</u>	<u>\$ 6,653</u>	<u>\$ 4,699</u>	<u>\$ 6,347</u>

The accompanying notes and schedules are an integral part of this statement.

Area Administration

Statement of Operations

Year Ended December 31, 2020

	Area E	Area F	Area G	Area H
Revenue				
Requisition - electoral areas	\$ -	\$ 398	\$ 3,452	\$ 84
Interest	<u>44</u>	<u>42</u>	<u>31</u>	<u>43</u>
	<u>44</u>	<u>440</u>	<u>3,483</u>	<u>127</u>
Expenses				
Directors - training, travel and meetings	-	-	470	-
Grants and contributions	<u>-</u>	<u>405</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>405</u>	<u>470</u>	<u>-</u>
Excess (deficiency) of revenue over expenses	44	35	3,013	127
Function surplus (deficit), beginning of year	<u>5,128</u>	<u>5,102</u>	<u>1,174</u>	<u>4,916</u>
Function surplus (deficit), end of year	<u><u>\$ 5,172</u></u>	<u><u>\$ 5,137</u></u>	<u><u>\$ 4,187</u></u>	<u><u>\$ 5,043</u></u>

The accompanying notes and schedules are an integral part of this statement.

Area Administration

Statement of Operations

Year Ended December 31, 2020

	Area I	Area J	Area K	Area L
Revenue				
Requisition - electoral areas	\$ -	\$ 1,279	\$ 3,332	\$ -
Interest	<u>43</u>	<u>39</u>	<u>31</u>	<u>43</u>
	<u>43</u>	<u>1,318</u>	<u>3,363</u>	<u>43</u>
Expenses				
Grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>(900)</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>(900)</u>
Excess (deficiency) of revenue over expenses	43	1,318	3,363	943
Function surplus (deficit), beginning of year	<u>5,052</u>	<u>3,721</u>	<u>603</u>	<u>4,103</u>
Function surplus (deficit), end of year	<u>\$ 5,095</u>	<u>\$ 5,039</u>	<u>\$ 3,966</u>	<u>\$ 5,046</u>

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Economic Development and Contributions
Statement of Operations
Year Ended December 31, 2020

28

Schedule 6

	Budget	2020	2019
Revenue			
Requisition - electoral areas	\$ 307,827	\$ 377,827	\$ 343,730
Sale of service/user fees/cost recovery	-	-	19,600
Parcel taxes	53,594	53,594	51,287
Interest	1,622	4,833	6,964
	<u>363,043</u>	<u>436,254</u>	<u>421,581</u>
Expenses			
Contract services and consultants	372,166	353,175	173,886
Grants and contributions	-	-	203,470
Other	-	70	331
Staff - training, travel and meetings	-	211	330
	<u>372,166</u>	<u>353,456</u>	<u>378,017</u>
Excess (deficiency) of revenue over expenses	(9,123)	82,798	43,564
Function surplus (deficit), beginning of year	<u>275,780</u>	<u>275,780</u>	<u>232,216</u>
Function surplus (deficit), end of year	<u>\$ 266,657</u>	<u>\$ 358,578</u>	<u>\$ 275,780</u>

The accompanying notes and schedules are an integral part of this statement.

Economic Development and Contributions

Statement of Operations

Year Ended December 31, 2020

	Area D-F-J-K Economic Development	Central Cariboo Cemetery	Central Cariboo Handydart	Central Cariboo Victim Services
Revenue				
Requisition - electoral areas	\$ 70,000	\$ 19,000	\$ 11,500	\$ 29,000
Interest	<u>1,256</u>	<u>178</u>	<u>91</u>	<u>208</u>
	<u>71,256</u>	<u>19,178</u>	<u>11,591</u>	<u>29,208</u>
Expenses				
Contract services and consultants	43,063	18,800	11,000	24,500
Other	70	-	-	-
Staff - training, travel and meetings	<u>211</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>43,344</u>	<u>18,800</u>	<u>11,000</u>	<u>24,500</u>
Excess (deficiency) of revenue over expenses	27,912	378	591	4,708
Function surplus (deficit), beginning of year	<u>102,587</u>	<u>8,706</u>	<u>1,715</u>	<u>2,558</u>
Function surplus (deficit), end of year	<u>\$ 130,499</u>	<u>\$ 9,084</u>	<u>\$ 2,306</u>	<u>\$ 7,266</u>

The accompanying notes and schedules are an integral part of this statement.

Economic Development and Contributions

Statement of Operations

Year Ended December 31, 2020

	North Cariboo Cemetery	North Cariboo Economic Dev.	North Cariboo Handydart	North Cariboo Transit
Revenue				
Requisition - electoral areas	\$ 70,000	\$ 32,000	\$ 67,500	\$ 6,577
Interest	<u>570</u>	<u>499</u>	<u>497</u>	<u>63</u>
	<u>70,570</u>	<u>32,499</u>	<u>67,997</u>	<u>6,640</u>
Expenses				
Contract services and consultants	<u>70,382</u>	<u>22,796</u>	<u>67,500</u>	<u>6,430</u>
	<u>70,382</u>	<u>22,796</u>	<u>67,500</u>	<u>6,430</u>
Excess (deficiency) of revenue over expenses	188	9,703	497	210
Function surplus (deficit), beginning of year	<u>15,400</u>	<u>48,328</u>	<u>4,182</u>	<u>2,652</u>
Function surplus (deficit), end of year	<u>\$ 15,588</u>	<u>\$ 58,031</u>	<u>\$ 4,679</u>	<u>\$ 2,862</u>

The accompanying notes and schedules are an integral part of this statement.

Economic Development and Contributions

Statement of Operations

Year Ended December 31, 2020

	South Cariboo Cemetery	South Cariboo Economic Dev.	South Cariboo Transit
Revenue			
Requisition - electoral areas	\$ 8,500	\$ 63,750	\$ -
Parcel taxes	-	-	53,594
Interest	128	849	494
	<u>8,628</u>	<u>64,599</u>	<u>54,088</u>
Expenses			
Contract services and consultants	<u>7,000</u>	<u>52,500</u>	<u>29,204</u>
	<u>7,000</u>	<u>52,500</u>	<u>29,204</u>
Excess (deficiency) of revenue over expenses	1,628	12,099	24,884
Function surplus (deficit), beginning of year	<u>10,334</u>	<u>62,985</u>	<u>16,333</u>
Function surplus (deficit), end of year	<u>\$ 11,962</u>	<u>\$ 75,084</u>	<u>\$ 41,217</u>

Grants For Assistance

Schedule 7

Statement of Operations

Year Ended December 31, 2020

	Budget	2020	2019
Revenue			
Requisition - electoral areas	\$ 144,003	\$ 144,003	\$ 97,169
Interest	<u>-</u>	<u>1,233</u>	<u>1,633</u>
	144,003	145,236	98,802
Expenses			
Grants and contributions	<u>147,539</u>	<u>69,200</u>	<u>108,396</u>
Excess (deficiency) of revenue over expenses	(3,536)	76,036	(9,594)
Function surplus (deficit), beginning of year	<u>56,380</u>	<u>56,380</u>	<u>65,974</u>
Function surplus (deficit), end of year	<u>\$ 52,844</u>	<u>\$ 132,416</u>	<u>\$ 56,380</u>

The accompanying notes and schedules are an integral part of this statement.

Grants For Assistance

Statement of Operations

Year Ended December 31, 2020

	Area A	Area B	Area C	Area D-E-F
Revenue				
Requisition - electoral areas	\$ 7,382	\$ 5,802	\$ 3,401	\$ 59,134
Interest	<u>91</u>	<u>56</u>	<u>67</u>	<u>411</u>
	7,473	5,858	3,468	59,545
Expenses				
Grants and contributions	<u>4,905</u>	<u>3,008</u>	<u>960</u>	<u>19,221</u>
Excess (deficiency) of revenue over expenses	2,568	2,850	2,508	40,324
Function surplus (deficit), beginning of year	<u>4,538</u>	<u>2,325</u>	<u>2,460</u>	<u>21,698</u>
Function surplus (deficit), end of year	<u><u>\$ 7,106</u></u>	<u><u>\$ 5,175</u></u>	<u><u>\$ 4,968</u></u>	<u><u>\$ 62,022</u></u>

The accompanying notes and schedules are an integral part of this statement.

Grants For Assistance

Statement of Operations

Year Ended December 31, 2020

	Area G	Area H	Area I	Area J
Revenue				
Requisition - electoral areas	\$ 21,911	\$ 9,322	\$ 2,082	\$ 1,562
Interest	<u>168</u>	<u>75</u>	<u>48</u>	<u>42</u>
	22,079	9,397	2,130	1,604
Expenses				
Grants and contributions	<u>12,776</u>	<u>4,426</u>	<u>1,128</u>	<u>2,000</u>
Excess (deficiency) of revenue over expenses	9,303	4,971	1,002	(396)
Function surplus (deficit), beginning of year	<u>4,864</u>	<u>2,056</u>	<u>4,063</u>	<u>3,456</u>
Function surplus (deficit), end of year	<u>\$ 14,167</u>	<u>\$ 7,027</u>	<u>\$ 5,065</u>	<u>\$ 3,060</u>

The accompanying notes and schedules are an integral part of this statement.

Grants For Assistance

Statement of Operations

Year Ended December 31, 2020

	Area K	Area L
Revenue		
Requisition - electoral areas	\$ 6,776	\$ 26,631
Interest	<u>72</u>	<u>201</u>
	6,848	26,832
Expenses		
Grants and contributions	<u>500</u>	<u>20,276</u>
Excess (deficiency) of revenue over expenses	6,348	6,556
Function surplus (deficit), beginning of year	<u>2,956</u>	<u>7,964</u>
Function surplus (deficit), end of year	<u>\$ 9,304</u>	<u>\$ 14,520</u>

The accompanying notes and schedules are an integral part of this statement.

Airports

Schedule 8

Statement of Operations

Year Ended December 31, 2020

	Budget	2020	2019
Revenue			
Requisition - electoral areas	\$ 378,902	\$ 415,025	\$ 420,147
Requisition - municipalities	36,123	-	-
Sale of service/user fees/cost recovery	275,718	265,172	283,181
Federal and provincial grants	500,000	22,500	210,765
Interest	4,435	10,494	26,587
	<u>1,195,178</u>	<u>713,191</u>	<u>940,680</u>
Expenses			
Amortization	-	124,246	139,011
Contract services and consultants	265,300	246,088	276,253
Insurance	16,011	16,682	15,976
Materials and supplies	192,950	230,973	187,715
Other	4,995	8,738	2,561
Repairs, maintenance, and utilities	49,859	92,685	59,494
Staff - salary, wages, and benefits	21,745	21,563	21,429
Staff - training, travel and meetings	5,000	628	5,133
	<u>555,860</u>	<u>741,603</u>	<u>707,572</u>
Excess (deficiency) of revenue over expenses	639,318	(28,412)	233,108
Function surplus (deficit), beginning of year	<u>2,952,077</u>	<u>2,952,077</u>	<u>2,718,969</u>
Function surplus (deficit), end of year	<u>\$ 3,591,395</u>	<u>\$ 2,923,665</u>	<u>\$ 2,952,077</u>

Airports

Statement of Operations

Year Ended December 31, 2020

	North Cariboo Airport	Anahim Airstrip	Likely Community Services	South Cariboo Airport
Revenue				
Requisition - electoral areas	\$ 70,000	\$ 51,946	\$ 26,688	\$ 266,391
Sale of service/user fees/cost recovery	-	157,313	-	107,859
Federal and provincial grants	-	22,500	-	-
Interest	534	2,938	445	6,577
	<u>70,534</u>	<u>234,697</u>	<u>27,133</u>	<u>380,827</u>
Expenses				
Amortization	-	89,582	1,910	32,754
Contract services and consultants	66,000	70,993	5,154	103,941
Insurance	-	5,778	3,819	7,085
Materials and supplies	-	110,299	2,200	118,474
Other	-	5,098	3,402	238
Repairs, maintenance, and utilities	-	56,784	8,561	27,340
Staff - salary, wages, and benefits	-	7,180	2,877	11,506
Staff - training, travel and meetings	-	379	32	217
	<u>66,000</u>	<u>346,093</u>	<u>27,955</u>	<u>301,555</u>
Excess (deficiency) of revenue over expenses	4,534	(111,396)	(822)	79,272
Function surplus (deficit), beginning of year	<u>1,117</u>	<u>1,575,618</u>	<u>75,561</u>	<u>1,299,781</u>
Function surplus (deficit), end of year	<u>\$ 5,651</u>	<u>\$ 1,464,222</u>	<u>\$ 74,739</u>	<u>\$ 1,379,053</u>

The accompanying notes and schedules are an integral part of this statement.

Protective Services

Schedule 9

Statement of Operations

Year Ended December 31, 2020

	Budget	2020	2019
Revenue			
Requisition - electoral areas	\$ 4,283,240	\$ 4,579,883	\$ 4,275,168
Requisition - municipalities	299,646	-	-
Sale of service/user fees/cost recovery	90,089	386,254	183,844
Federal and provincial grants	122,400	276,614	245,375
Parcel taxes	148,524	148,524	148,524
Interest	24,415	69,498	138,071
Actuarial adjustments	-	-	34,377
Donations	-	2,000	10,000
	<u>4,968,314</u>	<u>5,462,773</u>	<u>5,035,359</u>
Expenses			
Amortization	-	523,367	480,423
Contract services and consultants	2,352,116	2,282,603	2,266,514
Debt charges	41,641	68,538	59,229
Insurance	201,589	204,373	181,911
Loss on disposal of assets	-	(41,705)	21,664
Materials and supplies	888,519	849,853	763,453
Other	52,256	29,209	32,923
Repairs, maintenance, and utilities	530,363	615,848	540,373
Staff - salary, wages, and benefits	453,507	697,018	413,326
Staff - training, travel and meetings	338,161	101,069	240,014
	<u>4,858,152</u>	<u>5,330,173</u>	<u>4,999,830</u>
Excess (deficiency) of revenue over expenses	110,162	132,600	35,529
Function surplus (deficit), beginning of year	<u>12,920,868</u>	<u>12,920,868</u>	<u>12,885,339</u>
Function surplus (deficit), end of year	<u>\$ 13,031,030</u>	<u>\$ 13,053,468</u>	<u>\$ 12,920,868</u>

The accompanying notes and schedules are an integral part of this statement.

Protective Services

Statement of Operations

Year Ended December 31, 2020

	911 Emergency Telephone	100 Mile House Fire	108 Mile Ranch Fire	150 Mile House Fire
Revenue				
Requisition - electoral areas	\$ 616,193	\$ 196,115	\$ 294,561	\$ 237,722
Sale of service/user fees/cost recovery	23,139	-	3,172	25,638
Federal and provincial grants	-	-	28,161	-
Interest	7,696	1,595	2,409	3,848
	<u>647,028</u>	<u>197,710</u>	<u>328,303</u>	<u>267,208</u>
Expenses				
Amortization	7,019	-	57,383	41,232
Contract services and consultants	472,468	196,860	44,471	36,177
Insurance	3,134	783	16,306	14,399
Loss/(Gain) on disposal of assets	-	-	(13,199)	-
Materials and supplies	44,589	-	68,309	56,667
Other	39	-	886	1,013
Repairs, maintenance, and utilities	64,391	-	35,508	46,599
Staff - salary, wages, and benefits	48,589	-	25,105	17,132
Staff - training, travel and meetings	494	-	7,197	4,124
	<u>640,723</u>	<u>197,643</u>	<u>241,966</u>	<u>217,343</u>
Excess (deficiency) of revenue over expenses	6,305	67	86,337	49,865
Function surplus (deficit), beginning of year	<u>679,606</u>	<u>32,926</u>	<u>1,009,030</u>	<u>678,845</u>
Function surplus (deficit), end of year	<u>\$ 685,911</u>	<u>\$ 32,993</u>	<u>\$ 1,095,367</u>	<u>\$ 728,710</u>

The accompanying notes and schedules are an integral part of this statement.

Protective Services

Statement of Operations

Year Ended December 31, 2020

	Barlow Creek Fire	Bouchie Lake Fire	Central Cariboo Search & Rescue	Deka Lake Fire
Revenue				
Requisition - electoral areas	\$ 115,115	\$ 143,017	\$ 192,473	\$ 202,359
Sale of service/user fees/cost recovery	1,815	1,815	48,092	-
Parcel taxes	19,375	-	-	-
Interest	3,765	3,064	2,574	3,354
	<u>140,070</u>	<u>147,896</u>	<u>243,139</u>	<u>205,713</u>
Expenses				
Amortization	8,377	24,904	33,811	16,584
Contract services and consultants	28,029	25,185	33,472	18,711
Debt charges	21,200	-	-	-
Insurance	7,937	11,794	15,859	14,062
Loss/(Gain) on disposal of assets	-	-	-	(20,221)
Materials and supplies	49,563	32,296	48,889	30,399
Other	2,562	1,185	2,821	4,741
Repairs, maintenance, and utilities	16,655	42,431	89,906	39,093
Staff - salary, wages, and benefits	17,132	17,132	17,132	17,132
Staff - training, travel and meetings	4,937	959	18,961	1,454
	<u>156,392</u>	<u>155,886</u>	<u>260,851</u>	<u>121,955</u>
Excess (deficiency) of revenue over expenses	(16,322)	(7,990)	(17,712)	83,758
Function surplus (deficit), beginning of year	<u>558,805</u>	<u>582,912</u>	<u>746,441</u>	<u>662,785</u>
Function surplus (deficit), end of year	<u>\$ 542,483</u>	<u>\$ 574,922</u>	<u>\$ 728,729</u>	<u>\$ 746,543</u>

The accompanying notes and schedules are an integral part of this statement.

Protective Services

Statement of Operations

Year Ended December 31, 2020

	Electoral area Emergency Planning	Forest Grove Fire	Interlakes Fire	Kersley Fire
Revenue				
Requisition - electoral areas	\$ 139,400	\$ 207,819	\$ 225,593	\$ 144,571
Sale of service/user fees/cost recovery	231,026	4,554	6,302	-
Federal and provincial grants	196,200	-	-	36,949
Parcel taxes	-	27,601	84,696	-
Interest	2,751	3,013	2,342	3,798
	<u>569,377</u>	<u>242,987</u>	<u>318,933</u>	<u>185,318</u>
Expenses				
Amortization	-	61,822	74,630	36,945
Contract services and consultants	185,764	41,520	32,395	23,927
Debt charges	-	8,966	10,640	8,966
Insurance	1,707	16,421	16,616	10,394
Loss/(Gain) on disposal of assets	-	(2,095)	-	-
Materials and supplies	76,621	63,542	78,383	30,091
Other	970	1,351	2,745	404
Repairs, maintenance, and utilities	25,876	39,795	58,867	18,854
Staff - salary, wages, and benefits	383,476	17,132	17,132	17,132
Staff - training, travel and meetings	21,441	3,693	4,550	3,237
	<u>695,855</u>	<u>252,147</u>	<u>295,958</u>	<u>149,950</u>
Excess (deficiency) of revenue over expenses	(126,478)	(9,160)	22,975	35,368
Function surplus (deficit), beginning of year	<u>393,408</u>	<u>636,797</u>	<u>1,279,486</u>	<u>744,623</u>
Function surplus (deficit), end of year	<u>\$ 266,930</u>	<u>\$ 627,637</u>	<u>\$ 1,302,461</u>	<u>\$ 779,991</u>

The accompanying notes and schedules are an integral part of this statement.

Protective Services

Statement of Operations

Year Ended December 31, 2020

	Lac La Hache Fire	Lone Butte Fire	Miocene Fire	North Cariboo Highway Rescue
Revenue				
Requisition - electoral areas	\$ 178,022	\$ 192,832	\$ 145,105	\$ 12,250
Sale of service/user fees/cost recovery	3,290	3,535	2,672	-
Federal and provincial grants	-	9,875	5,429	-
Interest	2,408	3,365	1,352	88
	<u>183,720</u>	<u>209,607</u>	<u>154,558</u>	<u>12,338</u>
Expenses				
Amortization	29,262	33,557	27,547	-
Contract services and consultants	38,955	39,395	22,918	12,250
Debt charges	-	8,966	-	-
Insurance	11,436	14,057	14,278	-
Loss/(Gain) on disposal of assets	-	-	(6,190)	-
Materials and supplies	44,273	77,190	38,605	-
Other	2,232	(1,210)	786	-
Repairs, maintenance, and utilities	39,768	21,241	25,527	-
Staff - salary, wages, and benefits	17,132	17,132	17,132	-
Staff - training, travel and meetings	5,534	7,302	7,497	-
	<u>188,592</u>	<u>217,630</u>	<u>148,100</u>	<u>12,250</u>
Excess (deficiency) of revenue over expenses	(4,872)	(8,023)	6,458	88
Function surplus (deficit), beginning of year	<u>417,172</u>	<u>879,978</u>	<u>688,967</u>	<u>562</u>
Function surplus (deficit), end of year	<u>\$ 412,300</u>	<u>\$ 871,955</u>	<u>\$ 695,425</u>	<u>\$ 650</u>

The accompanying notes and schedules are an integral part of this statement.

Protective Services

Statement of Operations

Year Ended December 31, 2020

	North Cariboo Search & Rescue	Red Bluff & Two Mile Flat Fire	Ten Mile Fire	South Cariboo Highway Search & Rescue
Revenue				
Requisition - electoral areas	\$ 14,750	\$ 265,901	\$ 130,309	\$ 44,500
Sale of service/user fees/cost recovery	-	-	1,881	-
Parcel taxes	-	-	12,852	-
Interest	110	2,414	2,720	393
	<u>14,860</u>	<u>268,315</u>	<u>147,762</u>	<u>44,893</u>
Expenses				
Amortization	-	4,667	35,040	-
Contract services and consultants	14,750	266,975	24,992	35,000
Debt charges	-	-	-	9,800
Insurance	-	1,903	10,107	-
Materials and supplies	-	-	17,233	-
Other	-	-	2,443	-
Repairs, maintenance, and utilities	-	327	14,532	-
Staff - salary, wages, and benefits	-	-	17,132	-
Staff - training, travel and meetings	-	-	3,820	-
	<u>14,750</u>	<u>273,872</u>	<u>125,299</u>	<u>44,800</u>
Excess (deficiency) of revenue over expenses	110	(5,557)	22,463	93
Function surplus (deficit), beginning of year	<u>1,111</u>	<u>218,879</u>	<u>855,411</u>	<u>(2,754)</u>
Function surplus (deficit), end of year	<u>\$ 1,221</u>	<u>\$ 213,322</u>	<u>\$ 877,874</u>	<u>\$ (2,661)</u>

The accompanying notes and schedules are an integral part of this statement.

Protective Services

Statement of Operations

Year Ended December 31, 2020

	Wells Fire	West Fraser Fire	Wildwood Fire	Williams Lake Rural Contract Fire
Revenue				
Requisition - electoral areas	\$ 1,811	\$ 101,200	\$ 139,060	\$ 609,205
Sale of service/user fees/cost recovery	-	280	29,043	-
Interest	26	4,032	3,725	8,253
Donations	-	-	2,000	-
	<u>1,837</u>	<u>105,512</u>	<u>173,828</u>	<u>617,458</u>
Expenses				
Amortization	-	7,439	23,148	-
Contract services and consultants	-	26,116	33,640	598,633
Insurance	7	9,283	11,565	2,325
Materials and supplies	-	26,008	67,195	-
Other	-	2,692	3,549	-
Repairs, maintenance, and utilities	-	13,166	23,118	194
Staff - salary, wages, and benefits	-	17,132	17,132	-
Staff - training, travel and meetings	-	3,344	2,525	-
	<u>7</u>	<u>105,180</u>	<u>181,872</u>	<u>601,152</u>
Excess (deficiency) of revenue over expenses	1,830	332	(8,044)	16,306
Function surplus (deficit), beginning of year	<u>1,837</u>	<u>607,023</u>	<u>620,809</u>	<u>599,458</u>
Function surplus (deficit), end of year	<u>\$ 3,667</u>	<u>\$ 607,355</u>	<u>\$ 612,765</u>	<u>\$ 615,764</u>

The accompanying notes and schedules are an integral part of this statement.

Protective Services

Statement of Operations

Year Ended December 31, 2020

	South Cariboo Search & Rescue	West Chilcotin Search & Rescue	Quesnel/ Hixon Soil Erosion Protection
Revenue			
Requisition - electoral areas	\$ 25,000	\$ 5,000	\$ -
Parcel taxes	-	-	4,000
Interest	<u>178</u>	<u>36</u>	<u>189</u>
	25,178	5,036	4,189
Expenses			
Contract services and consultants	<u>25,000</u>	<u>5,000</u>	<u>-</u>
Excess (deficiency) of revenue over expenses	178	36	4,189
Function surplus (deficit), beginning of year	<u>937</u>	<u>204</u>	<u>25,610</u>
Function surplus (deficit), end of year	<u>\$ 1,115</u>	<u>\$ 240</u>	<u>\$ 29,799</u>

The accompanying notes and schedules are an integral part of this statement.

Street Lighting

Schedule 10

Statement of Operations

Year Ended December 31, 2020

	Budget	2020	2019
Revenue			
Requisition - electoral areas	\$ 52,282	\$ 52,282	\$ 52,282
Parcel taxes	21,797	21,797	21,797
Interest	-	910	1,505
	<u>74,079</u>	<u>74,989</u>	<u>75,584</u>
Expenses			
Contract services and consultants	-	32	32
Repairs, maintenance, and utilities	<u>71,090</u>	<u>61,043</u>	<u>68,211</u>
	<u>71,090</u>	<u>61,075</u>	<u>68,243</u>
Excess (deficiency) of revenue over expenses	2,989	13,914	7,341
Function surplus (deficit), beginning of year	<u>62,274</u>	<u>62,274</u>	<u>54,933</u>
Function surplus (deficit), end of year	<u><u>\$ 65,263</u></u>	<u><u>\$ 76,188</u></u>	<u><u>\$ 62,274</u></u>

The accompanying notes and schedules are an integral part of this statement.

Street Lighting

Statement of Operations

Year Ended December 31, 2020

	140 Mile	Commodore Heights	Copper Ridge	Esler
Revenue				
Requisition - electoral areas	\$ -	\$ -	\$ -	\$ 597
Parcel taxes	1,170	9,157	200	-
Interest	63	93	10	8
	<u>1,233</u>	<u>9,250</u>	<u>210</u>	<u>605</u>
Expenses				
Contract services and consultants	-	-	1	-
Repairs, maintenance, and utilities	1,462	10,100	85	447
	<u>1,462</u>	<u>10,100</u>	<u>86</u>	<u>447</u>
Excess (deficiency) of revenue over expenses	(229)	(850)	124	158
Function surplus (deficit), beginning of year	7,625	4,098	1,408	505
Function surplus (deficit), end of year	<u>\$ 7,396</u>	<u>\$ 3,248</u>	<u>\$ 1,532</u>	<u>\$ 663</u>

The accompanying notes and schedules are an integral part of this statement.

Street Lighting

Statement of Operations

Year Ended December 31, 2020

	Forest Grove	Gun-a-Noot	Highway 26	Horsefly
Revenue				
Requisition - electoral areas	\$ 10,212	\$ -	\$ 11,071	\$ 2,949
Parcel taxes	-	4,000	-	-
Interest	<u>129</u>	<u>42</u>	<u>130</u>	<u>36</u>
	10,341	4,042	11,201	2,985
Expenses				
Repairs, maintenance, and utilities	<u>3,556</u>	<u>4,443</u>	<u>9,789</u>	<u>2,407</u>
Excess (deficiency) of revenue over expenses	6,785	(401)	1,412	578
Function surplus (deficit), beginning of year	<u>9,650</u>	<u>2,320</u>	<u>8,797</u>	<u>2,696</u>
Function surplus (deficit), end of year	<u><u>\$ 16,435</u></u>	<u><u>\$ 1,919</u></u>	<u><u>\$ 10,209</u></u>	<u><u>\$ 3,274</u></u>

The accompanying notes and schedules are an integral part of this statement.

Street Lighting

Statement of Operations

Year Ended December 31, 2020

	Kersley	Lac La Hache	Lone Butte	Pacific Road
Revenue				
Requisition - electoral areas	\$ 6,600	\$ 11,423	\$ 4,163	\$ -
Parcel taxes	-	-	-	4,600
Interest	73	119	45	47
	<u>6,673</u>	<u>11,542</u>	<u>4,208</u>	<u>4,647</u>
Expenses				
Repairs, maintenance, and utilities	<u>4,649</u>	<u>9,332</u>	<u>2,307</u>	<u>4,734</u>
Excess (deficiency) of revenue over expenses	2,024	2,210	1,901	(87)
Function surplus (deficit), beginning of year	<u>4,431</u>	<u>6,501</u>	<u>2,534</u>	<u>2,560</u>
Function surplus (deficit), end of year	<u><u>\$ 6,455</u></u>	<u><u>\$ 8,711</u></u>	<u><u>\$ 4,435</u></u>	<u><u>\$ 2,473</u></u>

The accompanying notes and schedules are an integral part of this statement.

Street Lighting

Statement of Operations

Year Ended December 31, 2020

	Pine Valley	Shaw Road	Westcoast Wildwood
Revenue			
Requisition - electoral areas	\$ 4,240	\$ 1,027	\$ -
Parcel taxes	-	-	2,670
Interest	51	12	53
	<u>4,291</u>	<u>1,039</u>	<u>2,723</u>
Expenses			
Contract services and consultants	-	-	31
Repairs, maintenance, and utilities	3,717	1,096	2,919
	<u>3,717</u>	<u>1,096</u>	<u>2,950</u>
Excess (deficiency) of revenue over expenses	574	(57)	(227)
Function surplus (deficit), beginning of year	<u>3,395</u>	<u>783</u>	<u>4,971</u>
Function surplus (deficit), end of year	<u>\$ 3,969</u>	<u>\$ 726</u>	<u>\$ 4,744</u>

The accompanying notes and schedules are an integral part of this statement.

Recreation

Schedule 11

Statement of Operations

Year Ended December 31, 2020

	Budget	2020	2019
Revenue			
Requisition - electoral areas	\$ 3,311,179	\$ 8,017,653	\$ 7,901,877
Requisition - municipalities	4,706,474	-	-
Sale of service/user fees/cost recovery	15,620	31,551	149,540
Federal and provincial grants	690,000	821,698	659,477
Other	-	7,000	33,000
Parcel taxes	204,735	204,735	204,735
Interest	45,386	73,025	171,991
Actuarial adjustments	-	145,651	119,807
Donations	-	-	52,019
	<u>8,973,394</u>	<u>9,301,313</u>	<u>9,292,446</u>
Expenses			
Amortization	-	1,796,206	1,838,724
Contract services and consultants	5,475,259	5,485,656	5,618,449
Debt charges	500,000	504,500	504,500
Insurance	121,005	153,573	108,463
Materials and supplies	163,928	341,268	255,280
Other	117,612	106,624	89,804
Repairs, maintenance, and utilities	185,780	96,477	268,664
Staff - salary, wages, and benefits	59,007	58,935	58,569
Staff - training, travel and meetings	3,266	2,076	2,915
	<u>6,625,857</u>	<u>8,545,315</u>	<u>8,745,368</u>
Excess (deficiency) of revenue over expenses	2,347,537	755,998	547,078
Function surplus (deficit), beginning of year	<u>43,990,389</u>	<u>43,990,389</u>	<u>43,443,311</u>
Function surplus (deficit), end of year	<u>\$ 46,337,926</u>	<u>\$ 44,746,387</u>	<u>\$ 43,990,389</u>

Recreation

Statement of Operations

Year Ended December 31, 2020

	108 Mile Community Hall	108 Mile Greenbelt	Alexis Creek Community Hall	Area F Community Hall
Revenue				
Sale of service/user fees/cost recovery	\$ -	\$ 3,357	\$ -	\$ -
Federal and provincial grants	-	154,213	-	9,524
Parcel taxes	22,594	14,650	5,028	50,133
Interest	293	2,768	156	801
	<u>22,887</u>	<u>174,988</u>	<u>5,184</u>	<u>60,458</u>
Expenses				
Amortization	-	2,802	-	-
Contract services and consultants	-	160,440	121	2,134
Insurance	-	161	-	-
Materials and supplies	1,023	-	-	9,524
Other	10,554	25	-	49,382
Repairs, maintenance, and utilities	6,657	24,589	-	-
Staff - training, travel and meetings	-	85	-	-
	<u>18,234</u>	<u>188,102</u>	<u>121</u>	<u>61,040</u>
Excess (deficiency) of revenue over expenses	4,653	(13,114)	5,063	(582)
Function surplus (deficit), beginning of year	<u>20,441</u>	<u>442,391</u>	<u>18,835</u>	<u>76,811</u>
Function surplus (deficit), end of year	<u>\$ 25,094</u>	<u>\$ 429,277</u>	<u>\$ 23,898</u>	<u>\$ 76,229</u>

The accompanying notes and schedules are an integral part of this statement.

Recreation

Statement of Operations

Year Ended December 31, 2020

	Area H Community Hall	Area L Community Hall	Central Cariboo Recreation	Kersley Arena
Revenue				
Requisition - electoral areas	\$ -	\$ -	\$ 3,137,239	\$ 122,050
Sale of service/user fees/cost recovery	-	-	5,657	-
Federal and provincial grants	-	-	32,319	70,000
Parcel taxes	30,750	81,580	-	-
Interest	382	988	25,846	1,790
Actuarial adjustments	-	-	14,732	-
	<u>31,132</u>	<u>82,568</u>	<u>3,215,793</u>	<u>193,840</u>
Expenses				
Amortization	-	-	720,145	24,418
Contract services and consultants	728	3,734	2,186,282	68,345
Debt charges	-	-	204,750	-
Insurance	-	-	51,569	9,533
Materials and supplies	-	19,613	55,466	8,021
Other	10,336	28,258	-	1,642
Repairs, maintenance, and utilities	14,943	22,016	-	13,222
Staff - salary, wages, and benefits	-	-	21,563	1,427
Staff - training, travel and meetings	-	-	-	404
	<u>26,007</u>	<u>73,621</u>	<u>3,239,775</u>	<u>127,012</u>
Excess (deficiency) of revenue over expenses	5,125	8,947	(23,982)	66,828
Function surplus (deficit), beginning of year	<u>25,344</u>	<u>71,051</u>	<u>16,945,949</u>	<u>666,290</u>
Function surplus (deficit), end of year	<u>\$ 30,469</u>	<u>\$ 79,998</u>	<u>\$ 16,921,967</u>	<u>\$ 733,118</u>

The accompanying notes and schedules are an integral part of this statement.

Recreation

Statement of Operations

Year Ended December 31, 2020

	McLeese Lake Community Hall	North Cariboo Recreation & Parks	South Cariboo Arena
Revenue			
Requisition - electoral areas	\$ 25,000	\$ 3,986,659	\$ 746,705
Sale of service/user fees/cost recovery	-	10,317	12,220
Federal and provincial grants	-	513,790	41,852
Other	-	7,000	-
Interest	236	31,125	8,640
Actuarial adjustments	-	16,998	113,921
	<u>25,236</u>	<u>4,565,889</u>	<u>923,338</u>
Expenses			
Amortization	-	876,468	172,373
Contract services and consultants	-	2,635,409	428,463
Debt charges	-	236,250	63,500
Insurance	-	75,211	17,099
Materials and supplies	-	215,967	31,654
Other	6,427	-	-
Repairs, maintenance, and utilities	5,237	5,940	3,873
Staff - salary, wages, and benefits	-	21,563	14,382
Staff - training, travel and meetings	-	906	681
	<u>11,664</u>	<u>4,067,714</u>	<u>732,025</u>
Excess (deficiency) of revenue over expenses	13,572	498,175	191,313
Function surplus (deficit), beginning of year	<u>6,897</u>	<u>21,576,923</u>	<u>4,139,457</u>
Function surplus (deficit), end of year	<u><u>\$ 20,469</u></u>	<u><u>\$ 22,075,098</u></u>	<u><u>\$ 4,330,770</u></u>

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Culture, Heritage, and Library Networks
Statement of Operations
Year Ended December 31, 2020

34

Schedule 12

	Budget	2020	2019
Revenue			
Requisition - electoral areas	\$ 1,708,289	\$ 2,646,283	\$ 2,568,470
Requisition - municipalities	937,994	-	-
Sale of service/user fees/cost recovery	29,000	9,039	32,360
Federal and provincial grants	306,404	318,100	299,404
Other	5,000	10,512	4,989
Interest	26,263	31,064	53,486
Donations	500	1,002	7,570
	<u>3,013,450</u>	<u>3,016,000</u>	<u>2,966,279</u>
Expenses			
Amortization	-	213,631	213,017
Contract services and consultants	229,700	250,026	223,322
Insurance	32,152	27,920	28,196
Materials and supplies	465,116	414,097	436,344
Other	11,100	5,753	5,775
Repairs, maintenance, and utilities	413,900	371,240	351,868
Staff - salary, wages, and benefits	1,953,755	1,873,947	1,904,734
Staff - training, travel and meetings	27,400	5,086	19,776
	<u>3,133,123</u>	<u>3,161,700</u>	<u>3,183,032</u>
Excess (deficiency) of revenue over expenses	(119,673)	(145,700)	(216,753)
Function surplus (deficit), beginning of year	<u>9,253,172</u>	<u>9,253,172</u>	<u>9,469,925</u>
Function surplus (deficit), end of year	<u>\$ 9,133,499</u>	<u>\$ 9,107,472</u>	<u>\$ 9,253,172</u>

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT
Culture, Heritage, and Library Networks
Statement of Operations
Year Ended December 31, 2020

34.1

	Central Cariboo Arts and Culture	Heritage	Library Network
Revenue			
Requisition - electoral areas	\$ 206,649	\$ 10,000	\$ 2,429,634
Sale of service/user fees/cost recovery	-	-	9,039
Federal and provincial grants	-	-	318,100
Other	-	-	10,512
Interest	2,138	175	28,750
Donations	-	-	1,002
	<u>208,787</u>	<u>10,175</u>	<u>2,797,037</u>
Expenses			
Amortization	-	-	213,631
Contract services and consultants	249,000	147	879
Insurance	-	24	27,896
Materials and supplies	-	-	414,097
Other	-	-	5,753
Repairs, maintenance, and utilities	-	-	371,240
Staff - salary, wages, and benefits	2,920	-	1,871,027
Staff - training, travel and meetings	-	196	4,890
	<u>251,920</u>	<u>367</u>	<u>2,909,413</u>
Excess (deficiency) of revenue over expenses	(43,133)	9,808	(112,376)
Function surplus (deficit), beginning of year	<u>88,540</u>	<u>20,792</u>	<u>9,143,840</u>
Function surplus (deficit), end of year	<u>\$ 45,407</u>	<u>\$ 30,600</u>	<u>\$ 9,031,464</u>

The accompanying notes and schedules are an integral part of this statement.

Sewer Systems

Schedule 13

Statement of Operations

Year Ended December 31, 2020

	Budget	2020	2019
Revenue			
Sale of service/user fees/cost recovery	\$ 653,668	\$ 639,156	\$ 595,425
Federal and provincial grants	-	-	35,731
Other	-	-	9,216
Parcel taxes	102,915	102,915	103,095
Interest	11,385	16,519	29,185
Actuarial adjustments	-	1,648	812
	<u>767,968</u>	<u>760,238</u>	<u>773,464</u>
Expenses			
Amortization	-	306,819	300,132
Contract services and consultants	65,942	91,338	101,874
Debt charges	22,985	22,901	22,901
Insurance	14,525	14,196	13,426
Loss/(Gain) on disposal of assets	-	-	(5,500)
Materials and supplies	106,714	154,142	165,210
Other	5,482	4,367	(2,168)
Repairs, maintenance, and utilities	229,311	137,392	210,635
Staff - salary, wages, and benefits	300,230	306,460	276,671
Staff - training, travel and meetings	11,462	5,581	17,896
	<u>756,651</u>	<u>1,043,196</u>	<u>1,101,077</u>
Excess (deficiency) of revenue over expenses	11,317	(282,958)	(327,613)
Function surplus (deficit), beginning of year	<u>9,563,802</u>	<u>9,563,802</u>	<u>9,891,415</u>
Function surplus (deficit), end of year	\$ <u>9,575,119</u>	\$ <u>9,280,844</u>	\$ <u>9,563,802</u>

The accompanying notes and schedules are an integral part of this statement.

Sewer Systems

Statement of Operations

Year Ended December 31, 2020

	Alexis Creek	Lac La Hache	Pine Valley	Red Bluff
Revenue				
Sale of service/user fees/cost recovery	\$ 12,994	\$ 34,640	\$ 37,006	\$ 518,636
Parcel taxes	-	46,248	-	39,283
Interest	2,807	4,060	687	7,888
Actuarial adjustments	-	-	-	1,648
	<u>15,801</u>	<u>84,948</u>	<u>37,693</u>	<u>567,455</u>
Expenses				
Amortization	4,453	10,968	21,760	241,953
Contract services and consultants	-	-	-	91,338
Debt charges	-	-	-	22,901
Insurance	501	1,586	832	10,423
Materials and supplies	773	4,716	2,434	140,241
Other	364	1,296	315	1,600
Repairs, maintenance, and utilities	4,960	24,087	16,077	73,755
Staff - salary, wages, and benefits	12,495	29,821	13,099	211,888
Staff - training, travel and meetings	<u>1,029</u>	<u>870</u>	<u>1,535</u>	<u>269</u>
	<u>24,575</u>	<u>73,344</u>	<u>56,052</u>	<u>794,368</u>
Excess (deficiency) of revenue over expenses	(8,774)	11,604	(18,359)	(226,913)
Function surplus (deficit), beginning of year	<u>560,481</u>	<u>985,808</u>	<u>651,557</u>	<u>6,722,550</u>
Function surplus (deficit), end of year	<u>\$ 551,707</u>	<u>\$ 997,412</u>	<u>\$ 633,198</u>	<u>\$ 6,495,637</u>

The accompanying notes and schedules are an integral part of this statement.

Sewer Systems

Statement of Operations

Year Ended December 31, 2020

	Wildwood
Revenue	
Sale of service/user fees/cost recovery	\$ 35,880
Parcel taxes	17,384
Interest	1,077
	<u>54,341</u>
Expenses	
Amortization	27,685
Insurance	854
Materials and supplies	5,978
Other	792
Repairs, maintenance, and utilities	18,513
Staff - salary, wages, and benefits	39,157
Staff - training, travel and meetings	1,878
	<u>94,857</u>
Excess (deficiency) of revenue over expenses	(40,516)
Function surplus (deficit), beginning of year	<u>643,406</u>
Function surplus (deficit), end of year	<u>\$ 602,890</u>

Water Systems

Schedule 14

Statement of Operations

Year Ended December 31, 2020

	Budget	2020	2019
Revenue			
Sale of service/user fees/cost recovery	\$ 592,626	\$ 592,838	\$ 617,927
Federal and provincial grants	50,500	92,909	989,560
Parcel taxes	453,241	453,241	454,709
Interest	10,706	30,019	58,092
Actuarial adjustments	-	13,433	8,843
	<u>1,107,073</u>	<u>1,182,440</u>	<u>2,129,131</u>
Expenses			
Amortization	-	324,161	303,494
Contract services and consultants	49,138	12,760	5,561
Debt charges	103,653	99,830	101,346
Insurance	11,511	17,565	11,539
Materials and supplies	104,169	55,749	94,363
Other	7,074	45,724	(9,185)
Repairs, maintenance, and utilities	164,857	175,507	226,791
Staff - salary, wages, and benefits	342,045	374,004	382,436
Staff - training, travel and meetings	21,788	15,988	21,584
	<u>804,235</u>	<u>1,121,288</u>	<u>1,137,929</u>
Excess (deficiency) of revenue over expenses	302,838	61,152	991,202
Function surplus (deficit), beginning of year	<u>12,125,089</u>	<u>12,125,089</u>	<u>11,133,887</u>
Function surplus (deficit), end of year	<u>\$ 12,427,927</u>	<u>\$ 12,186,241</u>	<u>\$ 12,125,089</u>

The accompanying notes and schedules are an integral part of this statement.

Water Systems

Statement of Operations

Year Ended December 31, 2020

	103 Mile	108 Mile	Alexis Creek	Canim Lake
Revenue				
Sale of service/user fees/cost recovery	\$ 43,825	\$ 309,073	\$ 11,102	\$ 21,785
Federal and provincial grants	-	72,696	-	-
Parcel taxes	21,125	353,500	-	9,480
Interest	1,455	19,019	153	596
Actuarial adjustments	818	6,549	-	1,116
	<u>67,223</u>	<u>760,837</u>	<u>11,255</u>	<u>32,977</u>
Expenses				
Amortization	28,481	166,637	3,332	11,841
Contract services and consultants	57	6,187	-	27
Debt charges	11,372	63,000	-	2,696
Insurance	770	11,234	263	879
Materials and supplies	2,470	33,267	1,827	1,439
Other	352	42,585	222	243
Repairs, maintenance, and utilities	12,854	95,248	11,541	2,201
Staff - salary, wages, and benefits	32,793	213,343	3,577	6,967
Staff - training, travel and meetings	956	6,305	1,308	203
	<u>90,105</u>	<u>637,806</u>	<u>22,070</u>	<u>26,496</u>
Excess (deficiency) of revenue over expenses	(22,882)	123,031	(10,815)	6,481
Function surplus (deficit), beginning of year	<u>611,028</u>	<u>6,917,647</u>	<u>37,522</u>	<u>228,186</u>
Function surplus (deficit), end of year	\$ <u>588,146</u>	\$ <u>7,040,678</u>	\$ <u>26,707</u>	\$ <u>234,667</u>

The accompanying notes and schedules are an integral part of this statement.

Water Systems

Statement of Operations

Year Ended December 31, 2020

	Central Alexis Creek	Forest Grove	Gateway	Horse Lake
Revenue				
Sale of service/user fees/cost recovery	\$ 21,384	\$ 25,886	\$ 11,925	\$ 31,133
Parcel taxes	5,700	-	14,310	29,732
Interest	865	2,265	276	1,913
Actuarial adjustments	<u>1,552</u>	<u>-</u>	<u>434</u>	<u>2,964</u>
	<u>29,501</u>	<u>28,151</u>	<u>26,945</u>	<u>65,742</u>
Expenses				
Amortization	28,470	7,588	17,217	16,458
Contract services and consultants	3,343	-	9	61
Debt charges	2,166	-	3,344	8,819
Insurance	83	835	50	861
Materials and supplies	1,280	2,589	1,129	1,886
Other	44	465	178	352
Repairs, maintenance, and utilities	5,425	5,256	4,516	9,886
Staff - salary, wages, and benefits	7,153	18,673	4,552	24,618
Staff - training, travel and meetings	<u>2,608</u>	<u>544</u>	<u>133</u>	<u>718</u>
	<u>50,572</u>	<u>35,950</u>	<u>31,128</u>	<u>63,659</u>
Excess (deficiency) of revenue over expenses	(21,071)	(7,799)	(4,183)	2,083
Function surplus (deficit), beginning of year	<u>1,310,493</u>	<u>531,405</u>	<u>475,108</u>	<u>777,504</u>
Function surplus (deficit), end of year	<u>\$ 1,289,422</u>	<u>\$ 523,606</u>	<u>\$ 470,925</u>	<u>\$ 779,587</u>

The accompanying notes and schedules are an integral part of this statement.

Water Systems

Statement of Operations

Year Ended December 31, 2020

	Lac La Hache	Lexington	Russet Bluff	Benjamin
Revenue				
Sale of service/user fees/cost recovery	\$ 38,025	\$ 25,207	\$ 41,780	\$ 11,713
Federal and provincial grants	-	20,213	-	-
Parcel taxes	-	12,100	-	7,294
Interest	1,661	462	899	458
	<u>39,686</u>	<u>57,982</u>	<u>42,679</u>	<u>19,465</u>
Expenses				
Amortization	16,321	17,437	8,987	1,392
Contract services and consultants	-	1,385	-	1,691
Debt charges	-	5,746	-	2,687
Insurance	1,249	300	694	347
Materials and supplies	5,002	2,280	1,787	793
Other	352	398	323	210
Repairs, maintenance, and utilities	11,588	1,746	5,115	10,131
Staff - salary, wages, and benefits	32,793	5,574	19,880	4,081
Staff - training, travel and meetings	956	816	1,434	7
	<u>68,261</u>	<u>35,682</u>	<u>38,220</u>	<u>21,339</u>
Excess (deficiency) of revenue over expenses	(28,575)	22,300	4,459	(1,874)
Function surplus (deficit), beginning of year	<u>745,917</u>	<u>223,459</u>	<u>229,634</u>	<u>37,186</u>
Function surplus (deficit), end of year	<u>\$ 717,342</u>	<u>\$ 245,759</u>	<u>\$ 234,093</u>	<u>\$ 35,312</u>

The accompanying notes and schedules are an integral part of this statement.