

**CARIBOO REGIONAL DISTRICT**  
**Financial Statements**  
**Year Ended December 31, 2025**

**CARIBOO REGIONAL DISTRICT**  
**Index to Financial Statements**  
**Year Ended December 31, 2025**

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## MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

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The financial statements of the Cariboo Regional District have been prepared in accordance with Canadian public sector accounting standards (PSAS). When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances. These statements include certain amounts based on management's estimates and judgments. Management has determined such amounts based on a reasonable basis in order to ensure that the financial statements are presented fairly in all material respects.

The integrity and reliability of the Cariboo Regional District's reporting systems are achieved through the use of formal policies and procedures, the careful selection of employees and an appropriate division of responsibilities. These systems are designed to provide reasonable assurance that the financial information is reliable and accurate.

The Board of Directors is responsible for ensuring that management fulfills its responsibility for financial reporting and is ultimately responsible for reviewing and approving the financial statements. The Board meets periodically with management and the Districts' auditors to review significant accounting, reporting and internal control matters. The Board reviews the financial statements and discusses with the auditors, prior to its approval of the financial statements. The Board also considers and approves the engagement or re-appointment of the external auditors.

The financial statements have been audited on behalf of the District by PMT Chartered Professional Accountants LLP, in accordance with Canadian public sector accounting standards (PSAS)



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Chief Administrative Officer



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Chief Financial Officer



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## **INDEPENDENT AUDITOR'S REPORT**

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**To the Directors of Cariboo Regional District**

**Report on the Financial Statements**

**Opinion**

We have audited the financial statements of Cariboo Regional District (the "District"), which comprise the statement of financial position as at December 31, 2025, and the statements of operations and accumulated surplus, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the District as at December 31, 2025, and the results of its operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards (PSAS).

**Basis for Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the District in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the District's financial reporting process.

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Independent Auditor's Report to the Directors of Cariboo Regional District (*continued*)

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the District to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Williams Lake, BC  
May 1, 2026

  
PMT CHARTERED PROFESSIONAL  
ACCOUNTANTS LLP

**CARIBOO REGIONAL DISTRICT**  
**Statement of Financial Position**  
**December 31, 2025**

	2025	2024
<b>Financial assets</b>		
Cash and cash equivalents <i>(Note 4)</i>	\$ 64,556,508	\$ 60,737,119
Accounts receivable <i>(Note 5)</i>	14,065,313	16,548,785
MFA Debt Reserve Fund <i>(Note 6)</i>	1,158,635	1,458,901
	<u>79,780,456</u>	<u>78,744,805</u>
<b>Liabilities</b>		
Accounts payable and accrued liabilities <i>(Note 7)</i>	7,105,266	3,928,251
Short term debt <i>(Note 8)</i>	779,348	1,479,743
Deferred income <i>(Note 9)</i>	15,044,675	16,458,714
District debt <i>(Note 10)</i>	28,925,972	31,985,957
MFA Debt Reserve Fund <i>(Note 6)</i>	880,088	1,188,452
Asset retirement obligation <i>(Note 11)</i>	4,823,692	4,886,277
	<u>57,559,041</u>	<u>59,927,394</u>
Commitments <i>(Note 12)</i>		-
<b>Net financial assets</b>	<u>22,221,415</u>	<u>18,817,411</u>
<b>Non-financial assets</b>		
Inventory	138,853	136,771
Prepaid expenses	980,474	832,901
Tangible capital assets	107,994,733	106,611,912
	<u>109,114,060</u>	<u>107,581,584</u>
<b>District surplus</b>	<u>\$131,335,478</u>	<u>\$126,398,993</u>



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Kevin Erickson, CPA, CGA, Chief Financial Officer

**CARIBOO REGIONAL DISTRICT**  
**Statement of Operations and Accumulated Surplus**  
**Year Ended December 31, 2025**

	Budget	2025	2024
<b>Revenue</b>			
General purpose levy	\$ 35,965,709	\$ 35,977,519	\$ 33,484,709
Federal and provincial grants	6,187,672	6,077,733	4,336,748
Fees for services	2,249,173	3,055,842	2,990,069
Other	1,271,186	2,565,908	2,537,317
Interest	788,237	1,984,604	2,973,045
Sewer system	867,768	849,365	793,550
Water system	726,509	764,429	697,110
Administration	162,500	223,736	(323,206)
Actuarial adjustment	-	207,856	171,059
Rentals	20,500	19,973	20,246
Donations	1,000	10,891	9,076
	<u>48,240,254</u>	<u>51,737,856</u>	<u>47,689,723</u>
<b>Expenses</b>			
Airports	1,413,349	1,621,886	1,200,728
Area administration	66,000	34,079	17,729
Culture, heritage and library networks	3,753,157	3,698,821	3,157,063
Development services	2,112,568	2,044,940	1,607,562
Economic development	576,230	499,492	442,339
Environmental services	9,170,797	8,727,838	8,267,687
General services	7,262,196	6,750,845	6,301,713
Grants-for-assistance	171,452	136,548	101,978
Protective services and emergency planning	7,183,566	8,364,198	7,346,297
Recreation	8,305,787	11,574,024	9,773,224
Sewer	1,122,518	1,563,285	1,286,544
Street lighting	93,090	87,515	86,000
Water	1,268,926	1,712,155	1,588,081
	<u>42,499,636</u>	<u>46,815,626</u>	<u>41,176,945</u>
<b>Surplus from operations</b>	<u>5,740,618</u>	<u>4,922,230</u>	<u>6,512,778</u>
<b>Other expenses</b>			
Loss on disposal of tangible capital assets	-	(14,255)	5,772
Transfer from (to) prior years surplus	5,740,618	-	-
	<u>5,740,618</u>	<u>(14,255)</u>	<u>5,772</u>
<b>Annual surplus</b>	-	<b>4,936,485</b>	6,507,006
<b>Accumulated surplus - beginning of year</b>	<u>126,398,993</u>	<u>126,398,993</u>	<u>119,891,987</u>
<b>Accumulated surplus - end of year</b>	<u>\$126,398,993</u>	<u>\$131,335,478</u>	<u>\$126,398,993</u>

**CARIBOO REGIONAL DISTRICT**  
**Statement of Changes in Net Financial Assets**  
**Year Ended December 31, 2025**

	Budget	2025	2024
<b>Annual Surplus</b>	\$ -	\$ 4,936,485	\$ 6,507,006
Amortization of tangible capital assets	-	4,905,896	4,898,621
Purchase of tangible capital assets	-	(6,498,520)	(5,793,571)
Asset retirement obligation asset adjustment	-	209,169	169,022
Proceeds on disposal of tangible capital assets	-	14,889	2,978
Loss (gain) on disposal of assets	-	(14,255)	5,772
Decrease (increase) in prepaid expenses	-	(147,578)	(641,288)
Decrease (increase) in inventory	-	(2,082)	25,568
	-	(1,532,481)	(1,332,898)
<b>Increase in net financial assets</b>	-	<b>3,404,004</b>	5,174,108
<b>Net financial assets - beginning of year</b>	18,817,411	<b>18,817,411</b>	13,643,303
<b>Net financial assets - end of year</b>	\$ 18,817,411	\$ <b>22,221,415</b>	\$ 18,817,411

**CARIBOO REGIONAL DISTRICT****Statement of Cash Flows****Year Ended December 31, 2025**

	2025	2024
<b>Operating activities</b>		
Annual surplus	\$ 4,936,485	\$ 6,507,006
Items not affecting cash:		
Amortization of tangible capital assets	4,905,896	4,898,619
Loss (gain) on disposal of tangible capital assets	<u>(14,255)</u>	<u>5,772</u>
	<b>9,828,126</b>	<b>11,411,397</b>
Changes in non-cash working capital:		
Accounts receivable	2,483,472	2,099,014
Inventory	(2,082)	25,568
Accounts payable and accrued liabilities	3,177,012	(1,096,949)
Deferred income	(1,414,039)	(106,670)
Asset retirement obligation	(62,585)	(817,631)
MFA Debt Reserve Fund	<u>(8,098)</u>	<u>(9,101)</u>
	<b>4,173,680</b>	<b>94,231</b>
Cash flow from operating activities	<b>14,001,806</b>	<b>11,505,628</b>
<b>Capital activities</b>		
Purchase of tangible capital assets	(6,498,520)	(5,793,571)
Proceeds on disposal of tangible capital assets	14,889	2,978
Asset retirement obligation asset adjustment	<u>209,169</u>	<u>169,022</u>
Cash flow used by capital activities	<b>(6,274,462)</b>	<b>(5,621,571)</b>
<b>Financing activities</b>		
Short term debt	(700,395)	(1,020,257)
Proceeds from long term financing	1,940,000	650,000
Repayment of long term debt	<u>(4,999,986)</u>	<u>(2,878,219)</u>
Cash flow used by financing activities	<b>(3,760,381)</b>	<b>(3,248,476)</b>
<b>Investing activities</b>		
Prepaid expenses	<u>(147,574)</u>	<u>(641,288)</u>
<b>Increase in cash flow</b>	<b>3,819,389</b>	<b>1,994,293</b>
<b>Cash and cash equivalents - beginning of year</b>	<b>60,737,119</b>	<b>58,742,826</b>
<b>Cash and cash equivalents, end of year</b>	<b>\$ 64,556,508</b>	<b>\$ 60,737,119</b>
<b>Cash and cash equivalents consist of:</b>		
Cash	\$ 55,033,448	\$ 51,984,611
Short-term investments - Municipal Finance Authority	6,801,524	6,611,495
Short-term investments - Williams Lake and District Credit Union	<u>2,721,536</u>	<u>2,141,013</u>
	<b>\$ 64,556,508</b>	<b>\$ 60,737,119</b>

# CARIBOO REGIONAL DISTRICT

## Notes to Financial Statements

Year Ended December 31, 2025

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### 1. Purpose of the District

The Cariboo Regional District (the "District") operates under the provisions of the Local Government Act and the Community Charter of British Columbia. Its principal activities include the provision of local government services to residents of the region. These include general government, protective, water, sewer, airport, library and recreation services.

### 2. Significant accounting policies

#### Basis of presentation

The financial statements were prepared in accordance with Canadian public sector accounting standards (PSAS).

#### Fund accounting

For accounting and financial reporting purposes, the resources and operations of the District are segregated into the Operating, Capital, and Reserve Funds.

#### Basis of consolidation

The financial statements include accounts of all funds of the District. Interfund balances and transactions have been eliminated.

#### Accrual accounting

The accrual method for reporting revenues and expenditures, including capital expenditures, has been used. Revenues are recorded in the period they are earned. Expenditures are recorded as the cost of goods or services in the period they are obtained.

#### Financial instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Financial assets measured at amortized cost include cash and cash equivalents and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities and district debt.

#### Cash and cash equivalents

Cash and cash equivalents consist of cash on hand less outstanding cheques and deposits with a maturity of less than three months at the time of purchase. When outstanding cheques are in excess of cash on hand, the excess is reported in bank indebtedness.

#### Tangible capital assets

Tangible capital assets are stated at cost or deemed cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset less accumulated amortization.

Contributed tangible capital assets are recorded at the fair value at the date of receipt and also are recorded as revenue.

The costs, less residual values, of the tangible capital assets, excluding land, are amortized over their estimated useful lives on a straight-line basis at the following rates and methods:

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# CARIBOO REGIONAL DISTRICT

## Notes to Financial Statements

Year Ended December 31, 2025

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### 2. Significant accounting policies (*continued*)

Buildings	20 - 50 years
Equipment	5 - 12 years
Landfill and land improvements	2 - 182 years
Roads and infrastructure	15 - 40 years
Sewer system	20 - 80 years
Vehicles	6 - 25 years
Water system	25 - 80 years

The District regularly reviews its tangible capital assets to eliminate obsolete items.

Tangible capital assets acquired during the year but not placed into use are not amortized until they are placed into use.

#### Inventory

Inventory consists of airport fuel supplies and fire department air scrubber supplies and is valued at the lower of cost and net realizable value with the cost being determined on a first-in, first-out basis.

#### Asset retirement obligation

A liability for the closure and post closure care of operational landfills and transfer sites and the associated landfill and land improvement tangible capital assets has been recognized in the year using modified retroactive application. The obligation is measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on a straight line basis over the estimated useful life and accretion expense is included in the Statement of Operations and Accumulated Surplus.

#### Revenue recognition

Grants and contributions (other than grants in lieu of taxes) are recorded when receivable. Grants in lieu of taxes are recognized at the earlier of when received or when money is determined to be more likely than not collected.

Revenue unearned in the current period is recorded as deferred contributions.

#### Taxation

Each Electoral Area within the District is requisitioned for their portion of each service in which they participate. These funds are then levied by the Province (for Electoral Areas) to individual taxpayers and turned over to the District by August 1 of each year.

#### Government transfers

Government transfers (other than grants in lieu of taxes) are recognized as revenues in the periods in which events giving rise to the transfers occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made unless the transfer contains stipulations that create a liability, in which case the transfers are deferred and recognized as revenue in the periods that the liability is extinguished.

Grants in lieu of taxes are recognized at the earlier of when received or when determined to be more likely than not to be collected.

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# CARIBOO REGIONAL DISTRICT

## Notes to Financial Statements

Year Ended December 31, 2025

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### 2. Significant accounting policies (*continued*)

#### Interest

The District follows the practice of investing individually significant surpluses that have accumulated within individual funds. Interest earned is allocated on the basis of actual earnings from the specific instruments. Excess funds or temporary borrowings of all functions and capital reserves are pooled and interest income or expense is allocated to the individual functions and capital reserves on a monthly basis.

#### Budget reporting

Unaudited budget figures shown represent the Financial Plan Bylaw adopted by the Board on March 21, 2025. These figures do not reflect subsequent amendments made by the Board of Directors to reflect changes in the budget throughout the year as required by law.

#### Employee future benefits

The cost of multi-employer defined contribution pension plan benefits, such as the Municipal Pension Plan pensions, are the employer's contributions due to the plan in the period.

#### Measurement uncertainty

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

#### Liability of Contaminated Sites

The District recognizes a liability for remediation of a contaminated site when the site is no longer in productive use or an unexpected event resulting in contamination has occurred and the following criteria are satisfied: contamination exceeds an environmental standard, the District is either directly responsible or has accepted responsibility for remediation, it is expected that future economic benefits will be given up and a reasonable estimate of the amount can be made. Future economic benefits are expected to be given up if the District has an external obligation to remediate a site or has commenced remediation on its own accord.

### 3. Financial instruments

The District is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the District's risk exposure and concentration as of December 31, 2025.

#### Credit risk

Credit risk arises from cash and cash equivalents and the potential that a counter party will fail to perform its obligations. In order to reduce its credit risk, the District invests its cash and cash equivalents with high-rated financial institutions and monitors the creditworthiness of its counterparties. The District has a significant number of customers which minimizes concentration of credit risk.

There is no change in the risk exposure from the previous period.

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**CARIBOO REGIONAL DISTRICT**  
**Notes to Financial Statements**  
**Year Ended December 31, 2025**

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**3. Financial instruments (continued)**

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The District is exposed to this risk mainly in respect of its receipt of funds from its customers and other related sources, District debt, contributions to the pension plan, and accounts payable.

During the year, the company's liquidity risk changed from the prior year as a result of an decrease in financial liabilities, in particular District debt.

Unless otherwise noted, it is management's opinion that the District is not exposed to significant other price risks arising from these financial instruments.

**4. Cash and cash equivalents**

	<u>2025</u>	<u>2024</u>
Bank	<b>\$ 55,033,448</b>	\$ 51,984,611
Short-term investments - Municipal Finance Authority	<b>6,801,524</b>	6,611,495
Short-term investments - Williams Lake and District Credit Union	<b>2,721,536</b>	2,141,013
	<b><u>\$ 64,556,508</u></b>	<b><u>\$ 60,737,119</u></b>

Short-term investments are held in a Municipal Finance Authority (MFA) pooled money market fund with an annual rate of return of approximately 2.88% (2024 – 4.83%).

Term deposit with the Williams Lake and District Credit Union, non-redeemable one year term, 2.9%, matures June 20, 2026 (2024 - 4.50%).

Term deposit with Williams Lake and District Credit Union, non-redeemable two year term, 2.85%, matures Oct 20, 2027.

**Internally restricted cash**

Feasibility studies reserves	<b>\$ 273,261</b>	\$ 317,445
Landfill liability	<b>4,823,692</b>	4,886,277
Internally restricted reserves	<b>15,677,043</b>	14,653,349
	<b><u>20,773,996</u></b>	<u>19,857,071</u>
Total restricted cash	<b>20,773,996</b>	19,857,071
Unrestricted cash	<b>43,782,512</b>	40,880,048
	<b><u>\$ 64,556,508</u></b>	<b><u>\$ 60,737,119</u></b>

**5. Accounts receivable**

	<u>2025</u>	<u>2024</u>
General	<b>\$ 820,265</b>	\$ 495,887
Federal government	<b>292,460</b>	251,701
Provincial government	<b>1,152,517</b>	505,296
Local governments	<b>11,800,071</b>	15,295,901
	<b><u>\$ 14,065,313</u></b>	<b><u>\$ 16,548,785</u></b>

The receivable from local governments is with regards to MFA debt.

# CARIBOO REGIONAL DISTRICT

## Notes to Financial Statements

Year Ended December 31, 2025

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### 6. MFA Debt Reserve Fund

The Municipal Finance Authority of British Columbia (MFA) provides capital financing for regional districts and their member municipalities. MFA is required to establish a Debt Reserve Fund. Each regional district, through its member municipalities who share in the proceeds of a debt issue, is required to pay into the Debt Reserve Fund certain amounts set out in the debt agreements. MFA pays into the Debt Reserve Fund these monies from which interest earned thereon less administration expenses becomes an obligation to the regional districts. It must then use this Fund, if at any time there are insufficient funds, to meet payments on its obligations. If this occurs, the regional districts may be called upon to restore the Fund.

Upon the maturity of a debt issue, the unused portion of the Debt Reserve Fund established for that issue will be discharged to the District. The District has estimated that there is only a remote possibility that these funds will not be paid to it and therefore these funds have been included in other assets.

### 7. Accounts payable and accrued liabilities

	<u>2025</u>	<u>2024</u>
General	\$ 5,253,336	\$ 2,156,226
Local governments	1,491,866	1,430,084
Federal government	10,008	963
Provincial government	350,056	340,978
	<u>\$ 7,105,266</u>	<u>\$ 3,928,251</u>

### 8. Short term debt

The District has a \$2,500,000 short term, non-revolving borrowing with MFA, interest is calculated daily using the weekly Commercial Paper Market rate. The interest rate at December 31, 2025 was 2.85% (2024 - 4.05%), with no terms of repayment and no security. The balance outstanding at year end was \$779,348 (2024 - \$1,479,743).

### 9. Deferred income

Deferred income represents unspent restricted funds that have been received in the current period that are related to expenses to be made in subsequent years.

	<u>2025</u>	<u>2024</u>
Community Works Funds	\$ 11,976,239	\$ 12,017,079
Covid Restart Funds	214,665	294,553
Deferred grants	2,539,930	3,342,586
Growing Communities Funds	313,841	804,496
	<u>\$ 15,044,675</u>	<u>\$ 16,458,714</u>

# CARIBOO REGIONAL DISTRICT

## Notes to Financial Statements

Year Ended December 31, 2025

### 10. District debt

The District issues debt instruments through the MFA to finance certain capital expenditures. In addition, the District has taken on debt through the MFA on behalf of member municipalities. The District is contingently liable for long term liabilities with respect to MFA debt for which the responsibility for payment of principle and interest has been assumed by member municipalities. In the event that a member municipality defaults on scheduled repayments, the District would be required to make payment. MFA debt instruments have maturity dates ranging from 2026 to 2049 and interest rates ranging from 0.91% to 4.52% (2024 - 0.63% to 4.52%).

	<u>2025</u>	<u>2024</u>
<b>Debenture debt</b>		
General debenture debt	\$ 15,007,594	\$ 14,381,226
Sewer debenture debt	486,411	519,686
Water debenture debt	1,923,431	2,109,473
	<u>17,417,436</u>	17,010,385
<b>Member municipalities</b>		
MFA - Quesnel	9,598,850	10,178,088
MFA - Williams Lake	1,909,686	4,797,484
	<u>\$ 28,925,972</u>	<u>\$ 31,985,957</u>

The minimum aggregate debenture principal repayments required in the next five years for the debenture debt, excluding the member municipalities, are as follows:

2026	\$ 1,518,981
2027	1,664,551
2028	1,431,498
2029	1,649,157
2030	2,216,270
Thereafter	8,936,979
	<u>\$ 17,417,436</u>

Interest paid during the year on debenture debt, excluding member municipalities, was \$726,636 (2024 - \$714,716). Interest paid during the year was \$NIL (2024 - \$NIL) relating to capital lease obligations, and \$52,605 (2024 - \$132,297) relating to short-term financing on liabilities under agreement with the MFA.

### 11. Asset retirement obligation

The District operated 16 landfill sites throughout the region and contributes to the closure and post-closure care liability of the City of Quesnel landfill. The District is responsible for closure and post closure care of these landfills under the Waste Management Act of British Columbia.

The District has accumulated \$4,962,538 (2024 - \$4,499,119) in a Solid Waste Capital reserve for the funding of landfill retirement obligations.

The landfill retirement obligations are reported on the following assumptions:

(continues)

**CARIBOO REGIONAL DISTRICT**  
**Notes to Financial Statements**  
**Year Ended December 31, 2025**

**11. Asset retirement obligation (continued)**

	Gibraltar landfill	Central Cariboo transfer station	Quesnel	100 Mile House	Other small landfills
<b>Closure date</b>	2030 - 2154	2036 - 2045	2057	2027 - 2110	2038 - 2048
<b>Years of post closure maintenance</b>	50	100	150	100	0 - 50
<b>Total capacity (tonnes)</b>	2,238,141	113,840	2,031,067	793,823	135,574
<b>Deposited to date (tonnes)</b>	218,196	34,919	1,879,269	61,007	85,558
<b>Capacity remaining %</b>	90%	69%	31%	92%	37%
<b>Future closure costs</b>	155,259,022	1,051,351	5,581,351	29,464,843	683,374
<b>Future post closure costs</b>	31,281,548	488,556	2,151,385	8,293,442	1,021,641
<b>Present value of future costs</b>	2,493,203	690,637	2,756,420	5,259,648	836,214
<b>Prior year present value of future costs</b>	2,673,074	699,046	2,778,295	5,298,778	858,128
<b>Accretion expense/ (recovery)</b>	22,727	4,516	28,843	72,200	18,298
<b>Asset retirement obligation adjustment</b>	- 45,162	- 18,199	- 49,792	- 55,804	- 40,212
Discount rate	4.03%				
Inflation rate	2.80%				

**12. Commitments**

a) Pension liability

The District and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2024, the plan has about 273,000 active members and approximately 133,000 retired members. Active members include approximately 47,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

(continues)

**CARIBOO REGIONAL DISTRICT**  
**Notes to Financial Statements**  
**Year Ended December 31, 2025**

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**12. Commitments (continued)**

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2024, indicated a \$2,675 million funding surplus for basic pension benefits on a going concern basis.

The next valuation will be as at December 31, 2027.

The District paid \$603,703 (2024 - \$494,930) for employer contributions while employees contributed \$551,944 (2024 - \$455,913) to the plan in fiscal 2025.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

b) Community Works Fund

The District receives Community Works Funds distributed by the Union of BC Municipalities under the Administrative Agreement on the Federal Gas Tax Fund in British Columbia (GTA).

While the District has significant flexibility with regards to the selection of projects for which Community Works Funds may be applied, the expenditures are subject to eligibility criteria, requirements, and guidelines as outlined in the GTA.

c) Legal

During the course of the year, the District may be a defendant in a lawsuit. The District reviews any claims or potential claims made against it on a yearly basis to determine if they would be covered by insurance, and if not, whether a claim that would not be successfully defended would have a material effect on the financial statements.

The management of the District is not aware of any claims or potential claims that if not successfully defended would have a material effect on the financial statements. If a claim was paid as a result of the outcome of litigation it would be treated as an expenditure.

**13. District surplus**

	<u>2025</u>	<u>2024</u>
Operating Fund	<b>\$ 32,627,373</b>	\$ 30,121,688
Capital Fund	<b>82,733,836</b>	81,326,730
Reserve Fund	<b>15,677,043</b>	14,653,349
Feasibility Funds	<b>297,226</b>	297,226
	<b><u>\$131,335,478</u></b>	<b><u>\$126,398,993</u></b>

**14. Related party transactions**

The District is related to the Cariboo-Chilcotin Regional Hospital District (“CCRHD”) as they share a common Board of Directors. As legislated by the Hospital District Act, the officers and employees of the District are the corresponding officers and employees of the CCRHD. The Regional District and the Hospital District are separate legal entities as authorized by separate legislation.

(continues)

# CARIBOO REGIONAL DISTRICT

## Notes to Financial Statements

Year Ended December 31, 2025

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### 14. Related party transactions (*continued*)

During the year, the Hospital District received accounting and management services from the District and the District received \$94,500 (2024 - \$90,000) from the CCRHD for these services.

These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

### 15. Expenses by object

	<u>2025</u>	<u>2024</u>
Amortization	\$ 4,905,896	\$ 4,898,619
Contract services and consultants	14,053,565	11,658,104
Debt charges	1,341,733	1,418,848
Directors - remuneration and benefits	748,058	772,869
Directors - training, travel, and meetings	181,794	126,471
Grants and contributions	169,935	114,062
Insurance	986,513	858,232
Materials and supplies	3,545,034	2,996,307
Other	1,880,573	2,019,595
Repairs, maintenance, and utilities	8,331,037	7,305,845
Staff - salary, wages, and benefits	10,082,628	8,480,602
Staff - training, travel, and meetings	588,860	527,391
	<u>\$ 46,815,626</u>	<u>\$ 41,176,945</u>

### 16. Restatement of Budget

Unaudited budget figures shown represent the Financial Plan Bylaw adopted by the Board on March 1, 2025. These figures do not reflect subsequent amendments made by the Board of Directors to reflect changes in the budget throughout the year as required by law.

The legislative requirements for the Financial Plan are that the cash inflows for the period must equal cash outflows. Cash inflows and outflows include such items as debt proceeds, transfers to and from reserves and surplus, debt principle payments and asset sale proceeds. These items are not recognized as revenues and expenses in the Statement of Operations as they do not meet the public sector accounting standard requirements (PSAB). PSAB requires that budget figures be presented on the same basis of accounting as the actual figures.

The legislation does not require the funding of non-cash items such as amortization or liability accruals to provide for future cash requirements, thus there is no legislative requirement to include these items in the Financial Plan. However, these items are recognized as expenses in the Statement of Operations.

(continues)

**CARIBOO REGIONAL DISTRICT**  
**Notes to Financial Statements**  
**Year Ended December 31, 2025**

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**16. Restatement of Budget (continued)**

	<u>Budget 2025</u>	<u>Budget 2024</u>
Budgeted net surplus (deficit) for the year	<b>\$ 21,847,109</b>	\$ 17,120,803
Adjustment for budgeted cash items, not included in the Statement of Operations		
Tangible capital asset acquisitions	<b>9,968,920</b>	8,371,906
District debt principle repayments	<b>1,358,577</b>	1,275,469
District debt proceeds	<b>4,710,000</b>	135,000
Net transfers to reserves	<b>68,994</b>	(63,094)
	<b>16,106,491</b>	9,719,281
Budgeted consolidated net surplus, as re-stated	<b>5,740,618</b>	7,401,522
Transfer to operating surplus	<b>(5,740,618)</b>	(7,401,522)
Financial plan balance	<b>\$ -</b>	<b>\$ -</b>

**17. Segmented information**

The Cariboo Regional District is a diversified local government providing a wide range of services to approximately 62,000 residents, including planning and development, environmental services, parks, recreation centres, community halls, fire protection, and water and sewer services. As a requirement of the Local Government Act, separate financial records must be kept for each service providing detailed allocations of assets and liabilities, revenues and expenses, information concerning reserve funds, and other pertinent financial details. For each reported segment, revenues and expenses represent amounts that are directly attributable to the segment as well as amounts that are allocated on a reasonable basis.

Segmentation has been determined on a functional basis with consideration to service delivery and departmental accountabilities. The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in Note 2. The segments include:

General Services which provides for services to member municipalities, electoral area governance, general administration and feasibility studies.

Development Services which provides planning, bylaw enforcement and building inspection services.

Environmental Services which provides for management of the District's solid waste and plant management.

Area Administration which provides for special services administered by the Board of Directors.

Economic Development and Contributions which provides support to the various electoral areas in their economic development activities.

Grants-for-assistance which provides grants to assist local not-for-profit organizations.

Airports which provides airport services.

*(continues)*

**CARIBOO REGIONAL DISTRICT**  
**Notes to Financial Statements**  
**Year Ended December 31, 2025**

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**17. Segmented information (*continued*)**

Protective Services which provides 911 telephone service, fire protection, search and rescue, highway rescue, emergency planning and soil erosion protection services.

Street Lighting which provides street lighting services.

Recreation Services which provides community hall, arena and recreation and parks services.

Culture, Heritage and Library Networks which provides support to arts and culture groups and events, funding for heritage projects and library services.

Sewer Systems which provides sewer services.

Water Systems which provides water services.

**CARIBOO REGIONAL DISTRICT**  
**Statement of Tangible Capital Assets**  
**For The Year Ended December 31, 2025**

	<u>Cost Beginning</u>	<u>Additions</u>	<u>Disposals</u>	<u>Cost ending</u>	<u>Accumulated Amortization beginning</u>	<u>Disposals</u>	<u>Provision</u>	<u>Accumulated Amortization ending</u>	<u>Net carrying amount</u>
<b>General</b>									
Administrative	\$ 4,390,022	\$ -	\$ -	\$ 4,390,022	\$ (2,108,311)	\$ -	\$ (132,442)	\$ (2,240,753)	\$ 2,149,269
Bylaw enforcement	141,659	5,511	-	147,170	(47,720)	-	(22,170)	(69,890)	77,280
Building inspection	374,169	-	-	374,169	(133,124)	-	(46,412)	(179,536)	194,633
Rural refuse	20,568,299	655,116	(209,169)	21,014,246	(13,054,253)	209,169	(731,865)	(13,576,949)	7,437,297
Weed control	193,711	-	-	193,711	(193,712)	-	-	(193,712)	(1)
Anahim airstrip	3,874,318	41,926	-	3,916,244	(1,959,052)	-	(99,862)	(2,058,914)	1,857,330
Likely airstrip	136,281	-	-	136,281	(98,346)	-	(1,910)	(100,256)	36,025
108 Airport	8,163,559	58,376	-	8,221,935	(1,240,712)	-	(252,959)	(1,493,671)	6,728,264
Library	10,930,055	104,349	-	11,034,404	(4,087,887)	-	(220,241)	(4,308,128)	6,726,276
Economic development	10,175	-	-	10,175	-	-	-	-	10,175
	<u>48,782,248</u>	<u>865,278</u>	<u>(209,169)</u>	<u>49,438,357</u>	<u>(22,923,117)</u>	<u>209,169</u>	<u>(1,507,861)</u>	<u>(24,221,809)</u>	<u>25,216,548</u>
<b>Protective services</b>									
Forest Grove	1,779,993	-	-	1,779,993	(731,037)	-	(57,904)	(788,941)	991,052
108 Mile House	1,702,726	-	-	1,702,726	(1,008,526)	-	(52,582)	(1,061,108)	641,618
Red Bluff	350,383	-	-	350,383	(239,656)	-	(4,272)	(243,928)	106,455
Bouchie Lake	1,637,287	29,041	-	1,666,328	(962,792)	-	(38,651)	(1,001,443)	664,885
Lac La Hache	1,078,153	-	(104,213)	973,940	(489,738)	103,579	(36,993)	(423,152)	550,788
Deka Lake	1,619,418	18,922	-	1,638,340	(517,474)	-	(66,596)	(584,070)	1,054,270
150 Mile House	1,142,162	-	-	1,142,162	(780,078)	-	(37,363)	(817,441)	324,721
Lone Butte	1,488,491	637,399	-	2,125,890	(574,311)	-	(51,555)	(625,866)	1,500,024
Barlow Creek	760,945	-	-	760,945	(250,666)	-	(45,697)	(296,363)	464,582
West Fraser	876,553	-	-	876,553	(344,712)	-	(6,103)	(350,815)	525,738
Miocene	1,052,333	529,915	(205,657)	1,376,591	(525,565)	205,657	(47,667)	(367,575)	1,009,016
Ten Mile	1,428,068	-	-	1,428,068	(539,763)	-	(42,356)	(582,119)	845,949
Kersley	1,672,695	-	-	1,672,695	(913,155)	-	(49,047)	(962,202)	710,493
Wildwood	968,761	-	-	968,761	(326,320)	-	(32,259)	(358,579)	610,182
Interlakes	3,303,853	-	(242,247)	3,061,606	(803,178)	242,247	(109,224)	(670,155)	2,391,451
Central Cariboo Search and Rescue	1,621,632	275,866	-	1,897,498	(880,034)	-	(56,840)	(936,874)	960,624
911 Emergency	318,574	12,294	-	330,868	(148,972)	-	(8,535)	(157,507)	173,361
	<u>22,802,027</u>	<u>1,503,437</u>	<u>(552,117)</u>	<u>23,753,347</u>	<u>(10,035,977)</u>	<u>551,483</u>	<u>(743,644)</u>	<u>(10,228,138)</u>	<u>13,525,209</u>

The accompanying notes and schedules are an integral part of this statement.

**CARIBOO REGIONAL DISTRICT**  
**Statement of Tangible Capital Assets**  
**For The Year Ended December 31, 2025**

	<u>Cost Beginning</u>	<u>Additions</u>	<u>Disposals</u>	<u>Cost ending</u>	<u>Accumulated Amortization beginning</u>	<u>Disposals</u>	<u>Provision</u>	<u>Accumulated Amortization ending</u>	<u>Net carrying amount</u>
<b>Recreation</b>									
South Cariboo	\$ 7,510,503	\$ 241,363	\$ -	\$ 7,751,866	\$ (3,714,039)	\$ -	\$ (199,526)	\$ (3,913,565)	\$ 3,838,301
108 Mile Greenbelt	301,601	59,839	-	361,440	(37,155)	-	(14,005)	(51,160)	310,280
Kersley Arena	1,192,789	-	-	1,192,789	(593,687)	-	(37,398)	(631,085)	561,704
Cariboo Memorial Complex	29,657,008	380,689	-	30,037,697	(10,355,394)	-	(853,125)	(11,208,519)	18,829,178
Quesnel Sub-Regional	<u>39,884,004</u>	<u>1,223,888</u>	<u>-</u>	<u>41,107,892</u>	<u>(14,323,303)</u>	<u>-</u>	<u>(1,074,887)</u>	<u>(15,398,190)</u>	<u>25,709,702</u>
	<u>78,545,905</u>	<u>1,905,779</u>	<u>-</u>	<u>80,451,684</u>	<u>(29,023,578)</u>	<u>-</u>	<u>(2,178,941)</u>	<u>(31,202,519)</u>	<u>49,249,165</u>
<b>Sewer</b>									
Lac La Hache	1,309,752	41,934	-	1,351,686	(1,000,820)	-	(12,016)	(1,012,836)	338,850
Pine Valley	1,069,267	59,839	-	1,129,106	(538,767)	-	(25,192)	(563,959)	565,147
Wildwood	1,014,663	130,698	-	1,145,361	(658,171)	-	(27,760)	(685,931)	459,430
Alexis Creek	534,744	1,054	-	535,798	(353,246)	-	(7,176)	(360,422)	175,376
Red Bluff	<u>14,718,854</u>	<u>148,081</u>	<u>-</u>	<u>14,866,935</u>	<u>(9,591,283)</u>	<u>-</u>	<u>(270,932)</u>	<u>(9,862,215)</u>	<u>5,004,720</u>
	<u>18,647,280</u>	<u>381,606</u>	<u>-</u>	<u>19,028,886</u>	<u>(12,142,287)</u>	<u>-</u>	<u>(343,076)</u>	<u>(12,485,363)</u>	<u>6,543,523</u>
<b>Water</b>									
Lac La Hache	1,198,986	70,222	-	1,269,208	(727,082)	-	(23,953)	(751,035)	518,173
Forest Grove	530,779	79,014	-	609,793	(361,760)	-	(9,563)	(371,323)	238,470
Alexis Creek	148,917	125,612	-	274,529	(103,220)	-	(12,800)	(116,020)	158,509
108 Mile	7,582,850	184,991	-	7,767,841	(2,762,475)	-	(170,287)	(2,932,762)	4,835,079
Central Alexis Creek	1,650,780	-	-	1,650,780	(467,876)	-	(28,471)	(496,347)	1,154,433
Canim Lake	319,748	22,766	-	342,514	(149,521)	-	(12,409)	(161,930)	180,584
Horse Lake	899,676	2,668	-	902,344	(209,421)	-	(16,524)	(225,945)	676,399
Russett Bluff	369,409	2,040	-	371,449	(231,815)	-	(9,039)	(240,854)	130,595
Gateway	689,139	560	-	689,699	(180,722)	-	(17,231)	(197,953)	491,746
103 Mile Water	804,148	3,058	-	807,206	(170,077)	-	(15,636)	(185,713)	621,493
Lexington	470,614	5,068	-	475,682	(97,378)	-	(18,097)	(115,475)	360,207
Benjamin	<u>34,803</u>	<u>781</u>	<u>-</u>	<u>35,584</u>	<u>(13,098)</u>	<u>-</u>	<u>(7,529)</u>	<u>(20,627)</u>	<u>14,957</u>
	<u>14,699,849</u>	<u>496,780</u>	<u>-</u>	<u>15,196,629</u>	<u>(5,474,445)</u>	<u>-</u>	<u>(341,539)</u>	<u>(5,815,984)</u>	<u>9,380,645</u>
<b>Work in progress</b>	<u>2,734,006</u>	<u>2,004,742</u>	<u>(659,105)</u>	<u>4,079,643</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,079,643</u>
<b>Total tangible capital assets</b>	<u>\$ 186,211,315</u>	<u>\$ 7,157,622</u>	<u>\$ (1,420,391)</u>	<u>\$ 191,948,546</u>	<u>\$ (79,599,404)</u>	<u>760,652</u>	<u>\$ (5,115,061)</u>	<u>\$ (83,953,813)</u>	<u>\$ 107,994,733</u>

The accompanying notes and schedules are an integral part of this statement.

- a) Contributed tangible capital assets  
The value of contributed tangible capital assets during the year was \$NIL (2024 - \$NIL).
  
- b) Write-down of tangible capital assets  
The write-down of tangible capital assets during the year was \$NIL (2024 - \$NIL).  
An adjustment to the asset retirement obligation during the year was \$(209,169) (2024 - \$(169,022))
  
- c) Capital leases  
In the current year there are no capital leases included in tangible capital assets.

The accompanying notes and schedules are an integral part of this statement.



CHARTERED PROFESSIONAL ACCOUNTANTS LLP

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## AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION

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To the Board of Directors of the  
Cariboo Regional District

We have audited and reported separately on the financial statements of the Cariboo Regional District as at December 31, 2025, in accordance with Canadian generally accepted auditing standards.

We conducted our audit for the purpose of forming an opinion on the financial statements taken as a whole. The current year's supplementary information included in Schedules 1 - 16 are presented for purposes of additional information and is not a required part of the financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

Williams Lake, BC  
May 1, 2026

PMT CHARTERED PROFESSIONAL  
ACCOUNTANTS LLP

## Consolidated

## Statement of Operations

## Schedule 1

Year Ended December 31, 2025

	Budget	2025	2024
<b>Revenue</b>			
Requisition - electoral areas	\$ 26,183,786	\$ 33,902,598	\$ 31,615,650
Requisition - municipalities	8,626,081	996,657	951,994
Sale of service/user fees/cost recovery	5,297,636	7,479,256	6,741,838
Federal and provincial grants	6,187,672	6,077,731	4,336,749
Other	500,000	-	(26,754)
Parcel taxes	933,342	943,968	917,065
Grants in lieu of tax	92,500	134,296	-
Interest	787,257	1,984,606	2,973,046
Actuarial adjustments	-	207,853	171,059
Donations	1,000	10,891	9,076
	<u>48,609,274</u>	<u>51,737,856</u>	<u>47,689,723</u>
<b>Expenses</b>			
Amortization	-	4,905,896	4,898,619
Contract services and consultants	14,210,193	14,053,568	11,658,103
Debt charges	1,984,542	1,341,734	1,418,849
Directors - remunerations and benefits	770,229	748,057	772,869
Directors - training, travel and meetings	178,030	201,456	145,686
Grants and contributions	237,452	169,935	114,062
Insurance	993,305	986,514	858,233
Loss (gain) on disposal of assets	-	(14,255)	5,772
Materials and supplies	3,483,404	3,545,038	2,996,311
Other	1,001,727	1,880,561	2,019,601
Repairs, maintenance, and utilities	8,331,019	8,331,040	7,305,840
Staff - salary, wages, and benefits	10,529,584	10,082,628	8,480,598
Staff - training, travel and meetings	756,151	569,199	508,174
	<u>42,475,636</u>	<u>46,801,371</u>	<u>41,182,717</u>
Excess (deficiency) of revenue over expenses	6,133,638	4,936,485	6,507,006
Function surplus (deficit), beginning of year	<u>126,398,993</u>	<u>126,398,993</u>	<u>119,891,987</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ 132,532,631</u></b>	<b><u>\$ 131,335,478</u></b>	<b><u>\$ 126,398,993</u></b>

The accompanying notes and schedules are an integral part of this statement.

## General Services

## Schedule 2

## Statement of Operations

Year Ended December 31, 2025

	Budget	2025	2024
<b>Revenue</b>			
Requisition - electoral areas	\$ 4,603,818	\$ 4,763,621	\$ 4,384,011
Requisition - municipalities	1,186,447	996,657	951,994
Sale of service/user fees/cost recovery	180,000	240,710	(305,960)
Federal and provincial grants	855,000	1,495,290	424,827
Other	-	-	(112)
Grants in lieu of tax	92,500	134,296	-
Interest	107,950	430,599	766,603
	<u>7,025,715</u>	<u>8,061,173</u>	<u>6,221,363</u>
<b>Expenses</b>			
Amortization	-	132,445	132,903
Contract services and consultants	270,540	334,744	203,832
Debt charges	592,479	562,492	571,835
Directors - remunerations and benefits	767,229	746,115	769,406
Directors - training, travel and meetings	172,500	196,664	137,259
Insurance	90,550	96,986	62,542
Materials and supplies	981,040	672,868	539,546
Other	599,582	757,313	1,106,783
Repairs, maintenance, and utilities	120,330	82,717	89,846
Staff - salary, wages, and benefits	3,486,130	3,010,360	2,589,788
Staff - training, travel and meetings	181,816	158,141	97,973
	<u>7,262,196</u>	<u>6,750,845</u>	<u>6,301,713</u>
Excess (deficiency) of revenue over expenses	(236,481)	1,310,328	(80,350)
Function surplus (deficit), beginning of year	<u>4,338,803</u>	<u>4,338,803</u>	<u>4,419,153</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ 4,102,322</u></b>	<b><u>\$ 5,649,131</u></b>	<b><u>\$ 4,338,803</u></b>

The accompanying notes and schedules are an integral part of this statement.

## General Services

## Statement of Operations

Year Ended December 31, 2025

	Administrative Services	Electoral area Administrative	Feasibility Study	Governance
<b>Revenue</b>				
Requisition - electoral areas	\$ 922,543	\$ 3,456,926	\$ -	\$ 384,152
Requisition - municipalities	434,165	-	-	-
Sale of service/user fees/cost recovery	(27,136)	267,846	-	-
Federal and provincial grants	217,730	1,277,560	-	-
Grants in lieu of tax	-	134,296	-	-
Interest	<u>338,594</u>	<u>84,575</u>	<u>62</u>	<u>7,268</u>
	<u>1,885,896</u>	<u>5,221,203</u>	<u>62</u>	<u>391,420</u>
<b>Expenses</b>				
Amortization	132,445	-	-	-
Contract services and consultants	183,292	107,270	-	-
Directors - remunerations and benefits	70,246	446,986	-	228,883
Directors - training, travel and meetings	5,298	66,570	-	124,796
Insurance	44,679	48,177	-	4,130
Materials and supplies	407,542	264,755	-	571
Other	133,378	623,935	-	-
Repairs, maintenance, and utilities	20,870	61,847	-	-
Staff - salary, wages, and benefits	762,791	2,247,569	-	-
Staff - training, travel and meetings	<u>62,913</u>	<u>95,065</u>	<u>-</u>	<u>-</u>
	<u>1,823,454</u>	<u>3,962,174</u>	<u>-</u>	<u>358,380</u>
Excess (deficiency) of revenue over expenses	62,442	1,259,029	62	33,040
Function surplus (deficit), beginning of year	<u>3,067,060</u>	<u>905,467</u>	<u>215,311</u>	<u>48,832</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ 3,129,502</u></b>	<b><u>\$ 2,164,496</u></b>	<b><u>\$ 215,373</u></b>	<b><u>\$ 81,872</u></b>

The accompanying notes and schedules are an integral part of this statement.

**General Services****Statement of Operations****Year Ended December 31, 2025**

	<b>Municipal Finance</b>	<b>Rural Feasibility Study</b>
<b>Revenue</b>		
Requisition - municipalities	\$ 562,492	\$ -
Interest	<u>-</u>	<u>100</u>
	<u>562,492</u>	<u>100</u>
<b>Expenses</b>		
Contract services and consultants	-	44,182
Debt charges	562,492	-
Staff - training, travel and meetings	<u>-</u>	<u>163</u>
	<u>562,492</u>	<u>44,345</u>
Excess (deficiency) of revenue over expenses	-	(44,245)
Function surplus (deficit), beginning of year	<u>-</u>	<u>102,133</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ -</u></b>	<b><u>\$ 57,888</u></b>

The accompanying notes and schedules are an integral part of this statement.

## Development Services

## Schedule 3

## Statement of Operations

Year Ended December 31, 2025

	Budget	2025	2024
<b>Revenue</b>			
Requisition - electoral areas	\$ 1,322,267	\$ 1,322,267	\$ 1,082,701
Sale of service/user fees/cost recovery	474,107	637,207	574,149
Federal and provincial grants	-	210,667	196,845
Interest	52,658	65,904	138,378
	<u>1,849,032</u>	<u>2,236,045</u>	<u>1,992,073</u>
<b>Expenses</b>			
Amortization	-	68,581	50,650
Contract services and consultants	242,000	249,739	88,452
Directors - remunerations and benefits	3,000	1,942	3,463
Directors - training, travel and meetings	5,530	4,099	2,782
Insurance	24,300	24,504	21,010
Materials and supplies	67,801	42,007	45,479
Other	49,868	33,315	35,304
Repairs, maintenance, and utilities	86,493	88,172	72,979
Staff - salary, wages, and benefits	1,585,030	1,496,033	1,267,833
Staff - training, travel and meetings	48,546	36,549	19,610
	<u>2,112,568</u>	<u>2,044,941</u>	<u>1,607,562</u>
Excess (deficiency) of revenue over expenses	(263,536)	191,104	384,511
Function surplus (deficit), beginning of year	<u>3,323,335</u>	<u>3,323,335</u>	<u>2,938,824</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ 3,059,799</u></b>	<b><u>\$ 3,514,439</u></b>	<b><u>\$ 3,323,335</u></b>

The accompanying notes and schedules are an integral part of this statement.

## Development Services

## Statement of Operations

Year Ended December 31, 2025

	<b>Building Inspection</b>	<b>Bylaw Enforcement</b>	<b>Planning</b>
<b>Revenue</b>			
Requisition - electoral areas	\$ 273,601	\$ 353,620	\$ 695,046
Sale of service/user fees/cost recovery	599,315	4,740	33,152
Federal and provincial grants	-	-	210,667
Interest	<u>25,121</u>	<u>13,112</u>	<u>27,671</u>
	<u>898,037</u>	<u>371,472</u>	<u>966,536</u>
<b>Expenses</b>			
Amortization	46,411	22,170	-
Contract services and consultants	19,663	31,509	198,567
Directors - remunerations and benefits	-	-	1,942
Directors - training, travel and meetings	-	-	4,099
Insurance	13,604	5,239	5,661
Materials and supplies	24,798	9,999	7,210
Other	15,140	4,046	14,128
Repairs, maintenance, and utilities	37,355	36,702	14,115
Staff - salary, wages, and benefits	670,303	252,584	573,146
Staff - training, travel and meetings	<u>17,003</u>	<u>6,146</u>	<u>13,400</u>
	<u>844,277</u>	<u>368,395</u>	<u>832,268</u>
Excess (deficiency) of revenue over expenses	53,760	3,077	134,268
Function surplus (deficit), beginning of year	<u>1,754,824</u>	<u>369,093</u>	<u>1,199,418</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ 1,808,584</u></b>	<b><u>\$ 372,170</u></b>	<b><u>\$ 1,333,686</u></b>

The accompanying notes and schedules are an integral part of this statement.

## Environmental Services

## Schedule 4

## Statement of Operations

Year Ended December 31, 2025

	Budget	2025	2024
<b>Revenue</b>			
Requisition - electoral areas	\$ 5,414,910	\$ 5,756,818	\$ 5,518,208
Requisition - municipalities	341,908	-	-
Sale of service/user fees/cost recovery	2,531,243	3,205,444	3,520,236
Federal and provincial grants	1,521,000	925,625	433,207
Other	-	-	(22,790)
Interest	233,850	371,537	536,036
	<u>10,042,911</u>	<u>10,259,424</u>	<u>9,984,897</u>
<b>Expenses</b>			
Amortization	-	522,697	797,063
Contract services and consultants	2,362,954	1,381,288	1,427,961
Insurance	75,803	78,974	67,362
Materials and supplies	82,926	99,443	51,986
Other	72,980	57,772	52,603
Repairs, maintenance, and utilities	5,815,661	5,982,405	5,257,065
Staff - salary, wages, and benefits	723,243	587,138	586,680
Staff - training, travel and meetings	37,230	18,121	26,966
	<u>9,170,797</u>	<u>8,727,838</u>	<u>8,267,686</u>
Excess (deficiency) of revenue over expenses	872,114	1,531,586	1,717,211
Function surplus (deficit), beginning of year	<u>14,331,060</u>	<u>14,331,060</u>	<u>12,613,849</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ 14,331,062</u></b>	<b><u>\$ 15,862,646</u></b>	<b><u>\$ 14,331,060</u></b>

The accompanying notes and schedules are an integral part of this statement.

## Environmental Services

## Statement of Operations

Year Ended December 31, 2025

	Invasive Plant Strategy	Rural Refuse	Solid Waste Management
<b>Revenue</b>			
Requisition - electoral areas	\$ 312,033	\$ 5,428,997	\$ 15,788
Sale of service/user fees/cost recovery	446,591	2,758,853	-
Federal and provincial grants	179,000	746,625	-
Interest	19,561	351,223	753
	<u>957,185</u>	<u>9,285,698</u>	<u>16,541</u>
<b>Expenses</b>			
Amortization	-	522,697	-
Contract services and consultants	591,591	789,697	-
Insurance	7,248	71,621	105
Materials and supplies	21,587	77,856	-
Other	6,777	50,995	-
Repairs, maintenance, and utilities	51,066	5,931,339	-
Staff - salary, wages, and benefits	196,617	381,810	8,711
Staff - training, travel and meetings	3,519	14,602	-
	<u>878,405</u>	<u>7,840,617</u>	<u>8,816</u>
Excess (deficiency) of revenue over expenses	78,780	1,445,081	7,725
Function surplus (deficit), beginning of year	<u>291,068</u>	<u>13,997,938</u>	<u>42,054</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ 369,848</u></b>	<b><u>\$ 15,443,019</u></b>	<b><u>\$ 49,779</u></b>

The accompanying notes and schedules are an integral part of this statement.

## Area Administration

## Schedule 5

## Statement of Operations

Year Ended December 31, 2025

	Budget	2025	2024
<b>Revenue</b>			
Requisition - electoral areas	\$ 53,705	\$ 53,705	\$ 12,297
Interest	480	2,003	3,945
	<u>54,185</u>	<u>55,708</u>	<u>16,242</u>
<b>Expenses</b>			
Directors - training, travel and meetings	-	693	5,645
Grants and contributions	66,000	33,388	12,084
	<u>66,000</u>	<u>34,081</u>	<u>17,729</u>
Excess (deficiency) of revenue over expenses	(11,815)	21,627	(1,487)
Function surplus (deficit), beginning of year	<u>91,188</u>	<u>91,188</u>	<u>92,675</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ 79,373</u></b>	<b><u>\$ 112,815</u></b>	<b><u>\$ 91,188</u></b>

The accompanying notes and schedules are an integral part of this statement.

## Area Administration

## Statement of Operations

Year Ended December 31, 2025

	Area A	Area B	Area C	Area D
<b>Revenue</b>				
Requisition - electoral areas	\$ -	\$ 11,031	\$ -	\$ 7,322
Interest	<u>141</u>	<u>271</u>	<u>113</u>	<u>211</u>
	<u>141</u>	<u>11,302</u>	<u>113</u>	<u>7,533</u>
<b>Expenses</b>				
Grants and contributions	<u>-</u>	<u>10,964</u>	<u>4,993</u>	<u>4,753</u>
	<u>-</u>	<u>10,964</u>	<u>4,993</u>	<u>4,753</u>
Excess (deficiency) of revenue over expenses	141	338	(4,880)	2,780
Function surplus (deficit), beginning of year	<u>10,716</u>	<u>5,848</u>	<u>10,049</u>	<u>7,243</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ 10,857</u></b>	<b><u>\$ 6,186</u></b>	<b><u>\$ 5,169</u></b>	<b><u>\$ 10,023</u></b>

The accompanying notes and schedules are an integral part of this statement.

## Area Administration

## Statement of Operations

Year Ended December 31, 2025

	Area E	Area F	Area G	Area H
<b>Revenue</b>				
Requisition - electoral areas	\$ 3,063	\$ 4,598	\$ 5,752	\$ 4,565
Interest	<u>113</u>	<u>169</u>	<u>175</u>	<u>169</u>
	<u>3,176</u>	<u>4,767</u>	<u>5,927</u>	<u>4,734</u>
<b>Expenses</b>				
Directors - training, travel and meetings	(81)	-	660	-
Grants and contributions	<u>5,158</u>	<u>-</u>	<u>45</u>	<u>2,206</u>
	<u>5,077</u>	<u>-</u>	<u>705</u>	<u>2,206</u>
Excess (deficiency) of revenue over expenses	(1,901)	4,767	5,222	2,528
Function surplus (deficit), beginning of year	<u>4,659</u>	<u>8,152</u>	<u>7,693</u>	<u>8,243</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ 2,758</u></b>	<b><u>\$ 12,919</u></b>	<b><u>\$ 12,915</u></b>	<b><u>\$ 10,771</u></b>

The accompanying notes and schedules are an integral part of this statement.

## Area Administration

## Statement of Operations

Year Ended December 31, 2025

	Area I	Area J	Area K	Area L
<b>Revenue</b>				
Requisition - electoral areas	\$ 4,686	\$ 4,687	\$ 3,314	\$ 4,687
Interest	<u>170</u>	<u>137</u>	<u>147</u>	<u>187</u>
	<u>4,856</u>	<u>4,824</u>	<u>3,461</u>	<u>4,874</u>
Directors - training, travel and meetings	-	-	114	-
Grants and contributions	-	1,182	1,623	2,464
<b>Expenses</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>1,182</u>	<u>1,737</u>	<u>2,464</u>
Excess (deficiency) of revenue over expenses	4,856	3,642	1,724	2,410
Function surplus (deficit), beginning of year	<u>8,115</u>	<u>4,208</u>	<u>8,145</u>	<u>8,115</u>
<b>Function surplus (deficit), end of year</b>	<u><u>\$ 12,971</u></u>	<u><u>\$ 7,850</u></u>	<u><u>\$ 9,869</u></u>	<u><u>\$ 10,525</u></u>

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT  
Economic Development and Contributions  
Statement of Operations  
Year Ended December 31, 2025

	Budget	2025	2024
<b>Revenue</b>			
Requisition - electoral areas	\$ 350,933	\$ 450,933	\$ 448,336
Sale of service/user fees/cost recovery	-	-	2,302
Parcel taxes	70,000	70,000	59,970
Interest	3,779	20,368	36,824
	<u>424,712</u>	<u>541,301</u>	<u>547,432</u>
<b>Expenses</b>			
Contract services and consultants	576,230	496,119	441,561
Other	-	71	529
Staff - training, travel and meetings	-	3,302	248
	<u>576,230</u>	<u>499,492</u>	<u>442,338</u>
Excess (deficiency) of revenue over expenses	(151,518)	41,809	105,094
Function surplus (deficit), beginning of year	<u>774,650</u>	<u>774,650</u>	<u>669,556</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ 651,951</u></b>	<b><u>\$ 816,459</u></b>	<b><u>\$ 774,650</u></b>

The accompanying notes and schedules are an integral part of this statement.

## Economic Development and Contributions

## Statement of Operations

Year Ended December 31, 2025

	Central Cariboo Economic Development	Central Cariboo Cemetery	Central Cariboo Handydart	Central Cariboo Victim Services
<b>Revenue</b>				
Requisition - electoral areas	\$ 100,000	\$ 19,000	\$ 11,500	\$ 29,000
Interest	<u>6,058</u>	<u>487</u>	<u>294</u>	<u>979</u>
	<u>106,058</u>	<u>19,487</u>	<u>11,794</u>	<u>29,979</u>
<b>Expenses</b>				
Contract services and consultants	60,289	19,500	11,000	26,000
Other	72	-	-	-
Staff - training, travel and meetings	<u>3,139</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>63,500</u>	<u>19,500</u>	<u>11,000</u>	<u>26,000</u>
Excess (deficiency) of revenue over expenses	42,558	(13)	794	3,979
Function surplus (deficit), beginning of year	<u>286,936</u>	<u>10,477</u>	<u>5,574</u>	<u>28,826</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ 329,494</u></b>	<b><u>\$ 10,464</u></b>	<b><u>\$ 6,368</u></b>	<b><u>\$ 32,805</u></b>

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT  
Economic Development and Contributions  
Statement of Operations  
Year Ended December 31, 2025

27.2

	North Cariboo Cemetery	North Cariboo Economic Dev.	North Cariboo Handydart	North Cariboo Transit
<b>Revenue</b>				
Requisition - electoral areas	\$ 90,000	\$ 40,000	\$ 81,854	\$ 7,329
Interest	<u>2,393</u>	<u>3,051</u>	<u>1,521</u>	<u>183</u>
	<u>92,393</u>	<u>43,051</u>	<u>83,375</u>	<u>7,512</u>
<b>Expenses</b>				
Contract services and consultants	113,584	29,185	79,597	7,582
Staff - training, travel and meetings	<u>-</u>	<u>163</u>	<u>-</u>	<u>-</u>
	<u>113,584</u>	<u>29,348</u>	<u>79,597</u>	<u>7,582</u>
Excess (deficiency) of revenue over expenses	(21,191)	13,703	3,778	(70)
Function surplus (deficit), beginning of year	<u>45,597</u>	<u>151,405</u>	<u>6,908</u>	<u>3,627</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ 24,406</u></b>	<b><u>\$ 165,108</u></b>	<b><u>\$ 10,686</u></b>	<b><u>\$ 3,557</u></b>

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT  
Economic Development and Contributions  
Statement of Operations  
Year Ended December 31, 2025

27.3

	South Cariboo Cemetery	South Cariboo Economic Dev.	South Cariboo Transit
<b>Revenue</b>			
Requisition - electoral areas	\$ 8,500	\$ 63,750	\$ -
Parcel taxes	-	-	70,000
Interest	489	2,548	2,365
	<u>8,989</u>	<u>66,298</u>	<u>72,365</u>
<b>Expenses</b>			
Contract services and consultants	<u>12,000</u>	<u>63,813</u>	<u>73,569</u>
	<u>12,000</u>	<u>63,813</u>	<u>73,569</u>
Excess (deficiency) of revenue over expenses	(3,011)	2,485	(1,204)
Function surplus (deficit), beginning of year	<u>18,907</u>	<u>123,509</u>	<u>92,884</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ 15,896</u></b>	<b><u>\$ 125,994</u></b>	<b><u>\$ 91,680</u></b>

The accompanying notes and schedules are an integral part of this statement.

## Grants For Assistance

## Schedule 7

## Statement of Operations

Year Ended December 31, 2025

	Budget	2025	2024
<b>Revenue</b>			
Requisition - electoral areas	\$ 133,671	\$ 133,671	\$ 91,724
Interest	350	3,209	6,203
	<u>134,021</u>	<u>136,880</u>	<u>97,927</u>
<b>Expenses</b>			
Grants and contributions	<u>171,452</u>	<u>136,547</u>	<u>101,978</u>
	<u>171,452</u>	<u>136,547</u>	<u>101,978</u>
Excess (deficiency) of revenue over expenses	(37,431)	333	(4,051)
Function surplus (deficit), beginning of year	<u>79,478</u>	<u>79,478</u>	<u>83,529</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ 42,047</u></b>	<b><u>\$ 79,811</u></b>	<b><u>\$ 79,478</u></b>

The accompanying notes and schedules are an integral part of this statement.

## Grants For Assistance

## Statement of Operations

Year Ended December 31, 2025

	Area A	Area B	Area C	Area D
<b>Revenue</b>				
Requisition - electoral areas	\$ 5,418	\$ 15,244	\$ -	\$ 10,515
Interest	<u>174</u>	<u>343</u>	<u>104</u>	<u>244</u>
	<u>5,592</u>	<u>15,587</u>	<u>104</u>	<u>10,759</u>
<b>Expenses</b>				
Grants and contributions	<u>8,532</u>	<u>8,484</u>	<u>959</u>	<u>12,593</u>
	<u>8,532</u>	<u>8,484</u>	<u>959</u>	<u>12,593</u>
Excess (deficiency) of revenue over expenses	(2,940)	7,103	(855)	(1,834)
Function surplus (deficit), beginning of year	<u>7,137</u>	<u>12,449</u>	<u>7,883</u>	<u>5,159</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ 4,197</u></b>	<b><u>\$ 19,552</u></b>	<b><u>\$ 7,028</u></b>	<b><u>\$ 3,325</u></b>

The accompanying notes and schedules are an integral part of this statement.

## Grants For Assistance

## Statement of Operations

Year Ended December 31, 2025

	Area E	Area F	Area G	Area H
<b>Revenue</b>				
Requisition - electoral areas	\$ 23,384	\$ 18,755	\$ 11,623	\$ 3,361
Interest	<u>460</u>	<u>396</u>	<u>276</u>	<u>150</u>
	<u>23,844</u>	<u>19,151</u>	<u>11,899</u>	<u>3,511</u>
<b>Expenses</b>				
Grants and contributions	<u>25,458</u>	<u>21,200</u>	<u>13,343</u>	<u>4,916</u>
	<u>25,458</u>	<u>21,200</u>	<u>13,343</u>	<u>4,916</u>
Excess (deficiency) of revenue over expenses	(1,614)	(2,049)	(1,444)	(1,405)
Function surplus (deficit), beginning of year	<u>4,820</u>	<u>6,623</u>	<u>6,693</u>	<u>8,443</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ 3,206</u></b>	<b><u>\$ 4,574</u></b>	<b><u>\$ 5,249</u></b>	<b><u>\$ 7,038</u></b>

The accompanying notes and schedules are an integral part of this statement.

## Grants For Assistance

## Statement of Operations

Year Ended December 31, 2025

	Area I	Area J	Area K	Area L
<b>Revenue</b>				
Requisition - electoral areas	\$ -	\$ 14,550	\$ 7,812	\$ 23,009
Interest	<u>98</u>	<u>315</u>	<u>192</u>	<u>457</u>
	<u>98</u>	<u>14,865</u>	<u>8,004</u>	<u>23,466</u>
<b>Expenses</b>				
Grants and contributions	<u>4,603</u>	<u>6,900</u>	<u>4,950</u>	<u>24,609</u>
	<u>4,603</u>	<u>6,900</u>	<u>4,950</u>	<u>24,609</u>
Excess (deficiency) of revenue over expenses	(4,505)	7,965	3,054	(1,143)
Function surplus (deficit), beginning of year	<u>7,616</u>	<u>2,912</u>	<u>4,506</u>	<u>5,238</u>
<b>Function surplus (deficit), end of year</b>	<b><u><u>\$ 3,111</u></u></b>	<b><u><u>\$ 10,877</u></u></b>	<b><u><u>\$ 7,560</u></u></b>	<b><u><u>\$ 4,095</u></u></b>

The accompanying notes and schedules are an integral part of this statement.

## Airports

## Schedule 8

## Statement of Operations

Year Ended December 31, 2025

	Budget	2025	2024
<b>Revenue</b>			
Requisition - electoral areas	\$ 1,013,409	\$ 1,127,732	\$ 1,121,117
Requisition - municipalities	114,323	-	-
Sale of service/user fees/cost recovery	374,489	944,364	497,290
Federal and provincial grants	75,000	191,067	411,717
Interest	6,881	83,057	113,913
	<u>1,584,102</u>	<u>2,346,220</u>	<u>2,144,037</u>
<b>Expenses</b>			
Amortization	-	354,732	236,743
Contract services and consultants	372,250	373,242	307,910
Debt charges	574,698	52,605	132,297
Insurance	28,609	23,179	24,912
Materials and supplies	257,500	703,965	411,047
Other	5,045	2,688	2,798
Repairs, maintenance, and utilities	138,123	83,149	57,902
Staff - salary, wages, and benefits	30,624	25,757	25,009
Staff - training, travel and meetings	6,500	2,570	2,110
	<u>1,413,349</u>	<u>1,621,887</u>	<u>1,200,728</u>
Excess (deficiency) of revenue over expenses	170,753	724,333	943,309
Function surplus (deficit), beginning of year	<u>10,119,432</u>	<u>10,119,432</u>	<u>9,176,123</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ 10,290,185</u></b>	<b><u>\$ 10,843,765</u></b>	<b><u>\$ 10,119,432</u></b>

The accompanying notes and schedules are an integral part of this statement.

## Airports

## Statement of Operations

Year Ended December 31, 2025

	North Cariboo Airport	Anahim Airstrip	Likely Community Services	South Cariboo Airport
<b>Revenue</b>				
Requisition - electoral areas	\$ 75,000	\$ 53,515	\$ 28,888	\$ 970,329
Sale of service/user fees/cost recovery	-	726,456	-	217,908
Federal and provincial grants	-	132,691	-	58,376
Interest	<u>1,682</u>	<u>13,661</u>	<u>1,377</u>	<u>66,337</u>
	<u>76,682</u>	<u>926,323</u>	<u>30,265</u>	<u>1,312,950</u>
<b>Expenses</b>				
Amortization	-	99,863	1,910	252,959
Contract services and consultants	68,500	144,112	106	160,524
Debt charges	-	-	-	52,605
Insurance	-	8,666	4,985	9,528
Materials and supplies	-	511,338	-	192,627
Other	-	177	2,385	126
Repairs, maintenance, and utilities	-	22,192	16,793	44,164
Staff - salary, wages, and benefits	-	8,586	3,434	13,737
Staff - training, travel and meetings	-	<u>2,044</u>	<u>215</u>	<u>311</u>
	<u>68,500</u>	<u>796,978</u>	<u>29,828</u>	<u>726,581</u>
Excess (deficiency) of revenue over expenses	8,182	129,345	437	586,369
Function surplus (deficit), beginning of year	<u>20,917</u>	<u>2,392,748</u>	<u>90,077</u>	<u>7,615,690</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ 29,099</u></b>	<b><u>\$ 2,522,093</u></b>	<b><u>\$ 90,514</u></b>	<b><u>\$ 8,202,059</u></b>

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT  
**Protective Services & Emergency Planning**  
**Statement of Operations**  
**Year Ended December 31, 2025**

	Budget	2025	2024
<b>Revenue</b>			
Requisition - electoral areas	\$ 6,649,896	\$ 7,039,326	\$ 6,359,007
Requisition - municipalities	370,054	-	-
Sale of service/user fees/cost recovery	107,628	781,596	616,380
Federal and provincial grants	600,400	1,125,227	444,554
Other	500,000	-	(1,229)
Parcel taxes	144,524	125,149	144,524
Interest	165,045	355,061	395,760
Actuarial adjustments	-	42,296	30,747
Donations	-	9,100	8,000
	<u>8,537,547</u>	<u>9,477,755</u>	<u>7,997,743</u>
<b>Expenses</b>			
Amortization	-	743,643	751,102
Contract services and consultants	2,843,560	2,870,482	2,618,790
Debt charges	241,248	152,395	145,731
Insurance	306,393	304,549	280,463
Loss on disposal of assets	-	(14,255)	5,772
Materials and supplies	1,229,205	884,348	810,375
Other	91,545	764,727	456,081
Repairs, maintenance, and utilities	799,624	594,982	727,118
Staff - salary, wages, and benefits	1,270,259	1,746,799	1,235,363
Staff - training, travel and meetings	401,732	302,268	321,274
	<u>7,183,566</u>	<u>8,349,938</u>	<u>7,352,069</u>
Excess (deficiency) of revenue over expenses	1,353,981	1,127,817	645,674
Function surplus (deficit), beginning of year	<u>15,907,698</u>	<u>15,907,698</u>	<u>15,262,024</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ 17,261,679</u></b>	<b><u>\$ 17,035,515</u></b>	<b><u>\$ 15,907,698</u></b>

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT  
 Protective Services & Emergency Planning  
 Statement of Operations  
 Year Ended December 31, 2025

	<b>911 Emergency Telephone</b>	<b>100 Mile House Fire</b>	<b>108 Mile Ranch Fire</b>	<b>150 Mile House Fire</b>
<b>Revenue</b>				
Requisition - electoral areas	\$ 714,337	\$ 297,170	\$ 374,451	\$ 331,664
Sale of service/user fees/cost recovery	28,341	-	11,477	51,091
Federal and provincial grants	-	-	38,462	37,889
Interest	<u>27,432</u>	<u>6,279</u>	<u>16,006</u>	<u>18,389</u>
	<u>770,110</u>	<u>303,449</u>	<u>440,396</u>	<u>439,033</u>
<b>Expenses</b>				
Amortization	8,535	-	52,582	37,362
Contract services and consultants	634,594	275,500	113,672	61,929
Debt charges	-	-	-	2,102
Insurance	6,191	1,901	21,430	18,800
Materials and supplies	71,713	-	99,464	55,202
Other	1,320	-	39,806	7,168
Repairs, maintenance, and utilities	9,642	-	36,513	53,130
Staff - salary, wages, and benefits	74,650	-	36,775	34,375
Staff - training, travel and meetings	<u>1,447</u>	<u>-</u>	<u>7,230</u>	<u>23,172</u>
	<u>808,092</u>	<u>277,401</u>	<u>407,472</u>	<u>293,240</u>
Excess (deficiency) of revenue over expenses	(37,982)	26,048	32,924	145,793
Function surplus (deficit), beginning of year	<u>1,088,886</u>	<u>61,272</u>	<u>1,226,656</u>	<u>939,673</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ 1,050,904</u></b>	<b><u>\$ 87,320</u></b>	<b><u>\$ 1,259,580</u></b>	<b><u>\$ 1,085,466</u></b>

The accompanying notes and schedules are an integral part of this statement.

## Protective Services &amp; Emergency Planning

## Statement of Operations

Year Ended December 31, 2025

	Barlow Creek Fire	Bouchie Lake Fire	Central Cariboo Search and Rescue	Deka Lake Fire
<b>Revenue</b>				
Requisition - electoral areas	\$ 268,523	\$ 262,003	\$ 295,923	\$ 290,867
Sale of service/user fees/cost recovery	-	137	33,313	-
Federal and provincial grants	37,061	33,657	17,899	32,443
Interest	18,740	8,264	15,475	12,579
Actuarial adjustments	1,589	-	-	4,924
Donations	-	-	4,100	-
	<u>325,913</u>	<u>304,061</u>	<u>366,710</u>	<u>340,813</u>
<b>Expenses</b>				
Amortization	45,697	38,651	56,840	66,595
Contract services and consultants	50,276	39,250	23,484	34,963
Debt charges	6,986	8,715	2,027	19,691
Insurance	13,407	18,753	20,998	20,600
Loss (gain) on disposal of assets	-	(5,000)	-	-
Materials and supplies	57,522	51,626	73,247	33,316
Other	41,650	39,108	27,159	37,925
Repairs, maintenance, and utilities	33,855	32,747	55,739	49,809
Staff - salary, wages, and benefits	34,375	34,375	15,614	34,375
Staff - training, travel and meetings	29,046	21,168	27,929	11,767
	<u>312,814</u>	<u>279,393</u>	<u>303,037</u>	<u>309,041</u>
Excess (deficiency) of revenue over expenses	13,099	24,668	63,673	31,772
Function surplus (deficit), beginning of year	<u>515,161</u>	<u>642,889</u>	<u>983,936</u>	<u>905,451</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ 528,260</u></b>	<b><u>\$ 667,557</u></b>	<b><u>\$ 1,047,609</u></b>	<b><u>\$ 937,223</u></b>

The accompanying notes and schedules are an integral part of this statement.

## Protective Services &amp; Emergency Planning

## Statement of Operations

Year Ended December 31, 2025

	Electoral area Emergency Planning	Forest Grove Fire	Interlakes Fire	Kersley Fire
<b>Revenue</b>				
Requisition - electoral areas	\$ 674,204	\$ 296,739	\$ 480,132	\$ 218,304
Sale of service/user fees/cost recovery	543,849	1,250	4,424	-
Federal and provincial grants	597,491	38,713	36,797	31,047
Parcel taxes	-	27,601	84,696	-
Interest	21,350	20,855	9,793	8,588
Actuarial adjustments	-	8,050	8,580	5,557
Donations	-	-	5,000	-
	<u>1,836,894</u>	<u>393,208</u>	<u>629,422</u>	<u>263,496</u>
<b>Expenses</b>				
Amortization	-	57,904	109,224	49,047
Contract services and consultants	142,013	50,774	102,889	34,791
Debt charges	-	19,406	40,662	12,028
Insurance	5,785	16,552	36,137	17,839
Materials and supplies	36,954	65,740	51,846	22,310
Other	275,931	42,286	37,208	31,734
Repairs, maintenance, and utilities	30,134	39,398	68,823	21,296
Staff - salary, wages, and benefits	1,172,781	34,375	34,479	34,375
Staff - training, travel and meetings	<u>56,254</u>	<u>13,065</u>	<u>33,818</u>	<u>4,782</u>
	<u>1,719,852</u>	<u>339,500</u>	<u>515,086</u>	<u>228,202</u>
Excess (deficiency) of revenue over expenses	117,042	53,708	114,336	35,294
Function surplus (deficit), beginning of year	<u>586,132</u>	<u>909,962</u>	<u>1,350,828</u>	<u>706,239</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ 703,174</u></b>	<b><u>\$ 963,670</u></b>	<b><u>\$ 1,465,164</u></b>	<b><u>\$ 741,533</u></b>

The accompanying notes and schedules are an integral part of this statement.

## Protective Services &amp; Emergency Planning

## Statement of Operations

Year Ended December 31, 2025

	Lac La Hache Fire	Lone Butte Fire	Miocene Fire	North Cariboo Highway Rescue
<b>Revenue</b>				
Requisition - electoral areas	\$ 272,479	\$ 244,903	\$ 237,277	\$ 12,250
Sale of service/user fees/cost recovery	3,468	137	55,814	-
Federal and provincial grants	36,891	22,534	40,035	-
Interest	8,165	11,445	14,417	239
Actuarial adjustments	3,116	5,557	-	-
	<u>324,119</u>	<u>284,576</u>	<u>347,543</u>	<u>12,489</u>
<b>Expenses</b>				
Amortization	36,993	51,555	47,668	-
Contract services and consultants	53,739	67,344	83,858	12,250
Debt charges	9,900	11,229	610	-
Insurance	18,818	18,346	16,100	-
Loss (gain) on disposal of assets	(366)	-	(8,889)	-
Materials and supplies	47,612	29,607	70,528	-
Other	43,362	27,442	31,298	-
Repairs, maintenance, and utilities	45,483	29,423	35,904	-
Staff - salary, wages, and benefits	34,375	34,375	34,375	-
Staff - training, travel and meetings	14,059	22,079	11,412	-
	<u>303,975</u>	<u>291,400</u>	<u>322,864</u>	<u>12,250</u>
Excess (deficiency) of revenue over expenses	20,144	(6,824)	24,679	239
Function surplus (deficit), beginning of year	<u>450,149</u>	<u>986,092</u>	<u>1,092,906</u>	<u>1,667</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ 470,293</u></b>	<b><u>\$ 979,268</u></b>	<b><u>\$ 1,117,585</u></b>	<b><u>\$ 1,906</u></b>

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT  
 Protective Services & Emergency Planning  
 Statement of Operations  
 Year Ended December 31, 2025

	North Cariboo Search and Rescue	Red Bluff and Two Mile Flat Fire	Ten Mile Fire	South Cariboo Highway Search and Rescue
<b>Revenue</b>				
Requisition - electoral areas	\$ 18,000	\$ 467,877	\$ 171,571	\$ 35,000
Federal and provincial grants	-	74,500	-	-
Parcel taxes	-	-	12,852	-
Interest	355	89,193	6,990	900
Actuarial adjustments	-	-	1,994	-
	<u>18,355</u>	<u>631,570</u>	<u>193,407</u>	<u>35,900</u>
<b>Expenses</b>				
Amortization	-	4,272	42,356	-
Contract services and consultants	17,950	263,988	32,059	35,000
Debt charges	-	-	7,712	-
Insurance	-	4,821	13,728	-
Materials and supplies	-	-	54,892	-
Other	-	1,979	6,847	-
Repairs, maintenance, and utilities	-	455	12,199	-
Staff - salary, wages, and benefits	-	-	34,375	-
Staff - training, travel and meetings	-	-	2,508	-
	<u>17,950</u>	<u>275,515</u>	<u>206,676</u>	<u>35,000</u>
Excess (deficiency) of revenue over expenses	405	356,055	(13,269)	900
Function surplus (deficit), beginning of year	<u>2,658</u>	<u>389,686</u>	<u>934,001</u>	<u>18,914</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ 3,063</u></b>	<b><u>\$ 745,741</u></b>	<b><u>\$ 920,732</u></b>	<b><u>\$ 19,814</u></b>

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT  
 Protective Services & Emergency Planning  
 Statement of Operations  
 Year Ended December 31, 2025

	Wells Fire	West Fraser Fire	Wildwood Fire	Williams Lake Rural Contract Fire
<b>Revenue</b>				
Requisition - electoral areas	\$ 2,017	\$ 170,427	\$ 213,785	\$ 659,423
Sale of service/user fees/cost recovery	-	346	47,949	-
Federal and provincial grants	-	19,174	30,634	-
Interest	97	6,968	6,987	24,975
Actuarial adjustments	-	997	1,932	-
	<u>2,114</u>	<u>197,912</u>	<u>301,287</u>	<u>684,398</u>
<b>Expenses</b>				
Amortization	-	6,103	32,259	-
Contract services and consultants	-	23,362	45,398	641,399
Debt charges	-	3,856	7,471	-
Insurance	-	12,756	17,109	4,478
Materials and supplies	-	12,204	50,565	-
Other	-	28,512	43,993	-
Repairs, maintenance, and utilities	-	16,935	23,170	327
Staff - salary, wages, and benefits	-	34,375	34,375	-
Staff - training, travel and meetings	-	5,617	16,915	-
	<u>-</u>	<u>143,720</u>	<u>271,255</u>	<u>646,204</u>
Excess (deficiency) of revenue over expenses	2,114	54,192	30,032	38,194
Function surplus (deficit), beginning of year	<u>4,660</u>	<u>690,553</u>	<u>632,934</u>	<u>781,537</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ 6,774</u></b>	<b><u>\$ 744,745</u></b>	<b><u>\$ 662,966</u></b>	<b><u>\$ 819,731</u></b>

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT  
 Protective Services & Emergency Planning  
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 Year Ended December 31, 2025

	South Cariboo Search and Rescue	West Chilcotin Search and Rescue	Quesnel/Hixon Soil Erosion Protection
<b>Revenue</b>			
Requisition - electoral areas	\$ 25,000	\$ 5,000	\$ -
Interest	<u>486</u>	<u>94</u>	<u>-</u>
	<u>25,486</u>	<u>5,094</u>	<u>-</u>
<b>Expenses</b>			
Contract services and consultants	<u>25,000</u>	<u>5,000</u>	<u>-</u>
	<u>25,000</u>	<u>5,000</u>	<u>-</u>
Excess (deficiency) of revenue over expenses	486	94	-
Function surplus (deficit), beginning of year	<u>3,186</u>	<u>650</u>	<u>1,020</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ 3,672</u></b>	<b><u>\$ 744</u></b>	<b><u>\$ 1,020</u></b>

The accompanying notes and schedules are an integral part of this statement.

## Street Lighting

## Schedule 10

## Statement of Operations

Year Ended December 31, 2025

	Budget	2025	2024
<b>Revenue</b>			
Requisition - electoral areas	\$ 64,609	\$ 64,609	\$ 63,341
Parcel taxes	24,835	24,835	24,623
Interest	<u>2,820</u>	<u>2,958</u>	<u>5,394</u>
	<u>92,264</u>	<u>92,402</u>	<u>93,358</u>
<b>Expenses</b>			
Contract services and consultants	-	32	32
Repairs, maintenance, and utilities	<u>93,090</u>	<u>87,484</u>	<u>85,964</u>
	<u>93,090</u>	<u>87,516</u>	<u>85,996</u>
Excess (deficiency) of revenue over expenses	(826)	4,886	7,362
Function surplus (deficit), beginning of year	<u>89,229</u>	<u>89,229</u>	<u>81,867</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ 88,403</u></b>	<b><u>\$ 94,115</u></b>	<b><u>\$ 89,229</u></b>

The accompanying notes and schedules are an integral part of this statement.

## Street Lighting

## Statement of Operations

Year Ended December 31, 2025

	140 Mile	Commodore Heights	Copper Ridge	Esler
<b>Revenue</b>				
Requisition - electoral areas	\$ -	\$ -	\$ -	\$ 635
Parcel taxes	1,170	10,750	165	-
Interest	95	215	37	24
	<u>1,265</u>	<u>10,965</u>	<u>202</u>	<u>659</u>
<b>Expenses</b>				
Contract services and consultants	-	-	1	-
Repairs, maintenance, and utilities	1,656	13,281	83	540
	<u>1,656</u>	<u>13,281</u>	<u>84</u>	<u>540</u>
Excess (deficiency) of revenue over expenses	(391)	(2,316)	118	119
Function surplus (deficit), beginning of year	6,037	(7,621)	1,942	1,096
<b>Function surplus (deficit), end of year</b>	<u>\$ 5,646</u>	<u>\$ (9,937)</u>	<u>\$ 2,060</u>	<u>\$ 1,215</u>

The accompanying notes and schedules are an integral part of this statement.

## Street Lighting

## Statement of Operations

Year Ended December 31, 2025

	Forest Grove	Gun-a-Noot	Highway 26	Horsefly
<b>Revenue</b>				
Requisition - electoral areas	\$ 8,000	\$ -	\$ 11,071	\$ 2,850
Parcel taxes	-	4,500	-	-
Interest	540	146	419	142
	<u>8,540</u>	<u>4,646</u>	<u>11,490</u>	<u>2,992</u>
<b>Expenses</b>				
Repairs, maintenance, and utilities	<u>7,231</u>	<u>4,102</u>	<u>11,054</u>	<u>2,440</u>
	<u>7,231</u>	<u>4,102</u>	<u>11,054</u>	<u>2,440</u>
Excess (deficiency) of revenue over expenses	1,309	544	436	552
Function surplus (deficit), beginning of year	<u>25,083</u>	<u>3,867</u>	<u>13,302</u>	<u>5,514</u>
<b>Function surplus (deficit), end of year</b>	<b><u><u>\$ 26,392</u></u></b>	<b><u><u>\$ 4,411</u></u></b>	<b><u><u>\$ 13,738</u></u></b>	<b><u><u>\$ 6,066</u></u></b>

The accompanying notes and schedules are an integral part of this statement.

## Street Lighting

## Statement of Operations

Year Ended December 31, 2025

	Kersley	Lac La Hache	Lone Butte	Pacific Road
<b>Revenue</b>				
Requisition - electoral areas	\$ 6,250	\$ 9,700	\$ 4,045	\$ -
Parcel taxes	-	-	-	5,000
Interest	<u>235</u>	<u>319</u>	<u>178</u>	<u>187</u>
	<u>6,485</u>	<u>10,019</u>	<u>4,223</u>	<u>5,187</u>
<b>Expenses</b>				
Repairs, maintenance, and utilities	<u>7,055</u>	<u>10,789</u>	<u>4,267</u>	<u>4,372</u>
	<u>7,055</u>	<u>10,789</u>	<u>4,267</u>	<u>4,372</u>
Excess (deficiency) of revenue over expenses	(570)	(770)	(44)	815
Function surplus (deficit), beginning of year	<u>7,364</u>	<u>8,376</u>	<u>6,207</u>	<u>6,042</u>
<b>Function surplus (deficit), end of year</b>	<b><u><u>\$ 6,794</u></u></b>	<b><u><u>\$ 7,606</u></u></b>	<b><u><u>\$ 6,163</u></u></b>	<b><u><u>\$ 6,857</u></u></b>

The accompanying notes and schedules are an integral part of this statement.

**Street Lighting****Statement of Operations****Year Ended December 31, 2025**

	<b>Pine Valley</b>	<b>Shaw Road</b>	<b>Westcoast Wildwood</b>
<b>Revenue</b>			
Requisition - electoral areas	\$ 4,250	\$ 1,140	\$ -
Parcel taxes	-	-	3,250
Interest	194	35	75
	<u>4,444</u>	<u>1,175</u>	<u>3,325</u>
<b>Expenses</b>			
Contract services and consultants	-	-	31
Repairs, maintenance, and utilities	3,701	1,000	3,965
	<u>3,701</u>	<u>1,000</u>	<u>3,996</u>
Excess (deficiency) of revenue over expenses	743	175	(671)
Function surplus (deficit), beginning of year	<u>7,252</u>	<u>1,409</u>	<u>899</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ 7,995</u></b>	<b><u>\$ 1,584</u></b>	<b><u>\$ 228</u></b>

The accompanying notes and schedules are an integral part of this statement.

## Street Lighting

## Statement of Operations

Year Ended December 31, 2025

	Maple Drive	Gook Road
<b>Revenue</b>		
Requisition - electoral areas	\$ 7,468	\$ 9,200
Interest	<u>55</u>	<u>62</u>
	<u>7,523</u>	<u>9,262</u>
<b>Expenses</b>		
Repairs, maintenance, and utilities	<u>6,522</u>	<u>5,428</u>
	<u>6,522</u>	<u>5,428</u>
Excess (deficiency) of revenue over expenses	1,001	3,834
Function surplus (deficit), beginning of year	<u>(96)</u>	<u>2,558</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ 905</u></b>	<b><u>\$ 6,392</u></b>

The accompanying notes and schedules are an integral part of this statement.

## Recreation

## Schedule 11

## Statement of Operations

Year Ended December 31, 2025

	Budget	2025	2024
<b>Revenue</b>			
Requisition - electoral areas	\$ 4,568,077	\$ 10,082,596	\$ 9,531,205
Requisition - municipalities	5,514,520	-	-
Sale of service/user fees/cost recovery	25,220	35,416	326,950
Federal and provincial grants	839,000	1,121,750	328,073
Parcel taxes	242,333	272,334	235,009
Interest	58,361	279,854	368,172
Actuarial adjustments	-	119,769	101,105
	<u>11,247,511</u>	<u>11,911,719</u>	<u>10,890,514</u>
<b>Expenses</b>			
Amortization	-	2,178,941	2,072,741
Contract services and consultants	6,847,489	7,729,593	6,080,602
Debt charges	441,000	441,000	441,000
Insurance	347,550	327,796	282,681
Materials and supplies	195,191	466,503	390,745
Other	159,864	147,417	294,673
Repairs, maintenance, and utilities	211,950	207,543	138,085
Staff - salary, wages, and benefits	75,470	70,405	68,361
Staff - training, travel and meetings	3,273	4,827	4,335
	<u>8,281,787</u>	<u>11,574,025</u>	<u>9,773,223</u>
Excess (deficiency) of revenue over expenses	2,965,724	337,694	1,117,291
Function surplus (deficit), beginning of year	<u>45,692,136</u>	<u>45,692,136</u>	<u>44,574,845</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ 48,657,860</u></b>	<b><u>\$ 46,029,830</u></b>	<b><u>\$ 45,692,136</u></b>

The accompanying notes and schedules are an integral part of this statement.

## Recreation

## Statement of Operations

Year Ended December 31, 2025

	108 Mile Community Hall	108 Mile Greenbelt	Alexis Creek Community Hall	Area F Community Hall
<b>Revenue</b>				
Sale of service/user fees/cost recovery	\$ -	\$ 12,000	\$ -	\$ -
Federal and provincial grants	-	106,300	-	15,000
Parcel taxes	28,000	21,975	5,029	75,000
Interest	1,029	7,471	399	3,211
	<u>29,029</u>	<u>147,746</u>	<u>5,428</u>	<u>93,211</u>
<b>Expenses</b>				
Amortization	-	14,005	-	-
Contract services and consultants	607	75,875	116	2,167
Insurance	-	341	-	-
Materials and supplies	6,126	2,751	-	-
Other	16,347	353	2,630	67,725
Repairs, maintenance, and utilities	8,793	68,953	8,553	-
	<u>31,873</u>	<u>162,278</u>	<u>11,299</u>	<u>69,892</u>
Excess (deficiency) of revenue over expenses	(2,844)	(14,532)	(5,871)	23,319
Function surplus (deficit), beginning of year	<u>35,446</u>	<u>607,262</u>	<u>26,708</u>	<u>116,793</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ 32,602</u></b>	<b><u>\$ 592,730</u></b>	<b><u>\$ 20,837</u></b>	<b><u>\$ 140,112</u></b>

The accompanying notes and schedules are an integral part of this statement.

## Recreation

## Statement of Operations

Year Ended December 31, 2025

	Area H Community Hall	Area L Community Hall	Central Cariboo Recreation	Kersley Arena
<b>Revenue</b>				
Requisition - electoral areas	\$ -	\$ -	\$ 3,666,106	\$ 152,050
Sale of service/user fees/cost recovery	-	-	8,500	-
Federal and provincial grants	-	-	353,958	-
Parcel taxes	30,750	81,580	-	-
Interest	1,186	2,425	109,156	4,215
Actuarial adjustments	-	-	55,607	-
	<u>31,936</u>	<u>84,005</u>	<u>4,193,327</u>	<u>156,265</u>
<b>Expenses</b>				
Amortization	-	-	853,125	37,398
Contract services and consultants	728	3,758	3,297,073	64,707
Debt charges	-	-	204,750	-
Insurance	-	-	100,063	17,871
Materials and supplies	-	31,804	102,887	3,152
Other	2,489	41,535	249	199
Repairs, maintenance, and utilities	17,022	31,067	-	31,364
Staff - salary, wages, and benefits	-	-	25,758	1,717
Staff - training, travel and meetings	-	184	-	169
	<u>20,239</u>	<u>108,348</u>	<u>4,583,905</u>	<u>156,577</u>
Excess (deficiency) of revenue over expenses	11,697	(24,343)	(390,578)	(312)
Function surplus (deficit), beginning of year	<u>36,095</u>	<u>74,985</u>	<u>17,340,591</u>	<u>708,558</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ 47,792</u></b>	<b><u>\$ 50,642</u></b>	<b><u>\$ 16,950,013</u></b>	<b><u>\$ 708,246</u></b>

The accompanying notes and schedules are an integral part of this statement.

## Recreation

## Statement of Operations

Year Ended December 31, 2025

	McLeese Lake Community Hall	North Cariboo Recreation and Parks	South Cariboo Arena
<b>Revenue</b>			
Requisition - electoral areas	\$ 25,000	\$ 5,288,500	\$ 950,940
Sale of service/user fees/cost recovery	-	2,636	12,280
Federal and provincial grants	-	386,826	259,666
Parcel taxes	-	-	-
Interest	759	116,222	33,237
Actuarial adjustments	-	64,162	-
	<u>25,759</u>	<u>5,858,346</u>	<u>1,256,123</u>
<b>Expenses</b>			
Amortization	-	1,074,887	199,526
Contract services and consultants	-	3,823,684	444,255
Debt charges	-	236,250	-
Insurance	-	172,010	37,511
Materials and supplies	-	199,715	120,068
Other	13,752	2,137	-
Repairs, maintenance, and utilities	6,598	29,827	5,366
Staff - salary, wages, and benefits	-	25,758	17,172
Staff - training, travel and meetings	63	2,568	1,843
	<u>20,413</u>	<u>5,566,836</u>	<u>825,741</u>
Excess (deficiency) of revenue over expenses	5,346	291,510	430,382
Function surplus (deficit), beginning of year	<u>35,388</u>	<u>22,018,910</u>	<u>4,691,399</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ 40,734</u></b>	<b><u>\$ 22,310,420</u></b>	<b><u>\$ 5,121,781</u></b>

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT  
**Culture, Heritage, and Library Networks**  
**Statement of Operations**  
**Year Ended December 31, 2025**

	Budget	2025	2024
<b>Revenue</b>			
Requisition - electoral areas	\$ 2,008,491	\$ 3,107,320	\$ 3,003,703
Requisition - municipalities	1,098,829	-	-
Sale of service/user fees/cost recovery	10,000	21,012	19,831
Federal and provincial grants	1,462,772	361,874	464,912
Interest	76,345	123,256	176,245
Donations	1,000	1,791	1,076
	<u>4,657,437</u>	<u>3,615,253</u>	<u>3,665,767</u>
<b>Expenses</b>			
Amortization	-	220,242	216,414
Contract services and consultants	335,100	304,472	268,910
Insurance	48,000	53,329	59,861
Materials and supplies	489,777	485,337	411,797
Other	9,175	25,221	21,518
Repairs, maintenance, and utilities	402,895	443,120	299,936
Staff - salary, wages, and benefits	2,440,610	2,140,083	1,854,029
Staff - training, travel and meetings	27,600	27,016	24,598
	<u>3,753,157</u>	<u>3,698,820</u>	<u>3,157,063</u>
Excess (deficiency) of revenue over expenses	904,280	(83,567)	508,704
Function surplus (deficit), beginning of year	<u>9,543,332</u>	<u>9,543,332</u>	<u>9,034,628</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ 10,447,612</u></b>	<b><u>\$ 9,459,765</u></b>	<b><u>\$ 9,543,332</u></b>

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT  
**Culture, Heritage, and Library Networks**  
**Statement of Operations**  
**Year Ended December 31, 2025**

33.1

	<b>Central Cariboo Arts and Culture</b>	<b>Heritage</b>	<b>Library Network</b>
<b>Revenue</b>			
Requisition - electoral areas	\$ 239,490	\$ 10,000	\$ 2,857,830
Sale of service/user fees/cost recovery	-	-	21,012
Federal and provincial grants	-	-	361,874
Interest	4,776	1,290	117,190
Donations	-	-	1,791
	<u>244,266</u>	<u>11,290</u>	<u>3,359,697</u>
<b>Expenses</b>			
Amortization	-	-	220,242
Contract services and consultants	241,741	-	62,731
Insurance	-	-	53,329
Materials and supplies	-	-	485,337
Other	-	94	25,127
Repairs, maintenance, and utilities	-	-	443,120
Staff - salary, wages, and benefits	3,434	-	2,136,649
Staff - training, travel and meetings	-	5,022	21,994
	<u>245,175</u>	<u>5,116</u>	<u>3,448,529</u>
Excess (deficiency) of revenue over expenses	(909)	6,174	(88,832)
Function surplus (deficit), beginning of year	<u>60,962</u>	<u>62,304</u>	<u>9,420,066</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ 60,053</u></b>	<b><u>\$ 68,478</u></b>	<b><u>\$ 9,331,234</u></b>

The accompanying notes and schedules are an integral part of this statement.

**Sewer Systems****Schedule 13****Statement of Operations****Year Ended December 31, 2025**

	Budget	2025	2024
<b>Revenue</b>			
Sale of service/user fees/cost recovery	\$ 868,440	\$ 849,365	\$ 793,549
Federal and provincial grants	663,942	30,488	116,462
Parcel taxes	102,212	102,212	103,501
Interest	51,535	117,413	157,191
Actuarial adjustments	-	6,219	5,250
	<u>1,686,129</u>	<u>1,105,697</u>	<u>1,175,953</u>
<b>Expenses</b>			
Amortization	-	343,076	327,120
Contract services and consultants	222,649	229,222	155,159
Debt charges	24,968	22,901	22,901
Insurance	30,325	36,137	30,543
Materials and supplies	126,682	65,245	112,346
Other	6,432	31,720	16,436
Repairs, maintenance, and utilities	319,963	410,774	237,860
Staff - salary, wages, and benefits	368,491	417,616	378,391
Staff - training, travel and meetings	23,008	6,594	5,787
	<u>1,122,518</u>	<u>1,563,285</u>	<u>1,286,543</u>
Excess (deficiency) of revenue over expenses	563,611	(457,588)	(110,590)
Function surplus (deficit), beginning of year	<u>8,353,343</u>	<u>8,353,343</u>	<u>8,463,933</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ 8,916,954</u></b>	<b><u>\$ 7,895,755</u></b>	<b><u>\$ 8,353,343</u></b>

The accompanying notes and schedules are an integral part of this statement.

## Sewer Systems

## Statement of Operations

Year Ended December 31, 2025

	Alexis Creek	Lac La Hache	Pine Valley	Red Bluff
<b>Revenue</b>				
Sale of service/user fees/cost recovery	\$ 21,992	\$ 51,009	\$ 52,322	\$ 676,267
Federal and provincial grants	1,054	2,787	1,324	22,333
Parcel taxes	-	46,248	-	37,711
Interest	7,329	16,225	2,348	85,906
Actuarial adjustments	-	-	-	6,219
	<u>30,375</u>	<u>116,269</u>	<u>55,994</u>	<u>828,436</u>
<b>Expenses</b>				
Amortization	7,176	12,016	25,192	270,932
Contract services and consultants	1,471	5,193	3,141	209,151
Debt charges	-	-	-	22,901
Insurance	1,271	4,102	2,247	26,179
Materials and supplies	2,377	12,023	6,793	33,368
Other	5,610	7,534	5,166	4,207
Repairs, maintenance, and utilities	12,224	155,210	59,943	163,171
Staff - salary, wages, and benefits	18,330	45,877	19,076	286,037
Staff - training, travel and meetings	336	822	326	4,340
	<u>48,795</u>	<u>242,777</u>	<u>121,884</u>	<u>1,020,286</u>
Excess (deficiency) of revenue over expenses	(18,420)	(126,508)	(65,890)	(191,850)
Function surplus (deficit), beginning of year	<u>532,338</u>	<u>954,032</u>	<u>504,290</u>	<u>5,972,568</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ 513,918</u></b>	<b><u>\$ 827,524</u></b>	<b><u>\$ 438,400</u></b>	<b><u>\$ 5,780,718</u></b>

The accompanying notes and schedules are an integral part of this statement.

**Sewer Systems****Statement of Operations****Year Ended December 31, 2025**

	<b>Wildwood</b>
<b>Revenue</b>	
Sale of service/user fees/cost recovery	\$ 47,775
Federal and provincial grants	2,990
Parcel taxes	18,253
Interest	<u>5,605</u>
	<u>74,623</u>
<b>Expenses</b>	
Amortization	27,760
Contract services and consultants	10,266
Insurance	2,338
Materials and supplies	10,684
Other	9,202
Repairs, maintenance, and utilities	20,226
Staff - salary, wages, and benefits	48,296
Staff - training, travel and meetings	<u>770</u>
	<u>129,542</u>
Excess (deficiency) of revenue over expenses	(54,919)
Function surplus (deficit), beginning of year	<u>390,115</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ 335,196</u></b>

The accompanying notes and schedules are an integral part of this statement.

## Water Systems

## Schedule 14

## Statement of Operations

Year Ended December 31, 2025

	Budget	2025	2024
<b>Revenue</b>			
Sale of service/user fees/cost recovery	\$ 726,509	\$ 764,141	\$ 697,111
Federal and provincial grants	170,558	615,743	1,516,152
Other	-	-	(2,622)
Parcel taxes	349,438	349,438	349,438
Interest	27,203	129,387	268,382
Actuarial adjustments	-	39,569	33,957
	<u>1,273,708</u>	<u>1,898,278</u>	<u>2,862,418</u>
<b>Expenses</b>			
Amortization	-	341,539	313,883
Contract services and consultants	137,421	84,635	64,894
Debt charges	110,149	110,341	105,085
Insurance	41,775	41,060	28,859
Materials and supplies	53,282	125,322	222,990
Other	7,236	60,318	32,869
Repairs, maintenance, and utilities	342,890	350,694	339,085
Staff - salary, wages, and benefits	549,727	588,437	475,144
Staff - training, travel and meetings	26,446	9,811	5,273
	<u>1,268,926</u>	<u>1,712,157</u>	<u>1,588,082</u>
Excess (deficiency) of revenue over expenses	4,782	186,121	1,274,336
Function surplus (deficit), beginning of year	<u>13,755,310</u>	<u>13,755,310</u>	<u>12,480,974</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ 13,760,092</u></b>	<b><u>\$ 13,941,431</u></b>	<b><u>\$ 13,755,310</u></b>

The accompanying notes and schedules are an integral part of this statement.

**Water Systems****Statement of Operations****Year Ended December 31, 2025**

	<b>103 Mile</b>	<b>108 Mile</b>	<b>Alexis Creek</b>	<b>Canim Lake</b>
<b>Revenue</b>				
Sale of service/user fees/cost recovery	\$ 66,541	\$ 385,395	\$ 28,506	\$ 29,472
Federal and provincial grants	3,058	142,997	128,157	6,548
Parcel taxes	21,125	250,000	5,397	9,480
Interest	7,159	84,817	1,209	3,962
Actuarial adjustments	<u>3,088</u>	<u>24,719</u>	<u>2,589</u>	<u>1,816</u>
	<u>100,971</u>	<u>887,928</u>	<u>165,858</u>	<u>51,278</u>
<b>Expenses</b>				
Amortization	15,636	170,287	41,270	12,410
Contract services and consultants	6,546	53,958	1,438	3,102
Debt charges	11,372	63,000	4,083	4,266
Insurance	2,075	20,141	2,530	2,362
Materials and supplies	9,121	60,206	14,747	2,675
Other	5,552	13,658	4,696	4,838
Repairs, maintenance, and utilities	35,144	168,218	20,990	10,808
Staff - salary, wages, and benefits	45,434	334,338	21,033	11,223
Staff - training, travel and meetings	<u>720</u>	<u>5,587</u>	<u>393</u>	<u>203</u>
	<u>131,600</u>	<u>889,393</u>	<u>111,180</u>	<u>51,887</u>
Excess (deficiency) of revenue over expenses	(30,629)	(1,465)	54,678	(609)
Function surplus (deficit), beginning of year	<u>542,587</u>	<u>7,384,313</u>	<u>2,021,916</u>	<u>259,502</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ 511,958</u></b>	<b><u>\$ 7,382,848</u></b>	<b><u>\$ 2,076,594</u></b>	<b><u>\$ 258,893</u></b>

The accompanying notes and schedules are an integral part of this statement.

**Water Systems****Statement of Operations****Year Ended December 31, 2025**

	<b>Forest Grove</b>	<b>Gateway</b>	<b>Horse Lake</b>
<b>Revenue</b>			
Sale of service/user fees/cost recovery	\$ 32,939	\$ 13,213	\$ 45,934
Federal and provincial grants	83,739	560	48,809
Parcel taxes	-	14,310	29,732
Interest	6,877	1,985	8,830
Actuarial adjustments	-	1,069	4,966
	<u>123,555</u>	<u>31,137</u>	<u>138,271</u>
<b>Expenses</b>			
Amortization	9,563	17,231	16,525
Contract services and consultants	420	285	6,218
Debt charges	-	5,453	13,734
Insurance	2,205	132	3,206
Materials and supplies	6,257	2,076	6,653
Other	5,251	4,744	5,158
Repairs, maintenance, and utilities	14,939	12,649	16,149
Staff - salary, wages, and benefits	28,567	7,564	40,522
Staff - training, travel and meetings	489	132	658
	<u>67,691</u>	<u>50,266</u>	<u>108,823</u>
Excess (deficiency) of revenue over expenses	55,864	(19,129)	29,448
Function surplus (deficit), beginning of year	<u>410,480</u>	<u>446,744</u>	<u>789,388</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ 466,344</u></b>	<b><u>\$ 427,615</u></b>	<b><u>\$ 818,836</u></b>

The accompanying notes and schedules are an integral part of this statement.

**Water Systems****Statement of Operations****Year Ended December 31, 2025**

	<b>Lac La Hache</b>	<b>Lexington</b>	<b>Russet Bluff</b>	<b>Benjamin</b>
<b>Revenue</b>				
Sale of service/user fees/cost recovery	\$ 60,740	\$ 27,839	\$ 55,655	\$ 17,907
Federal and provincial grants	186,807	7,251	5,164	2,653
Parcel taxes	-	12,100	-	7,294
Interest	6,831	2,132	4,256	1,329
Actuarial adjustments	-	723	-	599
	<u>254,378</u>	<u>50,045</u>	<u>65,075</u>	<u>29,782</u>
<b>Expenses</b>				
Amortization	23,953	18,097	9,038	7,529
Contract services and consultants	6,776	65	339	5,488
Debt charges	-	5,746	-	2,687
Insurance	4,796	1,121	1,714	778
Materials and supplies	9,734	6,930	5,479	1,444
Other	5,781	4,874	5,199	568
Repairs, maintenance, and utilities	28,669	3,876	18,339	20,913
Staff - salary, wages, and benefits	52,583	8,276	30,608	8,289
Staff - training, travel and meetings	844	145	500	140
	<u>133,136</u>	<u>49,130</u>	<u>71,216</u>	<u>47,836</u>
Excess (deficiency) of revenue over expenses	121,242	915	(6,141)	(18,054)
Function surplus (deficit), beginning of year	<u>1,426,708</u>	<u>249,496</u>	<u>234,200</u>	<u>(10,025)</u>
<b>Function surplus (deficit), end of year</b>	<b><u>\$ 1,547,950</u></b>	<b><u>\$ 250,411</u></b>	<b><u>\$ 228,059</u></b>	<b><u>\$ (28,079)</u></b>

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT  
**COVID Safe Restart Grant Reporting**  
**Year Ended December 31, 2025**

<b>Covid Restart Project</b>	<b>Function Name</b>	<b>Amount</b>	<b>Spent</b>	<b>Committed</b>
Recreation Facility Support	Electoral Area Administration	\$ 300,000	\$ 300,000	\$ -
Community Hall Support	Electoral Area Administration	106,618	106,618	-
Emergency Programs - Capacity Building	Emergency Planning	52,025	52,025	-
Finance - Digitization and Digital Records	Electoral Area Administration	46,658	46,658	-
South Cariboo Mental Health Supports	Electoral Area Administration	70,000	70,000	-
CRD Community Services - Audio/Visual	Electoral Area Administration	171,200	171,200	-
CRD 2020 Covid-19 Expenses	Administrative Services	99,329	99,329	-
Business Continuity Planning	Electoral Area Administration	150,000	91,797	58,203
Community Support	Electoral Area Administration	72,870	72,870	-
Community Emergency Preparedness	Electoral Area Administration	30,000	30,000	-
Economic Development Supports	Electoral Area Administration	156,500	156,500	-
Support Local Indigenous Communities	Electoral Area Administration	36,757	30,500	6,257
CRD Project Management	Electoral Area Administration	<u>191,043</u>	<u>40,838</u>	<u>150,205</u>
		<u>\$ 1,483,000</u>	<u>\$ 1,268,335</u>	<u>\$ 214,665</u>

The accompanying notes and schedules are an integral part of this statement.

## Growing Communities Funds Reporting

Year Ended December 31, 2025

Growing Communities Funds	Function Name	Amount	Spent	Committed
Alexis Creek Water Well and Pumphouse	Alexis Creek Water	\$ 665,000	\$ 665,000	\$ -
Lac La Hache Water Well and Pumphouse	Lac La Hache Water	784,500	784,500	-
South Cariboo Airport Runway Improvement	South Cariboo Airport	1,450,000	1,450,000	-
IT Enhancement	Administrative Services	175,000	175,000	-
Asset Management Software	Administrative Services	150,000	13,771	136,229
Cariboo Regional District Welcome Sign	Administrative Services	15,000	15,000	-
Administration Support	Administrative Services	350,000	350,000	-
Office Renovations	Administrative Services	<u>357,500</u>	<u>179,887</u>	<u>177,613</u>
		<u>\$ 3,947,000</u>	<u>\$ 2,186,266</u>	<u>\$ 313,842</u>

The accompanying notes and schedules are an integral part of this statement.