

## Small and Medium Sized Business Recovery Grant Program

## B.C. Taxi Company Information | March 12, 2021

The <u>Business Recovery Grant Program</u> provides fully funded grants (the money does NOT need to be paid back) to eligible B.C. businesses to ensure they have the support they need throughout the COVID-19 pandemic. Applications are being accepted until August 31, 2021 or until funds are fully expended, whichever comes first.

If you are a taxi driver that owns and operates your vehicle, you may be eligible to receive the Business Recovery Grant.

Before applying, here are a few tips, specific to your industry:

- You will need to apply for the grant using your own business registration number NOT the cab company's legal name or registration.
- If you do not currently have a business registration number, please apply for one through <u>BC Registries</u> or through the <u>OneStop Business Registry</u> before applying for the Business Grant program.
- You can use an accountant, bookkeeper, financial planner or lawyer to help create and submit your application for this Grant. These service providers must be registered through Small Business BC to receive a payment of up to \$2,000. The Government of B.C. will only reimburse one service provider per application.
- You must start your application online using your own email address at the following link: <a href="https://www2.gov.bc.ca/gov/content/economic-recovery/business-recovery-grant">https://www2.gov.bc.ca/gov/content/economic-recovery/business-recovery-grant</a>
   (Paper based applications cannot be accepted.)
- Recovery plan ideas can include, but are not limited to:
  - o moving to a web-based service
  - o adopting cleaner fuel burning vehicle improvements
  - o re-upholstering vehicle to ensure cleaning procedures are easier
  - cleaning products/apparatus for riders and cleaning products for owner
  - installing barriers
  - o updating payment system for touchless transactions
  - o installing communications device for rider/operator to enable easier communication between front and back of vehicle

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o fixed costs like parking space rental



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| How much funding is available?  How does the Grant program work? | A non repayable base grant of <b>up to \$30,000</b> is available to eligible small and medium sized B.C. businesses impacted by COVID-19.  If your business relies on domestic or international tourism, you may be eligible for an <b>additional \$5,000 to \$15,000</b> .  The program has two steps:  Step One: start your application.  After you apply, the B.C. government adjudicates your application. They will reach out if they have any questions or need more information.  Once eligibility is confirmed, you move to:  Step Two: completing your recovery plan.  |
|--|---|
| Grant program information:                                       | Visit the <u>B.C. government's program page</u> to learn how the program works, determine eligibility requirements and see what documents you need to apply.  NEW! Please note: Help preparing the entire application package is now available from a registered Small Business BC service provider. Due to large call volumes, there may be a delay and might require an appointment.  See the help section for contact information.  • <a href="https://gov.bc.ca/businessrecoverygrant">https://gov.bc.ca/businessrecoverygrant</a> • <a href="https://gov.bc.ca/businessrecoverygrant">https://gov.bc.ca/busi</a> |



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| Dana amazi t               | A business must meet <b>all</b> eligibility criteria to receive a base grant:   |
|----------------------------|---|
| Base grant eligibility     | NEW! Businesses only need to show a 30% revenue loss from March 2020 to now when compared to the same one-month period in 2019  |
|                            | Majority share of the business is owned by one or more B.C. residents   |
|                            | Business has been operating in B.C. for at least 18 months as of the date of application  |
|                            | <ul> <li>Business's sole or primary operations are located and conducted in B.C.,<br/>is registered in B.C., and is current and pays taxes in B.C. (If you do not<br/>currently have a business registration number, please apply through BC<br/>Registries)</li> </ul> |
|                            | Business is currently operating     (seasonal or temporarily closed businesses are eligible)  |
|                            | Business employs up to 149 people in B.C. for at least four months of<br>the calendar year  |
|                            | <ul> <li>Includes businesses that had employees or contracted staff prior<br/>to February 1, 2020</li> </ul>  |
|                            | <ul> <li>For businesses that do not have staff, please tell us in your<br/>application how the grant funding will support your recovery<br/>and benefit your community</li> </ul>   |
|                            | <ul> <li>Business had positive cash flow for the last financial statement, prior to<br/>February 1, 2020</li> </ul>   |
|                            | Business's ownership has not prepared the business for closure, dissolution or for sale following February 1, 2020  |
| Tourism top-up eligibility | To receive the tourism grant top-up, you must declare that you are a <u>tourism</u> <u>business</u> in your application.  |
|                            | You are a tourism business if you cater to persons travelling to and staying in places outside their usual environment for not more than one consecutive year for leisure business and other purposes.  |
| Need help?                 | If you need help at any step of the way, including preparing the required application documents as well as with language translation and interpretation support, contact:   |
|                            | • <b>Phone:</b> 1-833-254-4357  |
|                            | Email: BusinessRecoveryGrantProgram@gov.bc.ca   |
|                            | Monday to Friday, 9am to 5pm PST (except statutory holidays)  |

**Ministry of Jobs, Economic Recovery and Innovation** Small and Medium Sized Business Recovery Grant Program

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