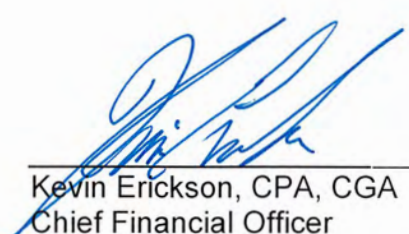


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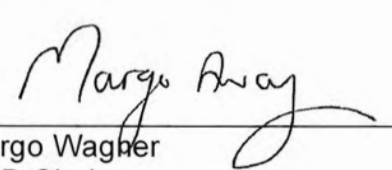
## CARIBOO REGIONAL DISTRICT

### STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned, as authorized by the Financial Information Regulation, Schedule I, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.



Kevin Erickson, CPA, CGA  
Chief Financial Officer  
June 12th, 2024



Margo Wagner  
CRD Chair  
June 12<sup>th</sup>, 2024

building communities together

Cariboo Regional District

## **Statement of Financial Information**

For the Year Ended December 31, 2023

### **NOTICE TO READER(S)**

**The Statement of Financial Information** is a regulatory requirement for all Local Governments in British Columbia. The Schedules and Audited Financial Statements are presented as required under the *Financial Information Act*.

**Director Remuneration** is the gross salary paid to the director for carrying out his/her duties.

**Employee Remuneration** may include, in addition to annual salary:

- Retroactive pay increases related to prior year reporting periods;
- Vacation payouts for unused vacation entitlements;
- Payments received from EMBC for hours worked in Emergency Operations Centres; and
- Taxable benefits such as employer paid life insurance and provincial medical services premiums.

The reported figures are not employees' salaries, nor their take home pay.

**Director/ Employee Expenses** may include such costs as:

- Reimbursement of costs associated with use of personal vehicles for business purposes;
- Event registration fees and other travel and accommodation costs associated with Local government, professional, and technical association AGMs, conferences, and professional development sessions and seminars; and
- Professional accreditation and association memberships.

**The Financial Information Act** specifically states that the expenses are not limited to expenses that are generally perceived as perquisites or bestowing a personal benefit and may include expenditures required for employees to perform their job functions".

**Cariboo Regional District  
Statement of Financial Information  
Statement of Assets and Liabilities  
Financial Information Regulation, Schedule 1, Section 2  
for the Year Ended December 31, 2023**

***See enclosed / follows :***

***Cariboo Regional District  
Financial Statements  
For the Year Ended December 31, 2023***

***Audited by :  
PMT Chartered Professional Accountants LLP***

**Cariboo Regional District  
Statement of Financial Information  
Statement of Operations  
Financial Information Regulation, Schedule 1, Section 3  
for the Year Ended December 31, 2023**

***See enclosed / follows :***

***Cariboo Regional District  
Financial Statements  
For the Year Ended December 31, 2023***

***Audited by :  
PMT Chartered Professional Accountants LLP***



**CARIBOO REGIONAL DISTRICT**  
**Financial Statements**  
**Year Ended December 31, 2023**

**CARIBOO REGIONAL DISTRICT**  
**Index to Financial Statements**  
**Year Ended December 31, 2023**

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## MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

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The financial statements of the Cariboo Regional District have been prepared in accordance with Canadian public sector accounting standards (PSAS). When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances. These statements include certain amounts based on management's estimates and judgments. Management has determined such amounts based on a reasonable basis in order to ensure that the financial statements are presented fairly in all material respects.

The integrity and reliability of the Cariboo Regional District's reporting systems are achieved through the use of formal policies and procedures, the careful selection of employees and an appropriate division of responsibilities. These systems are designed to provide reasonable assurance that the financial information is reliable and accurate.

The Board of Directors is responsible for ensuring that management fulfills its responsibility for financial reporting and is ultimately responsible for reviewing and approving the financial statements. The Board meets periodically with management and the District's auditors to review significant accounting, reporting and internal control matters. The Board reviews the financial statements and discusses with the auditors, prior to its approval of the financial statements. The Board also considers and approves the engagement or re-appointment of the external auditors.

The financial statements have been audited on behalf of the District by PMT Chartered Professional Accountants LLP, in accordance with Canadian public sector accounting standards (PSAS).



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Chief Administrative Officer



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Chief Financial Officer



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## INDEPENDENT AUDITOR'S REPORT

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### To the Directors of the Cariboo Regional District

### Report on the Financial Statements

#### Opinion

We have audited the financial statements of the Cariboo Regional District (the "District"), which comprise the statement of financial position as at December 31, 2023, and the statements of operations and accumulated surplus, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the District as at December 31, 2023, and the results of its operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards (PSAS).

#### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the District in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the District's financial reporting process.

(continues)



Independent Auditor's Report to the Directors of the Cariboo Regional District (*continued*)

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the District to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Williams Lake, BC  
May 3, 2024

  
PMT CHARTERED PROFESSIONAL  
ACCOUNTANTS LLP

**CARIBOO REGIONAL DISTRICT**  
**Statement of Financial Position**  
**December 31, 2023**

|                                                                | 2023                 | 2022                 |
|----------------------------------------------------------------|----------------------|----------------------|
| <b>Financial assets</b>                                        |                      |                      |
| Cash and cash equivalents (Note 4)                             | \$ 58,742,826        | \$ 49,867,997        |
| Accounts receivable (Note 5)                                   | 18,647,799           | 19,260,320           |
| MFA Debt Reserve Fund (Note 6)                                 | 1,442,731            | 1,481,572            |
|                                                                | <u>78,833,356</u>    | <u>70,609,889</u>    |
| <b>Liabilities</b>                                             |                      |                      |
| Accounts payable and accrued liabilities (Note 7)              | 5,025,202            | 4,344,444            |
| Short term debt (Note 8)                                       | 2,500,000            | -                    |
| Deferred income (Note 9)                                       | 16,565,384           | 12,127,428           |
| District debt (Note 10)                                        | 34,214,176           | 37,044,721           |
| MFA Debt Reserve Fund (Note 6)                                 | 1,181,383            | 1,167,897            |
| Asset retirement obligation (Note 11)                          | 5,703,908            | 8,811,459            |
|                                                                | <u>65,190,053</u>    | <u>63,495,949</u>    |
| Commitments (Note 12)                                          |                      |                      |
| <b>Net financial assets</b>                                    | <u>13,643,303</u>    | <u>7,113,940</u>     |
| <b>Non-financial assets</b>                                    |                      |                      |
| Inventory                                                      | 162,339              | 157,808              |
| Prepaid expenses                                               | 191,612              | 93,534               |
| Tangible capital assets (Statement of Tangible Capital Assets) | 105,894,732          | 105,479,447          |
|                                                                | <u>106,248,683</u>   | <u>105,730,789</u>   |
| <b>District surplus</b>                                        | <u>\$119,891,987</u> | <u>\$112,844,729</u> |



Kevin Erickson, CPA, CGA, Chief Financial Officer



**CARIBOO REGIONAL DISTRICT**  
**Statement of Operations and Accumulated Surplus**  
**Year Ended December 31, 2023**

|                                                | Budget               | 2023                 | 2022                 |
|------------------------------------------------|----------------------|----------------------|----------------------|
| <b>Revenue</b>                                 |                      |                      |                      |
| General purpose levy                           | \$ 30,491,312        | \$ 30,477,565        | \$ 29,330,039        |
| Federal and provincial grants                  | 7,841,998            | 8,082,491            | 3,290,894            |
| Fees for services                              | 2,859,997            | 3,094,057            | 3,536,414            |
| Interest                                       | 436,212              | 2,978,615            | 1,043,769            |
| Other                                          | 635,340              | 1,696,768            | 3,460,023            |
| Sewer system                                   | 810,645              | 743,350              | 739,308              |
| Water system                                   | 645,278              | 662,563              | 634,451              |
| Actuarial adjustment                           | -                    | 287,841              | 333,588              |
| Administration                                 | 221,500              | (329,631)            | (26,358)             |
| Donations                                      | 5,000                | 23,336               | 28,398               |
| Rentals                                        | 17,650               | 22,168               | 16,741               |
|                                                | <u>43,964,932</u>    | <u>47,739,123</u>    | <u>42,387,267</u>    |
| <b>Expenses</b>                                |                      |                      |                      |
| Airports                                       | 812,241              | 1,347,902            | 1,020,451            |
| Area administration                            | 59,729               | 6,823                | 3,479                |
| Culture, heritage and library networks         | 3,473,591            | 3,581,359            | 3,216,398            |
| Development services                           | 1,716,551            | 1,639,024            | 1,606,586            |
| Economic development                           | 565,769              | 460,315              | 465,961              |
| Environmental services                         | 7,443,174            | 8,024,923            | 8,650,232            |
| General services                               | 5,749,317            | 5,501,574            | 5,334,585            |
| Grants-for-assistance                          | 98,302               | 64,559               | 85,320               |
| Protective services and emergency planning     | 5,728,153            | 6,924,446            | 6,203,786            |
| Recreation                                     | 7,360,670            | 10,382,568           | 10,321,123           |
| Sewer                                          | 1,031,116            | 1,298,860            | 1,231,196            |
| Street lighting                                | 95,488               | 83,997               | 94,939               |
| Water                                          | 956,768              | 1,381,145            | 1,116,388            |
|                                                | <u>35,090,869</u>    | <u>40,697,495</u>    | <u>39,350,444</u>    |
| <b>Surplus from operations</b>                 | <u>8,874,063</u>     | <u>7,041,628</u>     | <u>3,036,823</u>     |
| <b>Other income</b>                            |                      |                      |                      |
| Gain on disposal of assets                     | -                    | (5,630)              | (18,652)             |
| Transfer from (to) prior years surplus         | (8,874,063)          | -                    | -                    |
|                                                | <u>(8,874,063)</u>   | <u>5,630</u>         | <u>18,652</u>        |
| <b>Annual surplus</b>                          | -                    | <b>7,047,258</b>     | <b>3,055,475</b>     |
| <b>Accumulated surplus - beginning of year</b> | <u>112,844,726</u>   | <u>112,844,729</u>   | <u>109,789,254</u>   |
| <b>Accumulated surplus - end of year</b>       | <u>\$112,844,726</u> | <u>\$119,891,987</u> | <u>\$112,844,729</u> |

**CARIBOO REGIONAL DISTRICT**  
**Statement of Changes in Net Financial Assets**  
**Year Ended December 31, 2023**

|                                                 | 2023                | 2023                 | 2022                |
|-------------------------------------------------|---------------------|----------------------|---------------------|
| <b>Annual surplus</b>                           | <b>\$ -</b>         | <b>\$ 7,047,258</b>  | <b>\$ 3,055,475</b> |
| Amortization of tangible capital assets         | -                   | 4,896,963            | 5,202,331           |
| Purchase of tangible capital assets             | -                   | (8,776,501)          | (2,349,643)         |
| Asset retirement obligation asset adjustment    | -                   | 3,424,596            | -                   |
| Proceeds on disposal of tangible capital assets | -                   | 45,287               | 46,714              |
| Loss (gain) on disposal of assets               | -                   | (5,630)              | (18,652)            |
| Decrease (increase) in prepaid expenses         | -                   | (98,078)             | (64,884)            |
| Decrease (increase) in inventory                | -                   | (4,532)              | (55,086)            |
|                                                 | -                   | (517,895)            | 2,760,780           |
| <b>Increase in net financial assets</b>         | <b>-</b>            | <b>6,529,363</b>     | <b>5,816,255</b>    |
| <b>Net financial assets - beginning of year</b> | <b>7,113,940</b>    | <b>7,113,940</b>     | <b>1,297,685</b>    |
| <b>Net financial assets - end of year</b>       | <b>\$ 7,113,940</b> | <b>\$ 13,643,303</b> | <b>\$ 7,113,940</b> |



**CARIBOO REGIONAL DISTRICT****Statement of Cash Flows****Year Ended December 31, 2023**

|                                                    | 2023                 | 2022                 |
|----------------------------------------------------|----------------------|----------------------|
| <b>Operating activities</b>                        |                      |                      |
| Annual surplus                                     | \$ 7,047,258         | \$ 3,055,475         |
| Items not affecting cash:                          |                      |                      |
| Amortization of tangible capital assets            | 4,896,961            | 5,202,331            |
| Loss (gain) on disposal of tangible capital assets | (5,630)              | (18,652)             |
|                                                    | <u>11,938,589</u>    | <u>8,239,154</u>     |
| Changes in non-cash working capital:               |                      |                      |
| Accounts receivable                                | 612,521              | 2,857,440            |
| Inventory                                          | (4,531)              | (55,086)             |
| Accounts payable and accrued liabilities           | 680,759              | (3,244,624)          |
| Deferred income                                    | 4,437,956            | 470,212              |
| Asset retirement obligation                        | (3,107,551)          | (1,780,098)          |
| MFA Debt Reserve Fund                              | 52,327               | 31,765               |
|                                                    | <u>2,671,481</u>     | <u>(1,720,391)</u>   |
| Cash flow from operating activities                | <u>14,610,070</u>    | <u>6,518,763</u>     |
| <b>Capital activities</b>                          |                      |                      |
| Purchase of tangible capital assets                | (8,776,501)          | (2,349,643)          |
| Proceeds on disposal of tangible capital assets    | 45,287               | 46,714               |
| Asset retirement obligation asset adjustment       | 3,424,596            | -                    |
| Cash flow used by capital activities               | <u>(5,306,618)</u>   | <u>(2,302,929)</u>   |
| <b>Financing activities</b>                        |                      |                      |
| Short term debt                                    | 2,500,000            | -                    |
| Proceeds from long term financing                  | 183,000              | 320,000              |
| Repayment of long term debt                        | (3,013,545)          | (3,093,317)          |
| Cash flow used by financing activities             | <u>(330,545)</u>     | <u>(2,773,317)</u>   |
| <b>Investing activities</b>                        |                      |                      |
| Prepaid expenses                                   | (98,078)             | (64,884)             |
| <b>Increase in cash flow</b>                       | <u>8,874,829</u>     | <u>1,377,633</u>     |
| <b>Cash - beginning of year</b>                    | <u>49,867,997</u>    | <u>48,490,364</u>    |
| <b>Cash - end of year</b>                          | <u>\$ 58,742,826</u> | <u>\$ 49,867,997</u> |
| <b>Cash and cash equivalents consist of:</b>       |                      |                      |
| Cash                                               | \$ 50,386,366        | \$ 43,863,533        |
| Short term investments                             | 8,356,460            | 6,004,464            |
|                                                    | <u>\$ 58,742,826</u> | <u>\$ 49,867,997</u> |

# CARIBOO REGIONAL DISTRICT

## Notes to Financial Statements

Year Ended December 31, 2023

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### 1. Purpose of the District

The Cariboo Regional District (the "District") operates under the provisions of the Local Government Act and the Community Charter of British Columbia. Its principal activities include the provision of local government services to residents of the region. These include general government, protective, water, sewer, airport, library and recreation services.

### 2. Significant accounting policies

#### Basis of presentation

The financial statements of the District are prepared by management in accordance with Canadian generally accepted accounting principles for local governments, as prescribed by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada.

#### Fund accounting

For accounting and financial reporting purposes, the resources and operations of the District are segregated into the Operating, Capital, and Reserve Funds.

#### Basis of consolidation

The financial statements include accounts of all funds of the District. Interfund balances and transactions have been eliminated.

#### Accrual accounting

The accrual method for reporting revenues and expenditures, including capital expenditures, has been used. Revenues are recorded in the period they are earned. Expenditures are recorded as the cost of goods or services in the period they are obtained.

#### Financial instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Financial assets measured at amortized cost include cash and cash equivalents and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities and district debt.

#### Cash and cash equivalents

Cash and cash equivalents consist of cash on hand less outstanding cheques and deposits with a maturity of less than three months at the time of purchase. When outstanding cheques are in excess of cash on hand, the excess is reported in bank indebtedness.

#### Tangible capital assets

Tangible capital assets are stated at cost or deemed cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset less accumulated amortization.

Contributed tangible capital assets are recorded at the fair value at the date of receipt and also are recorded as revenue.

(continues)

# CARIBOO REGIONAL DISTRICT

## Notes to Financial Statements

Year Ended December 31, 2023

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### 2. Significant accounting policies (*continued*)

The costs, less residual values, of the tangible capital assets, excluding land, are amortized over their estimated useful life on a straight-line basis at the following rates:

|                                |               |
|--------------------------------|---------------|
| Buildings                      | 20 - 50 years |
| Equipment                      | 5 - 12 years  |
| Landfill and land improvements | 2 - 182 years |
| Roads and infrastructure       | 15 - 40 years |
| Sewer system                   | 20 - 80 years |
| Vehicles                       | 6 - 25 years  |
| Water system                   | 25 - 80 years |

The District regularly reviews its tangible capital assets to eliminate obsolete items.

Tangible capital assets acquired during the year but not placed into use are not amortized until they are placed into use.

#### Inventory

Inventory consists of airport fuel supplies and fire department air scrubber supplies and is valued at the lower of cost and net realizable value with the cost being determined on a first-in, first-out basis.

#### Asset retirement obligation

A liability for the closure and post closure care of operational landfills and transfer sites and the associated landfill and land improvement tangible capital assets has been recognized in the year using modified retroactive application. The obligation is measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on a straight line basis over the estimated useful life and accretion expense is included in the Statement of Operations and Accumulated Surplus.

#### Revenue recognition

Grants and contributions (other than grants in lieu of taxes) are recorded when receivable. Grants in lieu of taxes are recognized at the earlier of when received or when money is determined to be more likely than not collected.

Revenue unearned in the current period is recorded as deferred contributions.

#### Taxation

Each Electoral Area within the District is requisitioned for their portion of each service in which they participate. These funds are then levied by the Province (for Electoral Areas) to individual taxpayers and turned over to the District by August 1 of each year.

#### Government transfers

Government transfers (other than grants in lieu of taxes) are recognized as revenues in the periods in which events giving rise to the transfers occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made unless the transfer contains stipulations that create a liability, in which case the transfers are deferred and recognized as revenue in the periods that the liability is extinguished.

Grants in lieu of taxes are recognized at the earlier of when received or when determined to be more likely than not to be collected.

(continues)

**2. Significant accounting policies (*continued*)**

Interest

The District follows the practice of investing individually significant surpluses that have accumulated within individual funds. Interest earned is allocated on the basis of actual earnings from the specific instruments. Excess funds or temporary borrowings of all functions and capital reserves are pooled and interest income or expense is allocated to the individual functions and capital reserves on a monthly basis.

Budget reporting

Unaudited budget figures shown represent the Financial Plan Bylaw adopted by the Board on March 24, 2023. These figures do not reflect subsequent amendments made by the Board of Directors to reflect changes in the budget throughout the year as required by law.

Employee future benefits

The cost of multi-employer defined contribution pension plan benefits, such as the Municipal Pension Plan pensions, are the employer's contributions due to the plan in the period.

Measurement uncertainty

The preparation of financial statements in accordance with Canadian generally accepted accounting principles for local government requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure on contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the reporting period. Significant areas requiring use of management estimates relate to valuation of inventory, collectability of accounts receivable, estimated useful lives of tangible capital assets and the landfill closure liability. Actual results could differ from those estimates.

Liability of Contaminated Sites

The District recognizes a liability for remediation of a contaminated site when the site is no longer in productive use or an unexpected event resulting in contamination has occurred and the following criteria are satisfied: contamination exceeds an environmental standard, the District is either directly responsible or has accepted responsibility for remediation, it is expected that future economic benefits will be given up and a reasonable estimate of the amount can be made. Future economic benefits are expected to be given up if the District has an external obligation to remediate a site or has commenced remediation on its own accord.

**3. Financial instruments**

The District is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the District's risk exposure and concentration as of December 31, 2023.

Credit risk

Credit risk arises from cash and cash equivalents and the potential that a counter party will fail to perform its obligations. In order to reduce its credit risk, the District invests its cash and cash equivalents with high-rated financial institutions and monitors the creditworthiness of its counterparties. The District has a significant number of customers which minimizes concentration of credit risk.

There is no change in the risk exposure from the previous period.

(continues)

# CARIBOO REGIONAL DISTRICT

## Notes to Financial Statements

Year Ended December 31, 2023

### 3. Financial instruments (continued)

#### Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The District is exposed to this risk mainly in respect of its receipt of funds from its customers and other related sources, long term debt, contributions to the pension plan, and accounts payable.

There is no change in the risk exposure from the previous period.

#### Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the District manages exposure through its normal operating and financing activities. The District is exposed to interest rate risk primarily through its District debt and credit facilities.

During the year, the District's interest rate risk changed from the previous year as a result of an increase in interest rates affecting interest earned on cash and cash equivalents. There is no change in the risk exposure for the District debt as these are fixed rates.

Unless otherwise noted, it is management's opinion that the District is not exposed to significant other price risks arising from these financial instruments.

### 4. Cash and cash equivalents

|                                                                  | 2023                 | 2022                 |
|------------------------------------------------------------------|----------------------|----------------------|
| Bank                                                             | \$ 50,386,399        | \$ 43,863,533        |
| Short term investments - Municipal Finance Authority             | 6,308,060            | 6,004,464            |
| Short term investments - Williams Lake and District Credit Union | 2,048,367            | -                    |
|                                                                  | <u>\$ 58,742,826</u> | <u>\$ 49,867,997</u> |

Short-term investments are held in a Municipal Finance Authority (MFA) pooled money market fund with an annual rate of return of approximately 5.07% (2022 – 1.93%).

Term deposit with Williams Lake and District Credit Union, non-redeemable one year term, 4.55%, matures June 20, 2024 (2022 - NIL%).

#### **Internally restricted cash**

|                                |                      |                      |
|--------------------------------|----------------------|----------------------|
| Feasibility studies reserves   | \$ 319,097           | \$ 306,723           |
| Landfill liability             | 5,703,908            | 8,811,459            |
| Internally restricted reserves | <u>13,691,671</u>    | <u>14,054,574</u>    |
| Total restricted cash          | 19,714,676           | 23,172,756           |
| Unrestricted cash              | <u>39,028,150</u>    | <u>26,695,241</u>    |
|                                | <u>\$ 58,742,826</u> | <u>\$ 49,867,997</u> |

**CARIBOO REGIONAL DISTRICT****Notes to Financial Statements****Year Ended December 31, 2023****5. Accounts receivable**

|                       | <b>2023</b>          | <b>2022</b>          |
|-----------------------|----------------------|----------------------|
| General               | \$ 334,838           | \$ 313,079           |
| Federal government    | 189,796              | 240,231              |
| Provincial government | 1,469,476            | 349,528              |
| Local governments     | 16,653,689           | 18,357,482           |
|                       | <b>\$ 18,647,799</b> | <b>\$ 19,260,320</b> |

The receivable from local governments is with regards to MFA debt.

**6. MFA Debt Reserve Fund**

The Municipal Finance Authority of British Columbia (MFA) provides capital financing for regional districts and their member municipalities. MFA is required to establish a Debt Reserve Fund. Each regional district, through its member municipalities who share in the proceeds of a debt issue, is required to pay into the Debt Reserve Fund certain amounts set out in the debt agreements. MFA pays into the Debt Reserve Fund these monies from which interest earned thereon less administration expenses becomes an obligation to the regional districts. It must then use this Fund, if at any time there are insufficient funds, to meet payments on its obligations. If this occurs, the regional districts may be called upon to restore the Fund.

Upon the maturity of a debt issue, the unused portion of the Debt Reserve Fund established for that issue will be discharged to the District. The District has estimated that there is only a remote possibility that these funds will not be paid to it and therefore these funds have been included in other assets.

**7. Accounts payable and accrued liabilities**

|                       | <b>2023</b>         | <b>2022</b>         |
|-----------------------|---------------------|---------------------|
| General               | \$ 2,818,529        | \$ 2,486,355        |
| Local governments     | 1,884,526           | 1,504,027           |
| Federal government    | -                   | 3,891               |
| Provincial government | 322,147             | 350,171             |
|                       | <b>\$ 5,025,202</b> | <b>\$ 4,344,444</b> |

**8. Short term debt**

The District has a \$2,500,000 short term, non-revolving borrowing with MFA, interest is calculated daily using the weekly Commercial Paper Market rate. The interest rate at December 31, 2023 was 5.61%, with no terms of repayment and no security.

**CARIBOO REGIONAL DISTRICT****Notes to Financial Statements****Year Ended December 31, 2023****9. Deferred income**

Deferred income represents unspent restricted funds that have been received in the current period that are related to expenses to be made in subsequent years.

|                           | <u>2023</u>                 | <u>2022</u>                 |
|---------------------------|-----------------------------|-----------------------------|
| Community Works Funds     | \$ 11,131,174               | \$ 11,246,438               |
| Covid Restart Funds       | 379,985                     | 466,144                     |
| Deferred grants           | 3,293,491                   | 414,846                     |
| Growing Communities Funds | <u>1,760,734</u>            | <u>-</u>                    |
|                           | <b><u>\$ 16,565,384</u></b> | <b><u>\$ 12,127,428</u></b> |

**10. District debt**

The District issues debt instruments through the MFA to finance certain capital expenditures. In addition, the District has taken on debt through the MFA on behalf of member municipalities. The District is contingently liable for long term liabilities with respect to MFA debt for which the responsibility for payment of principle and interest has been assumed by member municipalities. In the event that a member municipality defaults on scheduled repayments, the District would be required to make payment. MFA debt instruments have maturity dates ranging from 2024 to 2049 and interest rates ranging from 0.63% to 4.52% (2022 - 0.65% to 5.1%).

|                              | <u>2023</u>                 | <u>2022</u>                 |
|------------------------------|-----------------------------|-----------------------------|
| <b>Debenture debt</b>        |                             |                             |
| General debenture debt       | \$ 14,930,045               | \$ 16,133,842               |
| Sewer debenture debt         | 551,992                     | 583,357                     |
| Water debenture debt         | <u>2,289,904</u>            | <u>2,464,719</u>            |
|                              | <b>17,771,941</b>           | <b>19,181,918</b>           |
| <b>Member municipalities</b> |                             |                             |
| MFA - Quesnel                | 10,740,857                  | 11,287,658                  |
| MFA - Williams Lake          | 5,688,041                   | 6,549,107                   |
| MFA - 100 Mile House         | <u>13,337</u>               | <u>26,038</u>               |
|                              | <b><u>\$ 34,214,176</u></b> | <b><u>\$ 37,044,721</u></b> |

The minimum aggregate debenture principal repayments required in the next five years for the debenture debt, excluding the member municipalities, are as follows:

|            |                             |
|------------|-----------------------------|
| 2024       | \$ 1,237,935                |
| 2025       | 1,244,566                   |
| 2026       | 1,223,135                   |
| 2027       | 1,348,634                   |
| 2028       | 1,150,430                   |
| Thereafter | <u>11,567,241</u>           |
|            | <b><u>\$ 17,771,941</u></b> |

(continues)

# CARIBOO REGIONAL DISTRICT

## Notes to Financial Statements

Year Ended December 31, 2023

### 10. District debt (continued)

Interest paid during the year on debenture debt, excluding member municipalities, was \$777,270 (2022 - \$787,036). Interest paid during the year was \$NIL (2022 - \$NIL) relating to capital lease obligations, and \$11,926 (2022 - \$NIL) relating to short-term financing on liabilities under agreement with the MFA.

### 11. Asset retirement obligation

The District operated 16 landfill sites throughout the region and contributes to the closure and post-closure care liability of the City of Quesnel landfill. The District is responsible for closure and post closure care of these landfills under the Waste Management Act of British Columbia.

The District has accumulated \$3,985,352 (2022 - \$3,884,685) in a Solid Waste Capital reserve for the funding of landfill retirement obligations.

The landfill retirement obligations are reported on the following assumptions:

|                                                     | Gibraltar<br>landfill | Central<br>Cariboo<br>transfer<br>station | Quesnel   | 100 Mile<br>House | Other small<br>landfills |
|-----------------------------------------------------|-----------------------|-------------------------------------------|-----------|-------------------|--------------------------|
| <b>Closure date</b>                                 | 2024 - 2154           | 2036 - 2045                               | 2053      | 2027 - 2110       | 2038 - 2048              |
| <b>Years of post closure<br/>maintenance</b>        | 50                    | 100                                       | 150       | 100               | 0 - 50                   |
| <b>Total capacity (tonnes)</b>                      | 2,238,141             | 113,840                                   | 2,024,427 | 793,823           | 135,574                  |
| <b>Deposited to date (tonnes)</b>                   | 196,270               | 23,088                                    | 1,373,452 | 43,559            | 79,492                   |
| <b>Capacity remaining %</b>                         | 91%                   | 80%                                       | 32%       | 95%               | 41%                      |
| <b>Future closure costs</b>                         | 111,076,760           | 986,472                                   | 5,372,470 | 24,808,426        | 628,505                  |
| <b>Future post closure costs</b>                    | 22,492,493            | 452,803                                   | 1,824,087 | 6,950,490         | 963,078                  |
| <b>Present value of future costs</b>                | 1,392,265             | 206,720                                   | 1,828,384 | 1,601,560         | 674,979                  |
| <b>Prior year present value of<br/>future costs</b> | 1,687,941             | 566,315                                   | 1,855,060 | 3,998,137         | 704,006                  |
| <b>Accretion expense/ (recovery)</b>                | 62,616                | 17,892                                    | 71,049    | 148,126           | 17,361                   |
| <b>Asset retirement obligation<br/>adjustment</b>   | - 358,292             | - 377,488                                 | - 97,725  | - 2,544,703       | - 46,388                 |
| <b>Discount rate</b>                                | 4.39%                 |                                           |           |                   |                          |
| <b>Inflation rate</b>                               | 2.54%                 |                                           |           |                   |                          |

### 12. Commitments

#### a) Pension liability

The District and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2022, the plan has about 240,000 active members and approximately 124,000 retired members. Active members include approximately 43,000 contributors from local governments.

(continues)



## CARIBOO REGIONAL DISTRICT

### Notes to Financial Statements

Year Ended December 31, 2023

#### 12. Commitments (continued)

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2021, indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis.

The District paid \$462,048 (2022 - \$425,409) for employer contributions while employees contributed \$422,611 (2022 - \$389,159) to the plan in fiscal 2023.

The next valuation will be as at December 31, 2024.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

##### b) Community Works Fund

The District receives Community Works Funds distributed by the Union of BC Municipalities under the Administrative Agreement on the Federal Gas Tax Fund in British Columbia (GTA).

While the District has significant flexibility with regards to the selection of projects for which Community Works Funds may be applied, the expenditures are subject to eligibility criteria, requirements, and guidelines as outlined in the GTA.

##### c) Legal

During the course of the year, the District may be a defendant in a lawsuit. The District reviews any claims or potential claims made against it on a yearly basis to determine if they would be covered by insurance, and if not, whether a claim that would not be successfully defended would have a material effect on the financial statements.

The management of the District is not aware of any claims or potential claims that if not successfully defended would have a material effect on the financial statements. If a claim was paid as a result of the outcome of litigation it would be treated as an expenditure.

#### 13. District surplus

|                   | 2023                 | 2022                 |
|-------------------|----------------------|----------------------|
| Operating Fund    | \$ 27,332,824        | \$ 18,439,231        |
| Capital Fund      | 78,570,616           | 80,054,048           |
| Reserve Fund      | 13,691,671           | 14,054,574           |
| Feasibility Funds | 296,876              | 296,876              |
|                   | <b>\$119,891,987</b> | <b>\$112,844,729</b> |

## CARIBOO REGIONAL DISTRICT

### Notes to Financial Statements

Year Ended December 31, 2023

#### 14. Related party transactions

The District is related to the Cariboo-Chilcotin Regional Hospital District ("CCRHD") as they share a common Board of Directors. As legislated by the Hospital District Act, the officers and employees of the District are the corresponding officers and employees of the CCRHD. The Regional District and the Hospital District are separate legal entities as authorized by separate legislation.

During the year, the Hospital District received accounting and management services from the District and the District received \$90,000 (2022 - \$90,000) from the CCRHD for these services.

These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

#### 15. Expenses by object

|                                            | 2023                 | 2022                 |
|--------------------------------------------|----------------------|----------------------|
| Amortization                               | \$ 4,896,961         | \$ 5,202,330         |
| Contract services and consultants          | 11,713,503           | 11,823,806           |
| Debt charges                               | 1,340,809            | 1,349,524            |
| Directors - remuneration and benefits      | 684,285              | 424,844              |
| Directors - training, travel, and meetings | 138,014              | 97,339               |
| Grants and contributions                   | 71,382               | 88,588               |
| Insurance                                  | 774,120              | 773,037              |
| Materials and supplies                     | 3,678,046            | 2,958,312            |
| Other                                      | 1,492,590            | 1,882,473            |
| Repairs, maintenance, and utilities        | 7,157,107            | 6,812,922            |
| Staff - salary, wages, and benefits        | 8,348,781            | 7,520,368            |
| Staff - training, travel, and meetings     | 401,897              | 416,901              |
|                                            | <u>\$ 40,697,495</u> | <u>\$ 39,350,444</u> |

#### 16. Restatement of Budget

Unaudited budget figures shown represent the Financial Plan Bylaw adopted by the Board on March 24, 2023. These figures do not reflect subsequent amendments made by the Board of Directors to reflect changes in the budget throughout the year as required by law.

The legislative requirements for the Financial Plan are that the cash inflows for the period must equal cash outflows. Cash inflows and outflows include such items as debt proceeds, transfers to and from reserves and surplus, debt principle payments and asset sale proceeds. These items are not recognized as revenues and expenses in the Statement of Operations as they do not meet the public sector accounting standard requirements (PSAB). PSAB requires that budget figures be presented on the same basis of accounting as the actual figures.

The legislation does not require the funding of non-cash items such as amortization or liability accruals to provide for future cash requirements, thus there is no legislative requirement to include these items in the Financial Plan. However, these items are recognized as expenses in the Statement of Operations.

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**CARIBOO REGIONAL DISTRICT****Notes to Financial Statements****Year Ended December 31, 2023****16. Restatement of Budget (continued)**

|                                                                                 | <u>Budget 2023</u> | <u>Budget 2022</u> |
|---------------------------------------------------------------------------------|--------------------|--------------------|
| Budgeted net surplus (deficit) for the year                                     | \$ 23,595,352      | \$ (689,173)       |
| Adjustment for budgeted cash items, not included in the Statement of Operations |                    |                    |
| Tangible capital asset acquisitions                                             | 11,020,105         | 5,042,655          |
| District debt principle repayments                                              | 1,331,721          | 1,386,687          |
| District debt proceeds                                                          | 2,683,000          | 360,000            |
| Net transfers to reserves                                                       | (313,537)          | (335,668)          |
| Total adjustments                                                               | 14,721,289         | 6,453,674          |
| Budgeted consolidated net surplus, as re-stated                                 | 8,874,063          | 5,764,501          |
| Transfer to operating surplus                                                   | (8,874,063)        | (5,764,501)        |
| Financial plan balance                                                          | \$ -               | \$ -               |

**17. Segmented information**

The Cariboo Regional District is a diversified local government providing a wide range of services to approximately 62,000 residents, including planning and development, environmental services, parks, recreation centres, community halls, fire protection, and water and sewer services. As a requirement of the Local Government Act, separate financial records must be kept for each service providing detailed allocations of assets and liabilities, revenues and expenses, information concerning reserve funds, and other pertinent financial details. For each reported segment, revenues and expenses represent amounts that are directly attributable to the segment as well as amounts that are allocated on a reasonable basis.

Segmentation has been determined on a functional basis with consideration to service delivery and departmental accountabilities. The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in Note 2. The segments include:

General Services which provides for services to member municipalities, electoral area governance, general administration and feasibility studies.

Development Services which provides planning, bylaw enforcement and building inspection services.

Environmental Services which provides for management of the District's solid waste and plant management.

Area Administration which provides for special services administered by the Board of Directors.

Economic Development and Contributions which provides support to the various electoral areas in their economic development activities.

Grants-for-assistance which provides grants to assist local not-for-profit organizations.

Airports which provides airport services.

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**17. Segmented information (*continued*)**

Protective Services which provides 911 telephone service, fire protection, search and rescue, highway rescue, emergency planning and soil erosion protection services.

Street Lighting which provides street lighting services.

Recreation Services which provides community hall, arena and recreation and parks services.

Culture, Heritage and Library Networks which provides support to arts and culture groups and events, funding for heritage projects and library services.

Sewer Systems which provides sewer services.

Water Systems which provides water services.

|         | <u>Disposals</u> | <u>Cost ending</u> | <u>Accumulated<br/>Amortization<br/>beginning</u> | <u>Disposals</u> | <u>Provision</u> | <u>Accumulated<br/>Amortization<br/>ending</u> | <u>Net carrying<br/>amount</u> |
|---------|------------------|--------------------|---------------------------------------------------|------------------|------------------|------------------------------------------------|--------------------------------|
| ,771 \$ | -                | \$ 4,390,022       | \$ (1,835,119)                                    | \$ -             | \$ (140,285)     | \$ (1,975,404)                                 | \$ 2,414,618                   |
| ,702    | -                | 88,698             | (19,370)                                          | -                | (9,835)          | (29,205)                                       | 59,493                         |
|         | -                | 145,635            | (83,130)                                          | -                | (17,860)         | (100,990)                                      | 44,645                         |
| ,774    | (3,424,596)      | 20,737,321         | (11,511,679)                                      | -                | (745,511)        | (12,257,190)                                   | 8,480,131                      |
|         | -                | 193,711            | (193,712)                                         | -                | -                | (193,712)                                      | (1)                            |
| ,500    | -                | 3,212,300          | (1,780,729)                                       | -                | (85,126)         | (1,865,855)                                    | 1,346,445                      |
|         | -                | 136,281            | (94,527)                                          | -                | (1,909)          | (96,436)                                       | 39,845                         |
|         | -                | 1,600,922          | (1,066,816)                                       | -                | (32,260)         | (1,099,076)                                    | 501,846                        |
|         | -                | 10,846,540         | (3,657,842)                                       | -                | (213,630)        | (3,871,472)                                    | 6,975,068                      |
|         | -                | 10,175             | -                                                 | -                | -                | -                                              | 10,175                         |
| ,747    | (3,424,596)      | 41,361,605         | (20,242,924)                                      | -                | (1,246,416)      | (21,489,340)                                   | 19,872,265                     |
|         | -                | 1,779,993          | (608,018)                                         | -                | (61,510)         | (669,528)                                      | 1,110,465                      |
|         | -                | 1,702,726          | (889,142)                                         | -                | (59,692)         | (948,834)                                      | 753,892                        |
|         | -                | 350,383            | (231,113)                                         | -                | (4,272)          | (235,385)                                      | 114,998                        |
| ,345    | -                | 1,637,287          | (884,954)                                         | -                | (38,437)         | (923,391)                                      | 713,896                        |
|         | -                | 1,078,153          | (406,509)                                         | -                | (46,236)         | (452,745)                                      | 625,408                        |
| ,046    | (1)              | 1,619,418          | (385,168)                                         | -                | (66,040)         | (451,208)                                      | 1,168,210                      |
| ,228    | (40,000)         | 1,153,412          | (704,808)                                         | 12,000           | (42,831)         | (735,639)                                      | 417,773                        |
| ,063    | -                | 1,476,075          | (473,114)                                         | 1                | (50,086)         | (523,199)                                      | 952,876                        |
|         | -                | 760,945            | (191,142)                                         | -                | (29,762)         | (220,904)                                      | 540,041                        |
|         | -                | 876,553            | (294,289)                                         | -                | (25,212)         | (319,501)                                      | 557,052                        |
|         | -                | 1,043,622          | (469,296)                                         | -                | (27,547)         | (496,843)                                      | 546,779                        |
|         | (25,252)         | 1,428,068          | (477,921)                                         | 25,252           | (44,738)         | (497,407)                                      | 930,661                        |
|         | -                | 1,463,589          | (808,645)                                         | -                | (48,770)         | (857,415)                                      | 606,174                        |
|         | -                | 968,761            | (261,801)                                         | -                | (32,259)         | (294,060)                                      | 674,701                        |
|         | (100,393)        | 2,771,493          | (678,602)                                         | 88,736           | (101,333)        | (691,199)                                      | 2,080,294                      |
| ,451    | -                | 1,613,671          | (774,944)                                         | -                | (54,092)         | (829,036)                                      | 784,635                        |
|         | -                | 318,574            | (133,196)                                         | -                | (7,888)          | (141,084)                                      | 177,490                        |
| ,133    | (165,646)        | 22,042,723         | (8,672,662)                                       | 125,989          | (740,705)        | (9,287,378)                                    | 12,755,345                     |

panying notes and schedules are an integral part of this statement.

|     | <u>Disposals</u> | <u>Cost ending</u> | <u>Accumulated<br/>Amortization<br/>beginning</u> | <u>Disposals</u> | <u>Provision</u> | <u>Accumulated<br/>Amortization<br/>ending</u> | <u>Net carrying<br/>amount</u> |
|-----|------------------|--------------------|---------------------------------------------------|------------------|------------------|------------------------------------------------|--------------------------------|
| 959 | \$ -             | \$ 7,416,241       | \$ (3,073,830)                                    | \$ -             | \$ (451,642)     | \$ (3,525,472)                                 | \$ 3,890,769                   |
| 385 | -                | 149,149            | (24,754)                                          | -                | (3,703)          | (28,457)                                       | 120,692                        |
| 444 | -                | 1,192,789          | (497,448)                                         | -                | (58,410)         | (555,858)                                      | 636,931                        |
| 584 | -                | 29,327,473         | (8,734,158)                                       | -                | (798,219)        | (9,532,377)                                    | 19,795,096                     |
| 093 | -                | 39,242,036         | (12,330,630)                                      | -                | (978,043)        | (13,308,673)                                   | 25,933,363                     |
| 465 | -                | 77,327,688         | (24,660,820)                                      | -                | (2,290,017)      | (26,950,837)                                   | 50,376,851                     |
|     | -                | 1,309,752          | (978,884)                                         | -                | (10,968)         | (989,852)                                      | 319,900                        |
|     | -                | 1,041,485          | (493,462)                                         | -                | (22,305)         | (515,767)                                      | 525,718                        |
|     | -                | 1,014,663          | (602,801)                                         | -                | (27,685)         | (630,486)                                      | 384,177                        |
| 937 | -                | 534,744            | (340,295)                                         | -                | (5,802)          | (346,097)                                      | 188,647                        |
| 251 | -                | 14,413,701         | (9,086,099)                                       | -                | (246,866)        | (9,332,965)                                    | 5,080,736                      |
| 188 | -                | 18,314,345         | (11,501,541)                                      | -                | (313,626)        | (11,815,167)                                   | 6,499,178                      |
|     | -                | 1,137,770          | (695,658)                                         | -                | (18,016)         | (713,674)                                      | 424,096                        |
|     | -                | 530,779            | (346,586)                                         | -                | (7,587)          | (354,173)                                      | 176,606                        |
| 900 | -                | 148,917            | (97,378)                                          | -                | (2,539)          | (99,917)                                       | 49,000                         |
| 913 | -                | 7,582,850          | (2,436,542)                                       | -                | (160,271)        | (2,596,813)                                    | 4,986,037                      |
|     | -                | 1,650,780          | (410,935)                                         | -                | (28,471)         | (439,406)                                      | 1,211,374                      |
|     | -                | 319,748            | (125,840)                                         | -                | (11,840)         | (137,680)                                      | 182,068                        |
|     | -                | 899,676            | (176,505)                                         | -                | (16,458)         | (192,963)                                      | 706,713                        |
|     | -                | 369,409            | (213,840)                                         | -                | (8,988)          | (222,828)                                      | 146,581                        |
|     | -                | 689,139            | (146,288)                                         | -                | (17,217)         | (163,505)                                      | 525,634                        |
|     | -                | 804,148            | (138,958)                                         | -                | (15,560)         | (154,518)                                      | 649,630                        |
|     | -                | 470,614            | (61,662)                                          | -                | (17,858)         | (79,520)                                       | 391,094                        |
|     | -                | 34,803             | (4,176)                                           | -                | (1,392)          | (5,568)                                        | 29,235                         |
| 813 | -                | 14,638,633         | (4,854,368)                                       | -                | (306,197)        | (5,160,565)                                    | 9,478,068                      |
| 025 | (681,866)        | 6,913,025          | -                                                 | -                | -                | -                                              | 6,913,025                      |
| 371 | \$ (4,272,108)   | \$ 180,598,019     | \$ (69,932,315)                                   | 125,989          | \$ (4,896,961)   | \$ (74,703,287)                                | \$ 105,894,732                 |

Company notes and schedules are an integral part of this statement.

the year was \$NIL (2022 - \$NIL).

ar was \$NIL (2022 - \$NIL).

the year was \$3,424,596 (2022 - \$NIL)

in tangible capital assets.

panying notes and schedules are an integral part of this statement.



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## AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION

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To the Board of Directors of the  
Cariboo Regional District

We have audited and reported separately on the financial statements of the Cariboo Regional District as at December 31, 2023 in accordance with Canadian generally accepted auditing standards.

We conducted our audit for the purpose of forming an opinion on the financial statements taken as a whole. The current year's supplementary information included in Schedules 1 - 16 are presented for purposes of additional information and is not a required part of the financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

Williams Lake, BC  
May 3, 2024

PMT CHARTERED PROFESSIONAL  
ACCOUNTANTS LLP



## Consolidated

## Statement of Operations

## Schedule 1

Year Ended December 31, 2023

|                                               | Budget                | 2023                  | 2022                  |
|-----------------------------------------------|-----------------------|-----------------------|-----------------------|
| <b>Revenue</b>                                |                       |                       |                       |
| Requisition - electoral areas                 | \$ 21,683,061         | \$ 25,843,646         | \$ 20,950,209         |
| Requisition - municipalities                  | 7,698,067             | 3,635,489             | 7,263,032             |
| Sale of service/user fees/cost recovery       | 5,185,410             | 5,890,734             | 8,360,581             |
| Federal and provincial grants                 | 7,841,998             | 8,082,493             | 3,290,896             |
| Other                                         | 5,000                 | (1,461)               | -                     |
| Parcel taxes                                  | 917,684               | 917,369               | 987,961               |
| Grants in lieu of tax                         | 92,500                | 81,061                | 128,838               |
| Interest                                      | 435,772               | 2,978,616             | 1,043,769             |
| Actuarial adjustments                         | -                     | 287,842               | 333,590               |
| Donations                                     | 5,000                 | 23,336                | 28,399                |
|                                               | <u>43,864,492</u>     | <u>47,739,125</u>     | <u>42,387,275</u>     |
| <b>Expenses</b>                               |                       |                       |                       |
| Amortization                                  | -                     | 4,896,960             | 5,202,331             |
| Contract services and consultants             | 11,621,206            | 11,713,504            | 11,823,810            |
| Debt charges                                  | 1,542,758             | 1,340,812             | 1,349,525             |
| Directors - remunerations and benefits        | 433,240               | 684,285               | 424,844               |
| Directors - training, travel and meetings     | 202,535               | 138,014               | 97,339                |
| Grants and contributions                      | 158,031               | 71,383                | 88,586                |
| Insurance                                     | 775,900               | 774,118               | 773,038               |
| Loss (gain) on disposal of assets             | -                     | (5,631)               | (18,653)              |
| Materials and supplies                        | 2,860,356             | 3,678,049             | 2,958,313             |
| Other                                         | 886,685               | 1,492,586             | 1,882,486             |
| Repairs, maintenance, and utilities           | 7,421,500             | 7,157,106             | 6,812,920             |
| Staff - salary, wages, and benefits           | 8,594,994             | 8,348,786             | 7,520,368             |
| Staff - training, travel and meetings         | 593,664               | 401,895               | 416,893               |
|                                               | <u>35,090,869</u>     | <u>40,691,867</u>     | <u>39,331,800</u>     |
| Excess (deficiency) of revenue over expenses  | 8,773,623             | 7,047,258             | 3,055,475             |
| Function surplus (deficit), beginning of year | <u>112,844,729</u>    | <u>112,844,729</u>    | <u>109,789,254</u>    |
| Function surplus (deficit), end of year       | <u>\$ 112,752,556</u> | <u>\$ 119,891,987</u> | <u>\$ 112,844,729</u> |

The accompanying notes and schedules are an integral part of this statement.

## General Services

## Schedule 2

## Statement of Operations

Year Ended December 31, 2023

|                                               | Budget              | 2023                | 2022                |
|-----------------------------------------------|---------------------|---------------------|---------------------|
| <b>Revenue</b>                                |                     |                     |                     |
| Requisition - electoral areas                 | \$ 3,599,618        | \$ 3,630,680        | \$ 3,279,151        |
| Requisition - municipalities                  | 1,013,214           | 980,159             | 937,860             |
| Sale of service/user fees/cost recovery       | 236,500             | (312,113)           | (12,267)            |
| Federal and provincial grants                 | 513,000             | 781,751             | 930,217             |
| Grants in lieu of tax                         | 92,500              | 81,061              | 128,838             |
| Interest                                      | 205,000             | 901,224             | 259,473             |
| Donations                                     | 4,000               | -                   | -                   |
|                                               | <u>5,663,832</u>    | <u>6,062,762</u>    | <u>5,523,272</u>    |
| <b>Expenses</b>                               |                     |                     |                     |
| Amortization                                  | -                   | 140,285             | 140,415             |
| Contract services and consultants             | 359,800             | 248,241             | 217,109             |
| Debt charges                                  | 565,530             | 563,539             | 542,334             |
| Directors - remunerations and benefits        | 430,240             | 681,856             | 423,037             |
| Directors - training, travel and meetings     | 195,803             | 134,841             | 94,511              |
| Insurance                                     | 65,150              | 87,437              | 65,306              |
| Materials and supplies                        | 791,965             | 641,898             | 508,363             |
| Other                                         | 467,591             | 323,641             | 976,929             |
| Repairs, maintenance, and utilities           | 125,200             | 102,566             | 114,727             |
| Staff - salary, wages, and benefits           | 2,628,711           | 2,435,558           | 2,151,045           |
| Staff - training, travel and meetings         | 139,327             | 141,713             | 100,809             |
|                                               | <u>5,769,317</u>    | <u>5,501,575</u>    | <u>5,334,585</u>    |
| Excess (deficiency) of revenue over expenses  | (105,485)           | 561,187             | 188,687             |
| Function surplus (deficit), beginning of year | <u>3,857,966</u>    | <u>3,857,966</u>    | <u>3,669,279</u>    |
| Function surplus (deficit), end of year       | <u>\$ 3,857,957</u> | <u>\$ 4,419,153</u> | <u>\$ 3,857,966</u> |

The accompanying notes and schedules are an integral part of this statement.

## General Services

## Statement of Operations

Year Ended December 31, 2023

|                                               | Administrative<br>Services | Electoral area<br>Administrative | Feasibility<br>Study | Governance       |
|-----------------------------------------------|----------------------------|----------------------------------|----------------------|------------------|
| <b>Revenue</b>                                |                            |                                  |                      |                  |
| Requisition - electoral areas                 | \$ 700,428                 | \$ 2,724,134                     | \$ -                 | \$ 195,183       |
| Requisition - municipalities                  | 325,923                    | -                                | -                    | 90,697           |
| Sale of service/user fees/cost recovery       | (312,113)                  | -                                | -                    | -                |
| Federal and provincial grants                 | 356,609                    | 425,142                          | -                    | -                |
| Grants in lieu of tax                         | -                          | 81,061                           | -                    | -                |
| Interest                                      | <u>776,402</u>             | <u>105,320</u>                   | <u>159</u>           | <u>18,063</u>    |
|                                               | <u>1,847,249</u>           | <u>3,335,657</u>                 | <u>159</u>           | <u>303,943</u>   |
| <b>Expenses</b>                               |                            |                                  |                      |                  |
| Amortization                                  | 140,285                    | -                                | -                    | -                |
| Contract services and consultants             | 60,302                     | 111,548                          | -                    | 76,391           |
| Directors - remunerations and benefits        | 103,263                    | 359,756                          | -                    | 218,837          |
| Directors - training, travel and meetings     | 3,463                      | 36,111                           | -                    | 95,267           |
| Insurance                                     | 51,980                     | 32,407                           | -                    | 3,050            |
| Materials and supplies                        | 454,782                    | 186,982                          | -                    | 134              |
| Other                                         | 55,622                     | 268,019                          | -                    | -                |
| Repairs, maintenance, and utilities           | 34,709                     | 67,857                           | -                    | -                |
| Staff - salary, wages, and benefits           | 597,602                    | 1,837,956                        | -                    | -                |
| Staff - training, travel and meetings         | <u>47,680</u>              | <u>68,767</u>                    | <u>-</u>             | <u>25,266</u>    |
|                                               | <u>1,549,688</u>           | <u>2,969,403</u>                 | <u>-</u>             | <u>418,945</u>   |
| Excess (deficiency) of revenue over expenses  | 297,561                    | 366,254                          | 159                  | (115,002)        |
| Function surplus (deficit), beginning of year | <u>2,690,875</u>           | <u>676,046</u>                   | <u>215,239</u>       | <u>184,323</u>   |
| Function surplus (deficit), end of year       | <u>\$ 2,988,436</u>        | <u>\$ 1,042,300</u>              | <u>\$ 215,398</u>    | <u>\$ 69,321</u> |

The accompanying notes and schedules are an integral part of this statement.

## General Services

## Statement of Operations

Year Ended December 31, 2023

|                                                | Municipal<br>Finance | Rural<br>Feasibility<br>Study |
|------------------------------------------------|----------------------|-------------------------------|
| <b>Revenue</b>                                 |                      |                               |
| Requisition - electoral areas                  | \$ -                 | \$ 10,935                     |
| Requisition - municipalities                   | 563,539              | -                             |
| Interest                                       | -                    | 1,280                         |
|                                                | <u>563,539</u>       | <u>12,215</u>                 |
| <b>Expenses</b>                                |                      |                               |
| Debt charges                                   | <u>563,539</u>       | -                             |
|                                                | <u>563,539</u>       | -                             |
| Excess (deficiency) of revenue over expenses   | -                    | 12,215                        |
| Function surplus (deficit), beginning of year  | -                    | 91,483                        |
| <b>Function surplus (deficit), end of year</b> | <u>\$ -</u>          | <u>\$ 103,698</u>             |

The accompanying notes and schedules are an integral part of this statement.

## Development Services

## Schedule 3

## Statement of Operations

Year Ended December 31, 2023

|                                                | Budget                     | 2023                       | 2022                       |
|------------------------------------------------|----------------------------|----------------------------|----------------------------|
| <b>Revenue</b>                                 |                            |                            |                            |
| Requisition - electoral areas                  | \$ 1,012,540               | \$ 1,012,540               | \$ 995,381                 |
| Sale of service/user fees/cost recovery        | 500,990                    | 670,821                    | 728,380                    |
| Federal and provincial grants                  | -                          | 75,322                     | 114,702                    |
| Interest                                       | 16,027                     | 138,442                    | 55,239                     |
|                                                | <u>1,529,557</u>           | <u>1,897,125</u>           | <u>1,893,702</u>           |
| <b>Expenses</b>                                |                            |                            |                            |
| Amortization                                   | -                          | 27,693                     | 22,323                     |
| Contract services and consultants              | 179,000                    | 142,167                    | 190,955                    |
| Directors - remunerations and benefits         | 3,000                      | 2,429                      | 1,807                      |
| Directors - training, travel and meetings      | 6,732                      | 3,173                      | 2,623                      |
| Insurance                                      | 14,425                     | 13,953                     | 15,888                     |
| Materials and supplies                         | 58,740                     | 74,703                     | 31,543                     |
| Other                                          | 44,315                     | 39,756                     | 59,693                     |
| Repairs, maintenance, and utilities            | 70,110                     | 79,099                     | 89,147                     |
| Staff - salary, wages, and benefits            | 1,282,936                  | 1,226,696                  | 1,161,689                  |
| Staff - training, travel and meetings          | 37,293                     | 29,353                     | 30,919                     |
|                                                | <u>1,696,551</u>           | <u>1,639,022</u>           | <u>1,606,587</u>           |
| Excess (deficiency) of revenue over expenses   | (166,994)                  | 258,103                    | 287,115                    |
| Function surplus (deficit), beginning of year  | <u>2,680,721</u>           | <u>2,680,721</u>           | <u>2,393,606</u>           |
| <b>Function surplus (deficit), end of year</b> | <b>\$ <u>2,680,719</u></b> | <b>\$ <u>2,938,824</u></b> | <b>\$ <u>2,680,721</u></b> |

The accompanying notes and schedules are an integral part of this statement.

## Development Services

## Statement of Operations

Year Ended December 31, 2023

|                                                | Building<br>Inspection     | Bylaw<br>Enforcement     | Planning                 |
|------------------------------------------------|----------------------------|--------------------------|--------------------------|
| <b>Revenue</b>                                 |                            |                          |                          |
| Requisition - electoral areas                  | \$ 250,567                 | \$ 174,197               | \$ 587,776               |
| Sale of service/user fees/cost recovery        | 632,576                    | 2,380                    | 35,865                   |
| Federal and provincial grants                  | 322                        | -                        | 75,000                   |
| Interest                                       | <u>67,385</u>              | <u>23,708</u>            | <u>47,349</u>            |
|                                                | <u>950,850</u>             | <u>200,285</u>           | <u>745,990</u>           |
| <b>Expenses</b>                                |                            |                          |                          |
| Amortization                                   | 17,858                     | 9,835                    | -                        |
| Contract services and consultants              | 37,289                     | 2,855                    | 102,023                  |
| Directors - remunerations and benefits         | -                          | -                        | 2,429                    |
| Directors - training, travel and meetings      | -                          | -                        | 3,173                    |
| Insurance                                      | 7,956                      | 2,210                    | 3,787                    |
| Materials and supplies                         | 60,372                     | 6,666                    | 7,665                    |
| Other                                          | 17,766                     | 1,869                    | 20,122                   |
| Repairs, maintenance, and utilities            | 37,503                     | 25,813                   | 15,783                   |
| Staff - salary, wages, and benefits            | 589,545                    | 159,647                  | 477,504                  |
| Staff - training, travel and meetings          | <u>15,960</u>              | <u>6,312</u>             | <u>7,081</u>             |
|                                                | <u>784,249</u>             | <u>215,207</u>           | <u>639,567</u>           |
| Excess (deficiency) of revenue over expenses   | 166,601                    | (14,922)                 | 106,423                  |
| Function surplus (deficit), beginning of year  | <u>1,483,390</u>           | <u>411,711</u>           | <u>785,621</u>           |
| <b>Function surplus (deficit), end of year</b> | <b><u>\$ 1,649,991</u></b> | <b><u>\$ 396,789</u></b> | <b><u>\$ 892,044</u></b> |

The accompanying notes and schedules are an integral part of this statement.

## Environmental Services

## Schedule 4

## Statement of Operations

Year Ended December 31, 2023

|                                               | Budget               | 2023                 | 2022                 |
|-----------------------------------------------|----------------------|----------------------|----------------------|
| <b>Revenue</b>                                |                      |                      |                      |
| Requisition - electoral areas                 | \$ 4,837,381         | \$ 4,818,635         | \$ 4,713,744         |
| Requisition - municipalities                  | 304,768              | 323,514              | 326,792              |
| Sale of service/user fees/cost recovery       | 2,581,185            | 1,767,317            | 4,907,460            |
| Federal and provincial grants                 | 519,000              | 406,641              | 871,151              |
| Interest                                      | 87,082               | 438,231              | 181,154              |
| Actuarial adjustments                         | -                    | 106,212              | 97,842               |
|                                               | <u>8,329,416</u>     | <u>7,860,550</u>     | <u>11,098,143</u>    |
| <b>Expenses</b>                               |                      |                      |                      |
| Amortization                                  | -                    | 745,511              | 1,161,712            |
| Contract services and consultants             | 1,404,853            | 1,511,769            | 1,942,916            |
| Debt charges                                  | 65,550               | 49,567               | 65,550               |
| Insurance                                     | 54,866               | 58,904               | 56,602               |
| Materials and supplies                        | 61,194               | 125,314              | 44,567               |
| Other                                         | 71,100               | 75,224               | 60,204               |
| Repairs, maintenance, and utilities           | 5,204,195            | 4,933,427            | 4,844,303            |
| Staff - salary, wages, and benefits           | 541,861              | 497,540              | 441,059              |
| Staff - training, travel and meetings         | 39,555               | 27,668               | 33,318               |
|                                               | <u>7,443,174</u>     | <u>8,024,924</u>     | <u>8,650,231</u>     |
| Excess (deficiency) of revenue over expenses  | 886,242              | (164,374)            | 2,447,912            |
| Function surplus (deficit), beginning of year | <u>12,778,223</u>    | <u>12,778,223</u>    | <u>10,330,311</u>    |
| Function surplus (deficit), end of year       | <u>\$ 12,778,224</u> | <u>\$ 12,613,849</u> | <u>\$ 12,778,223</u> |

The accompanying notes and schedules are an integral part of this statement.

## Environmental Services

## Statement of Operations

Year Ended December 31, 2023

|                                               | Invasive<br>Plant<br>Strategy | Rural<br>Refuse      | Solid Waste<br>Management |
|-----------------------------------------------|-------------------------------|----------------------|---------------------------|
| <b>Revenue</b>                                |                               |                      |                           |
| Requisition - electoral areas                 | \$ 224,729                    | \$ 4,584,999         | \$ 8,907                  |
| Requisition - municipalities                  | 48,382                        | 270,991              | 4,141                     |
| Sale of service/user fees/cost recovery       | 374,232                       | 1,393,085            | -                         |
| Federal and provincial grants                 | 225,015                       | 109,111              | 72,515                    |
| Other                                         | 12,413                        | (12,413)             | -                         |
| Interest                                      | 32,395                        | 401,422              | 4,414                     |
| Actuarial adjustments                         | -                             | 106,212              | -                         |
|                                               | <u>917,166</u>                | <u>6,853,407</u>     | <u>89,977</u>             |
| <b>Expenses</b>                               |                               |                      |                           |
| Contract services and consultants             | 674,262                       | 761,746              | 75,761                    |
| Debt charges                                  | -                             | 49,567               | -                         |
| Insurance                                     | 5,238                         | 53,115               | 551                       |
| Materials and supplies                        | 29,226                        | 96,067               | 21                        |
| Other                                         | 6,397                         | 64,945               | 3,881                     |
| Repairs, maintenance, and utilities           | 46,194                        | 4,887,233            | -                         |
| Staff - salary, wages, and benefits           | 154,109                       | 335,849              | 7,582                     |
| Staff - training, travel and meetings         | 4,037                         | 22,985               | 646                       |
|                                               | <u>919,463</u>                | <u>7,017,018</u>     | <u>88,442</u>             |
| Excess (deficiency) of revenue over expenses  | (2,297)                       | (163,611)            | 1,535                     |
| Function surplus (deficit), beginning of year | <u>242,524</u>                | <u>12,503,370</u>    | <u>32,328</u>             |
| Function surplus (deficit), end of year       | <u>\$ 240,227</u>             | <u>\$ 12,339,759</u> | <u>\$ 33,863</u>          |

The accompanying notes and schedules are an integral part of this statement.



## Area Administration

## Schedule 5

## Statement of Operations

Year Ended December 31, 2023

|                                                | Budget                  | 2023                    | 2022                    |
|------------------------------------------------|-------------------------|-------------------------|-------------------------|
| <b>Revenue</b>                                 |                         |                         |                         |
| Requisition - electoral areas                  | \$ 27,167               | \$ 27,167               | \$ 4,140                |
| Interest                                       | <u>230</u>              | <u>3,660</u>            | <u>1,161</u>            |
|                                                | <u>27,397</u>           | <u>30,827</u>           | <u>5,301</u>            |
| <b>Expenses</b>                                |                         |                         |                         |
| Directors - training, travel and meetings      | -                       | -                       | 205                     |
| Grants and contributions                       | <u>59,729</u>           | <u>6,823</u>            | <u>3,275</u>            |
|                                                | <u>59,729</u>           | <u>6,823</u>            | <u>3,480</u>            |
| Excess (deficiency) of revenue over expenses   | (32,332)                | 24,004                  | 1,821                   |
| Function surplus (deficit), beginning of year  | <u>68,671</u>           | <u>68,671</u>           | <u>66,850</u>           |
| <b>Function surplus (deficit), end of year</b> | <u><b>\$ 68,671</b></u> | <u><b>\$ 92,675</b></u> | <u><b>\$ 68,671</b></u> |

The accompanying notes and schedules are an integral part of this statement.

## Area Administration

## Statement of Operations

Year Ended December 31, 2023

|                                               | Area<br>A       | Area<br>B       | Area<br>C        | Area<br>D       |
|-----------------------------------------------|-----------------|-----------------|------------------|-----------------|
| <b>Revenue</b>                                |                 |                 |                  |                 |
| Requisition - electoral areas                 | \$ 2,740        | \$ 3,583        | \$ 1,419         | \$ 1,187        |
| Interest                                      | <u>288</u>      | <u>246</u>      | <u>440</u>       | <u>308</u>      |
|                                               | <u>3,028</u>    | <u>3,829</u>    | <u>1,859</u>     | <u>1,495</u>    |
| <b>Expenses</b>                               |                 |                 |                  |                 |
| Grants and contributions                      | <u>-</u>        | <u>1,843</u>    | <u>524</u>       | <u>150</u>      |
|                                               | <u>-</u>        | <u>1,843</u>    | <u>524</u>       | <u>150</u>      |
| Excess (deficiency) of revenue over expenses  | 3,028           | 1,986           | 1,335            | 1,345           |
| Function surplus (deficit), beginning of year | <u>4,748</u>    | <u>4,374</u>    | <u>8,678</u>     | <u>7,393</u>    |
| Function surplus (deficit), end of year       | <u>\$ 7,776</u> | <u>\$ 6,360</u> | <u>\$ 10,013</u> | <u>\$ 8,738</u> |

The accompanying notes and schedules are an integral part of this statement.

## Area Administration

## Statement of Operations

Year Ended December 31, 2023

|                                               | Area<br>E              | Area<br>F              | Area<br>G              | Area<br>H              |
|-----------------------------------------------|------------------------|------------------------|------------------------|------------------------|
| <b>Revenue</b>                                |                        |                        |                        |                        |
| Requisition - electoral areas                 | \$ 2,902               | \$ 2,422               | \$ 3,546               | \$ -                   |
| Interest                                      | <u>286</u>             | <u>313</u>             | <u>279</u>             | <u>327</u>             |
|                                               | <u>3,188</u>           | <u>2,735</u>           | <u>3,825</u>           | <u>327</u>             |
| <b>Expenses</b>                               |                        |                        |                        |                        |
| Grants and contributions                      | <u>708</u>             | <u>466</u>             | <u>1,074</u>           | <u>-</u>               |
|                                               | <u>708</u>             | <u>466</u>             | <u>1,074</u>           | <u>-</u>               |
| Excess (deficiency) of revenue over expenses  | 2,480                  | 2,269                  | 2,751                  | 327                    |
| Function surplus (deficit), beginning of year | <u>4,591</u>           | <u>5,599</u>           | <u>5,090</u>           | <u>7,586</u>           |
| Function surplus (deficit), end of year       | <u><u>\$ 7,071</u></u> | <u><u>\$ 7,868</u></u> | <u><u>\$ 7,841</u></u> | <u><u>\$ 7,913</u></u> |

The accompanying notes and schedules are an integral part of this statement.

## Area Administration

## Statement of Operations

Year Ended December 31, 2023

|                                                | Area<br>I              | Area<br>J              | Area<br>K              | Area<br>L              |
|------------------------------------------------|------------------------|------------------------|------------------------|------------------------|
| <b>Revenue</b>                                 |                        |                        |                        |                        |
| Requisition - electoral areas                  | \$ 2,284               | \$ 2,344               | \$ 2,406               | \$ 2,334               |
| Interest                                       | <u>294</u>             | <u>293</u>             | <u>293</u>             | <u>293</u>             |
|                                                | <u>2,578</u>           | <u>2,637</u>           | <u>2,699</u>           | <u>2,627</u>           |
| Grants and contributions                       | -                      | -                      | 2,061                  | -                      |
| <b>Expenses</b>                                | <u>-</u>               | <u>-</u>               | <u>-</u>               | <u>-</u>               |
|                                                | <u>-</u>               | <u>-</u>               | <u>2,061</u>           | <u>-</u>               |
| Excess (deficiency) of revenue over expenses   | 2,578                  | 2,637                  | 638                    | 2,627                  |
| Function surplus (deficit), beginning of year  | <u>5,211</u>           | <u>5,152</u>           | <u>5,090</u>           | <u>5,162</u>           |
| <b>Function surplus (deficit), end of year</b> | <u><u>\$ 7,789</u></u> | <u><u>\$ 7,789</u></u> | <u><u>\$ 5,728</u></u> | <u><u>\$ 7,789</u></u> |

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT  
Economic Development and Contributions  
Statement of Operations  
Year Ended December 31, 2023

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Schedule 6

|                                               | Budget            | 2023              | 2022              |
|-----------------------------------------------|-------------------|-------------------|-------------------|
| <b>Revenue</b>                                |                   |                   |                   |
| Requisition - electoral areas                 | \$ 330,975        | \$ 430,975        | \$ 417,106        |
| Federal and provincial grants                 | 70,000            | 70,000            | 86,500            |
| Parcel taxes                                  | 61,160            | 61,130            | 58,497            |
| Interest                                      | <u>1,622</u>      | <u>29,685</u>     | <u>12,813</u>     |
|                                               | <u>463,757</u>    | <u>591,790</u>    | <u>574,916</u>    |
| <b>Expenses</b>                               |                   |                   |                   |
| Contract services and consultants             | 565,769           | 459,813           | 465,112           |
| Other                                         | -                 | 70                | 71                |
| Staff - training, travel and meetings         | <u>-</u>          | <u>432</u>        | <u>779</u>        |
|                                               | <u>565,769</u>    | <u>460,315</u>    | <u>465,962</u>    |
| Excess (deficiency) of revenue over expenses  | (102,012)         | 131,475           | 108,954           |
| Function surplus (deficit), beginning of year | <u>538,081</u>    | <u>538,081</u>    | <u>429,127</u>    |
| Function surplus (deficit), end of year       | <u>\$ 424,262</u> | <u>\$ 669,556</u> | <u>\$ 538,081</u> |

The accompanying notes and schedules are an integral part of this statement.

## Economic Development and Contributions

## Statement of Operations

Year Ended December 31, 2023

|                                               | Area D-F-J-K<br>Economic<br>Development | Central<br>Cariboo<br>Cemetery | Central<br>Cariboo<br>Handydart | Central<br>Cariboo Victim<br>Services |
|-----------------------------------------------|-----------------------------------------|--------------------------------|---------------------------------|---------------------------------------|
| <b>Revenue</b>                                |                                         |                                |                                 |                                       |
| Requisition - electoral areas                 | \$ 100,000                              | \$ 19,000                      | \$ 11,500                       | \$ 29,000                             |
| Interest                                      | <u>6,295</u>                            | <u>948</u>                     | <u>485</u>                      | <u>1,579</u>                          |
|                                               | <u>106,295</u>                          | <u>19,948</u>                  | <u>11,985</u>                   | <u>30,579</u>                         |
| <b>Expenses</b>                               |                                         |                                |                                 |                                       |
| Contract services and consultants             | 56,428                                  | 18,500                         | 11,000                          | 24,500                                |
| Other                                         | 70                                      | -                              | -                               | -                                     |
| Staff - training, travel and meetings         | <u>432</u>                              | <u>-</u>                       | <u>-</u>                        | <u>-</u>                              |
|                                               | <u>56,930</u>                           | <u>18,500</u>                  | <u>11,000</u>                   | <u>24,500</u>                         |
| Excess (deficiency) of revenue over expenses  | 49,365                                  | 1,448                          | 985                             | 6,079                                 |
| Function surplus (deficit), beginning of year | <u>202,836</u>                          | <u>8,290</u>                   | <u>3,595</u>                    | <u>16,958</u>                         |
| Function surplus (deficit), end of year       | <u>\$ 252,201</u>                       | <u>\$ 9,738</u>                | <u>\$ 4,580</u>                 | <u>\$ 23,037</u>                      |

The accompanying notes and schedules are an integral part of this statement.

## Economic Development and Contributions

## Statement of Operations

Year Ended December 31, 2023

|                                               | North<br>Cariboo<br>Cemetery | North<br>Cariboo<br>Economic Dev. | North<br>Cariboo<br>Handydart | North<br>Cariboo<br>Transit |
|-----------------------------------------------|------------------------------|-----------------------------------|-------------------------------|-----------------------------|
| <b>Revenue</b>                                |                              |                                   |                               |                             |
| Requisition - electoral areas                 | \$ 80,000                    | \$ 40,000                         | \$ 72,245                     | \$ 6,980                    |
| Federal and provincial grants                 | -                            | 40,000                            | -                             | -                           |
| Interest                                      | <u>3,348</u>                 | <u>3,745</u>                      | <u>2,083</u>                  | <u>361</u>                  |
|                                               | <u>83,348</u>                | <u>83,745</u>                     | <u>74,328</u>                 | <u>7,341</u>                |
| <b>Expenses</b>                               |                              |                                   |                               |                             |
| Contract services and consultants             | <u>75,574</u>                | <u>41,455</u>                     | <u>75,543</u>                 | <u>7,196</u>                |
|                                               | <u>75,574</u>                | <u>41,455</u>                     | <u>75,543</u>                 | <u>7,196</u>                |
| Excess (deficiency) of revenue over expenses  | 7,774                        | 42,290                            | (1,215)                       | 145                         |
| Function surplus (deficit), beginning of year | <u>22,139</u>                | <u>93,191</u>                     | <u>4,105</u>                  | <u>3,456</u>                |
| Function surplus (deficit), end of year       | <u>\$ 29,913</u>             | <u>\$ 135,481</u>                 | <u>\$ 2,890</u>               | <u>\$ 3,601</u>             |

The accompanying notes and schedules are an integral part of this statement.

## Economic Development and Contributions

## Statement of Operations

Year Ended December 31, 2023

|                                                | South<br>Cariboo<br>Cemetery | South<br>Cariboo<br>Economic Dev. | South<br>Cariboo<br>Transit |
|------------------------------------------------|------------------------------|-----------------------------------|-----------------------------|
| <b>Revenue</b>                                 |                              |                                   |                             |
| Requisition - electoral areas                  | \$ 8,500                     | \$ 63,750                         | \$ -                        |
| Federal and provincial grants                  | -                            | 30,000                            | -                           |
| Parcel taxes                                   | -                            | -                                 | 61,130                      |
| Interest                                       | 799                          | 5,015                             | 5,027                       |
|                                                | <u>9,299</u>                 | <u>98,765</u>                     | <u>66,157</u>               |
| <b>Expenses</b>                                |                              |                                   |                             |
| Contract services and consultants              | <u>12,000</u>                | <u>68,874</u>                     | <u>68,743</u>               |
|                                                | <u>12,000</u>                | <u>68,874</u>                     | <u>68,743</u>               |
| Excess (deficiency) of revenue over expenses   | (2,701)                      | 29,891                            | (2,586)                     |
| Function surplus (deficit), beginning of year  | <u>19,308</u>                | <u>99,979</u>                     | <u>64,224</u>               |
| <b>Function surplus (deficit), end of year</b> | <b><u>\$ 16,607</u></b>      | <b><u>\$ 129,870</u></b>          | <b><u>\$ 61,638</u></b>     |

The accompanying notes and schedules are an integral part of this statement.



## Grants For Assistance

## Schedule 7

## Statement of Operations

Year Ended December 31, 2023

|                                               | Budget           | 2023             | 2022             |
|-----------------------------------------------|------------------|------------------|------------------|
| <b>Revenue</b>                                |                  |                  |                  |
| Requisition - electoral areas                 | \$ 56,365        | \$ 56,365        | \$ 62,420        |
| Federal and provincial grants                 | -                | -                | 6,000            |
| Interest                                      | <u>220</u>       | <u>5,478</u>     | <u>2,496</u>     |
|                                               | <u>56,585</u>    | <u>61,843</u>    | <u>70,916</u>    |
| <b>Expenses</b>                               |                  |                  |                  |
| Contract services and consultants             | -                | -                | 8                |
| Grants and contributions                      | <u>98,302</u>    | <u>64,560</u>    | <u>85,311</u>    |
|                                               | <u>98,302</u>    | <u>64,560</u>    | <u>85,319</u>    |
| Excess (deficiency) of revenue over expenses  | (41,717)         | (2,717)          | (14,403)         |
| Function surplus (deficit), beginning of year | <u>86,246</u>    | <u>86,246</u>    | <u>100,649</u>   |
| Function surplus (deficit), end of year       | <u>\$ 65,446</u> | <u>\$ 83,529</u> | <u>\$ 86,246</u> |

The accompanying notes and schedules are an integral part of this statement.

## Grants For Assistance

## Statement of Operations

Year Ended December 31, 2023

|                                               | Area<br>A              | Area<br>B              | Area<br>C              | Area<br>D               |
|-----------------------------------------------|------------------------|------------------------|------------------------|-------------------------|
| <b>Revenue</b>                                |                        |                        |                        |                         |
| Requisition - electoral areas                 | \$ 4,631               | \$ 2,970               | \$ 913                 | \$ -                    |
| Interest                                      | <u>453</u>             | <u>483</u>             | <u>385</u>             | <u>619</u>              |
|                                               | <u>5,084</u>           | <u>3,453</u>           | <u>1,298</u>           | <u>619</u>              |
| <b>Expenses</b>                               |                        |                        |                        |                         |
| Grants and contributions                      | <u>5,464</u>           | <u>3,566</u>           | <u>1,059</u>           | <u>2,073</u>            |
|                                               | <u>5,464</u>           | <u>3,566</u>           | <u>1,059</u>           | <u>2,073</u>            |
| Excess (deficiency) of revenue over expenses  | (380)                  | (113)                  | 239                    | (1,454)                 |
| Function surplus (deficit), beginning of year | <u>7,762</u>           | <u>9,110</u>           | <u>7,616</u>           | <u>12,702</u>           |
| Function surplus (deficit), end of year       | <u><u>\$ 7,382</u></u> | <u><u>\$ 8,997</u></u> | <u><u>\$ 7,855</u></u> | <u><u>\$ 11,248</u></u> |

The accompanying notes and schedules are an integral part of this statement.

## Grants For Assistance

## Statement of Operations

Year Ended December 31, 2023

|                                               | Area<br>E       | Area<br>F       | Area<br>G       | Area<br>H       |
|-----------------------------------------------|-----------------|-----------------|-----------------|-----------------|
| <b>Revenue</b>                                |                 |                 |                 |                 |
| Requisition - electoral areas                 | \$ 7,442        | \$ 2,407        | \$ 16,286       | \$ 4,190        |
| Interest                                      | <u>118</u>      | <u>507</u>      | <u>728</u>      | <u>409</u>      |
|                                               | <u>7,560</u>    | <u>2,914</u>    | <u>17,014</u>   | <u>4,599</u>    |
| <b>Expenses</b>                               |                 |                 |                 |                 |
| Grants and contributions                      | <u>1,615</u>    | <u>8,982</u>    | <u>16,628</u>   | <u>4,383</u>    |
|                                               | <u>1,615</u>    | <u>8,982</u>    | <u>16,628</u>   | <u>4,383</u>    |
| Excess (deficiency) of revenue over expenses  | 5,945           | (6,068)         | 386             | 216             |
| Function surplus (deficit), beginning of year | <u>(2,570)</u>  | <u>9,972</u>    | <u>7,080</u>    | <u>6,902</u>    |
| Function surplus (deficit), end of year       | <u>\$ 3,375</u> | <u>\$ 3,904</u> | <u>\$ 7,466</u> | <u>\$ 7,118</u> |

The accompanying notes and schedules are an integral part of this statement.

## Grants For Assistance

## Statement of Operations

Year Ended December 31, 2023

|                                               | Area<br>I              | Area<br>J              | Area<br>K              | Area<br>L              |
|-----------------------------------------------|------------------------|------------------------|------------------------|------------------------|
| <b>Revenue</b>                                |                        |                        |                        |                        |
| Requisition - electoral areas                 | \$ -                   | \$ 2,480               | \$ -                   | \$ 15,046              |
| Interest                                      | <u>478</u>             | <u>198</u>             | <u>493</u>             | <u>607</u>             |
|                                               | <u>478</u>             | <u>2,678</u>           | <u>493</u>             | <u>15,653</u>          |
| <b>Expenses</b>                               |                        |                        |                        |                        |
| Grants and contributions                      | <u>1,686</u>           | <u>1,833</u>           | <u>3,167</u>           | <u>14,104</u>          |
|                                               | <u>1,686</u>           | <u>1,833</u>           | <u>3,167</u>           | <u>14,104</u>          |
| Excess (deficiency) of revenue over expenses  | (1,208)                | 845                    | (2,674)                | 1,549                  |
| Function surplus (deficit), beginning of year | <u>10,154</u>          | <u>2,585</u>           | <u>10,150</u>          | <u>4,783</u>           |
| Function surplus (deficit), end of year       | <u><u>\$ 8,946</u></u> | <u><u>\$ 3,430</u></u> | <u><u>\$ 7,476</u></u> | <u><u>\$ 6,332</u></u> |

The accompanying notes and schedules are an integral part of this statement.

## Airports

## Schedule 8

## Statement of Operations

Year Ended December 31, 2023

|                                               | Budget              | 2023                | 2022                |
|-----------------------------------------------|---------------------|---------------------|---------------------|
| <b>Revenue</b>                                |                     |                     |                     |
| Requisition - electoral areas                 | \$ 514,490          | \$ 514,923          | \$ 513,946          |
| Requisition - municipalities                  | 48,648              | 48,215              | 48,648              |
| Sale of service/user fees/cost recovery       | 293,239             | 993,022             | 545,013             |
| Federal and provincial grants                 | 4,650,000           | 4,731,923           | 54,720              |
| Interest                                      | 4,435               | 109,407             | 34,550              |
|                                               | <u>5,510,812</u>    | <u>6,397,490</u>    | <u>1,196,877</u>    |
| <b>Expenses</b>                               |                     |                     |                     |
| Amortization                                  | -                   | 119,295             | 118,621             |
| Contract services and consultants             | 278,800             | 337,791             | 303,251             |
| Debt charges                                  | 186,212             | -                   | -                   |
| Insurance                                     | 21,948              | 24,555              | 21,030              |
| Materials and supplies                        | 188,750             | 784,472             | 444,171             |
| Other                                         | 5,045               | 450                 | 12,303              |
| Repairs, maintenance, and utilities           | 100,123             | 52,543              | 95,900              |
| Staff - salary, wages, and benefits           | 24,863              | 25,786              | 22,386              |
| Staff - training, travel and meetings         | 6,500               | 3,011               | 2,790               |
|                                               | <u>812,241</u>      | <u>1,347,903</u>    | <u>1,020,452</u>    |
| Excess (deficiency) of revenue over expenses  | 4,698,571           | 5,049,587           | 176,425             |
| Function surplus (deficit), beginning of year | <u>4,126,536</u>    | <u>4,126,536</u>    | <u>3,950,111</u>    |
| Function surplus (deficit), end of year       | <u>\$ 4,126,536</u> | <u>\$ 9,176,123</u> | <u>\$ 4,126,536</u> |

The accompanying notes and schedules are an integral part of this statement.

## Airports

## Statement of Operations

Year Ended December 31, 2023

|                                                | North<br>Cariboo<br>Airport | Anahim<br>Airstrip         | Likely<br>Community<br>Services | South<br>Cariboo<br>Airport |
|------------------------------------------------|-----------------------------|----------------------------|---------------------------------|-----------------------------|
| <b>Revenue</b>                                 |                             |                            |                                 |                             |
| Requisition - electoral areas                  | \$ 70,000                   | \$ 52,466                  | \$ 27,766                       | \$ 364,691                  |
| Requisition - municipalities                   | -                           | -                          | -                               | 48,215                      |
| Sale of service/user fees/cost recovery        | -                           | 777,945                    | -                               | 215,077                     |
| Federal and provincial grants                  | -                           | 191,548                    | -                               | 4,540,375                   |
| Interest                                       | 2,624                       | 23,115                     | 1,569                           | 82,099                      |
|                                                | <u>72,624</u>               | <u>1,045,074</u>           | <u>29,335</u>                   | <u>5,250,457</u>            |
| <b>Expenses</b>                                |                             |                            |                                 |                             |
| Amortization                                   | -                           | 85,126                     | 1,910                           | 32,259                      |
| Contract services and consultants              | 71,000                      | 132,121                    | 11,526                          | 123,144                     |
| Insurance                                      | -                           | 8,364                      | 6,872                           | 9,319                       |
| Materials and supplies                         | -                           | 601,896                    | -                               | 182,576                     |
| Other                                          | -                           | 176                        | 101                             | 174                         |
| Repairs, maintenance, and utilities            | -                           | 29,477                     | 2,766                           | 20,300                      |
| Staff - salary, wages, and benefits            | -                           | 9,862                      | 3,185                           | 12,739                      |
| Staff - training, travel and meetings          | -                           | 2,192                      | 131                             | 688                         |
|                                                | <u>71,000</u>               | <u>869,214</u>             | <u>26,491</u>                   | <u>381,199</u>              |
| Excess (deficiency) of revenue over expenses   | 1,624                       | 175,860                    | 2,844                           | 4,869,258                   |
| Function surplus (deficit), beginning of year  | <u>15,069</u>               | <u>1,873,967</u>           | <u>81,131</u>                   | <u>2,156,370</u>            |
| <b>Function surplus (deficit), end of year</b> | <b>\$ <u>16,693</u></b>     | <b>\$ <u>2,049,827</u></b> | <b>\$ <u>83,975</u></b>         | <b>\$ <u>7,025,628</u></b>  |

The accompanying notes and schedules are an integral part of this statement.

## Protective Services &amp; Emergency Planning

## Schedule 9

## Statement of Operations

Year Ended December 31, 2023

|                                                | Budget                      | 2023                        | 2022                        |
|------------------------------------------------|-----------------------------|-----------------------------|-----------------------------|
| <b>Revenue</b>                                 |                             |                             |                             |
| Requisition - electoral areas                  | \$ 5,579,097                | \$ 5,703,407                | \$ 5,392,434                |
| Requisition - municipalities                   | 337,980                     | 213,671                     | 215,798                     |
| Sale of service/user fees/cost recovery        | 84,281                      | 1,180,586                   | 672,748                     |
| Federal and provincial grants                  | -                           | 195,069                     | 93,509                      |
| Parcel taxes                                   | 144,524                     | 144,524                     | 144,524                     |
| Interest                                       | 23,919                      | 391,849                     | 146,746                     |
| Actuarial adjustments                          | -                           | 19,483                      | 8,500                       |
| Donations                                      | -                           | 12,258                      | 27,023                      |
|                                                | <u>6,169,801</u>            | <u>7,860,847</u>            | <u>6,701,282</u>            |
| <b>Expenses</b>                                |                             |                             |                             |
| Amortization                                   | -                           | 740,705                     | 681,124                     |
| Contract services and consultants              | 2,402,372                   | 2,265,754                   | 2,133,812                   |
| Debt charges                                   | 131,740                     | 141,239                     | 143,983                     |
| Insurance                                      | 247,723                     | 235,220                     | 246,164                     |
| Loss on disposal of assets                     | -                           | (5,631)                     | (18,653)                    |
| Materials and supplies                         | 922,351                     | 814,382                     | 702,312                     |
| Other                                          | 59,890                      | 437,379                     | 295,100                     |
| Repairs, maintenance, and utilities            | 667,985                     | 727,045                     | 626,012                     |
| Staff - salary, wages, and benefits            | 989,715                     | 1,399,678                   | 1,156,743                   |
| Staff - training, travel and meetings          | 306,377                     | 163,045                     | 218,538                     |
|                                                | <u>5,728,153</u>            | <u>6,918,816</u>            | <u>6,185,135</u>            |
| Excess (deficiency) of revenue over expenses   | 441,648                     | 942,031                     | 516,147                     |
| Function surplus (deficit), beginning of year  | <u>14,319,993</u>           | <u>14,319,993</u>           | <u>13,803,846</u>           |
| <b>Function surplus (deficit), end of year</b> | <b><u>\$ 14,320,001</u></b> | <b><u>\$ 15,262,024</u></b> | <b><u>\$ 14,319,993</u></b> |

The accompanying notes and schedules are an integral part of this statement.

## Protective Services &amp; Emergency Planning

## Statement of Operations

Year Ended December 31, 2023

|                                                | 911<br>Emergency<br>Telephone | 100 Mile<br>House Fire  | 108 Mile<br>Ranch Fire     | 150 Mile<br>House Fire   |
|------------------------------------------------|-------------------------------|-------------------------|----------------------------|--------------------------|
| <b>Revenue</b>                                 |                               |                         |                            |                          |
| Requisition - electoral areas                  | \$ 459,660                    | \$ 215,341              | \$ 324,200                 | \$ 274,103               |
| Requisition - municipalities                   | 213,671                       | -                       | -                          | -                        |
| Sale of service/user fees/cost recovery        | 26,532                        | -                       | 500                        | 33,758                   |
| Federal and provincial grants                  | -                             | -                       | 8,488                      | -                        |
| Interest                                       | 40,081                        | 7,563                   | 25,969                     | 29,972                   |
|                                                | <u>739,944</u>                | <u>222,904</u>          | <u>359,157</u>             | <u>337,833</u>           |
| <b>Expenses</b>                                |                               |                         |                            |                          |
| Amortization                                   | 7,888                         | -                       | 59,692                     | 42,832                   |
| Contract services and consultants              | 448,050                       | 204,815                 | 65,658                     | 42,219                   |
| Debt charges                                   | -                             | -                       | -                          | 637                      |
| Insurance                                      | 4,591                         | 1,121                   | 19,134                     | 13,305                   |
| Loss (gain) on disposal of assets              | -                             | -                       | -                          | 6,000                    |
| Materials and supplies                         | 66,063                        | -                       | 95,317                     | 79,937                   |
| Other                                          | 321                           | -                       | 9,528                      | 2,587                    |
| Repairs, maintenance, and utilities            | 43,391                        | -                       | 43,299                     | 44,390                   |
| Staff - salary, wages, and benefits            | 41,158                        | -                       | 34,702                     | 21,946                   |
| Staff - training, travel and meetings          | 2,255                         | -                       | 8,431                      | 24,146                   |
|                                                | <u>613,717</u>                | <u>205,936</u>          | <u>335,761</u>             | <u>277,999</u>           |
| Excess (deficiency) of revenue over expenses   | 126,227                       | 16,968                  | 23,396                     | 59,834                   |
| Function surplus (deficit), beginning of year  | <u>875,153</u>                | <u>46,784</u>           | <u>1,166,948</u>           | <u>847,799</u>           |
| <b>Function surplus (deficit), end of year</b> | <b>\$ <u>1,001,380</u></b>    | <b>\$ <u>63,752</u></b> | <b>\$ <u>1,190,344</u></b> | <b>\$ <u>907,633</u></b> |

The accompanying notes and schedules are an integral part of this statement.



## Protective Services &amp; Emergency Planning

## Statement of Operations

Year Ended December 31, 2023

|                                               | Barlow<br>Creek<br>Fire | Bouchie<br>Lake<br>Fire | Central Cariboo<br>Search and<br>Rescue | Deka<br>Lake<br>Fire |
|-----------------------------------------------|-------------------------|-------------------------|-----------------------------------------|----------------------|
| <b>Revenue</b>                                |                         |                         |                                         |                      |
| Requisition - electoral areas                 | \$ 140,006              | \$ 212,665              | \$ 253,793                              | \$ 251,696           |
| Sale of service/user fees/cost recovery       | 88,085                  | 803                     | 33,520                                  | 500                  |
| Federal and provincial grants                 | -                       | -                       | 12,511                                  | -                    |
| Parcel taxes                                  | 19,375                  | -                       | -                                       | -                    |
| Interest                                      | 10,419                  | 11,883                  | 16,998                                  | 25,279               |
| Actuarial adjustments                         | 518                     | -                       | -                                       | 1,605                |
| Donations                                     | -                       | 900                     | 11,358                                  | -                    |
|                                               | <u>258,403</u>          | <u>226,251</u>          | <u>328,180</u>                          | <u>279,080</u>       |
| <b>Expenses</b>                               |                         |                         |                                         |                      |
| Amortization                                  | 29,762                  | 38,438                  | 54,093                                  | 66,042               |
| Contract services and consultants             | 33,613                  | 31,638                  | 33,935                                  | 18,005               |
| Debt charges                                  | 6,146                   | 15,914                  | 6,163                                   | 21,471               |
| Insurance                                     | 10,595                  | 13,544                  | 16,900                                  | 17,342               |
| Loss (gain) on disposal of assets             | -                       | -                       | (3,810)                                 | (5,714)              |
| Materials and supplies                        | 51,682                  | 36,139                  | 45,635                                  | 39,680               |
| Other                                         | 11,861                  | 506                     | 28,221                                  | 1,402                |
| Repairs, maintenance, and utilities           | 28,370                  | 27,770                  | 68,469                                  | 75,564               |
| Staff - salary, wages, and benefits           | 21,946                  | 21,946                  | 25,257                                  | 21,946               |
| Staff - training, travel and meetings         | 21,829                  | 13,278                  | 15,696                                  | 12,368               |
|                                               | <u>215,804</u>          | <u>199,173</u>          | <u>290,559</u>                          | <u>268,106</u>       |
| Excess (deficiency) of revenue over expenses  | 42,599                  | 27,078                  | 37,621                                  | 10,974               |
| Function surplus (deficit), beginning of year | <u>503,073</u>          | <u>582,497</u>          | <u>934,857</u>                          | <u>879,973</u>       |
| Function surplus (deficit), end of year       | <u>\$ 545,672</u>       | <u>\$ 609,575</u>       | <u>\$ 972,478</u>                       | <u>\$ 890,947</u>    |

The accompanying notes and schedules are an integral part of this statement.

## Protective Services &amp; Emergency Planning

## Statement of Operations

Year Ended December 31, 2023

|                                                | Electoral area<br>Emergency<br>Planning | Forest<br>Grove<br>Fire  | Interlakes<br>Fire         | Kersley<br>Fire          |
|------------------------------------------------|-----------------------------------------|--------------------------|----------------------------|--------------------------|
| <b>Revenue</b>                                 |                                         |                          |                            |                          |
| Requisition - electoral areas                  | \$ 654,567                              | \$ 258,034               | \$ 331,125                 | \$ 161,706               |
| Sale of service/user fees/cost recovery        | 517,890                                 | 1,750                    | 8,320                      | -                        |
| Federal and provincial grants                  | 164,583                                 | -                        | -                          | -                        |
| Parcel taxes                                   | -                                       | 27,601                   | 84,696                     | -                        |
| Interest                                       | 32,922                                  | 16,696                   | 5,274                      | 16,997                   |
| Actuarial adjustments                          | -                                       | 4,048                    | 4,221                      | 3,235                    |
|                                                | <u>1,369,962</u>                        | <u>308,129</u>           | <u>433,636</u>             | <u>181,938</u>           |
| <b>Expenses</b>                                |                                         |                          |                            |                          |
| Amortization                                   | -                                       | 61,509                   | 101,332                    | 48,770                   |
| Contract services and consultants              | 43,403                                  | 28,511                   | 47,389                     | 33,386                   |
| Debt charges                                   | -                                       | 18,600                   | 24,761                     | 8,960                    |
| Insurance                                      | 3,472                                   | 14,702                   | 21,537                     | 14,784                   |
| Loss (gain) on disposal of assets              | -                                       | -                        | 2,658                      | -                        |
| Materials and supplies                         | 21,875                                  | 58,734                   | 91,484                     | 36,868                   |
| Other                                          | 160,722                                 | 974                      | 22,212                     | 1,283                    |
| Repairs, maintenance, and utilities            | 35,220                                  | 55,504                   | 93,592                     | 20,894                   |
| Staff - salary, wages, and benefits            | 1,013,197                               | 21,946                   | 22,012                     | 21,946                   |
| Staff - training, travel and meetings          | 7,862                                   | 2,096                    | 14,357                     | 3,684                    |
|                                                | <u>1,285,751</u>                        | <u>262,576</u>           | <u>441,334</u>             | <u>190,575</u>           |
| Excess (deficiency) of revenue over expenses   | 84,211                                  | 45,553                   | (7,698)                    | (8,637)                  |
| Function surplus (deficit), beginning of year  | <u>430,407</u>                          | <u>802,308</u>           | <u>1,328,576</u>           | <u>726,507</u>           |
| <b>Function surplus (deficit), end of year</b> | <b>\$ <u>514,618</u></b>                | <b>\$ <u>847,861</u></b> | <b>\$ <u>1,320,878</u></b> | <b>\$ <u>717,870</u></b> |

The accompanying notes and schedules are an integral part of this statement.

## Protective Services &amp; Emergency Planning

## Statement of Operations

Year Ended December 31, 2023

|                                               | Lac<br>La Hache<br>Fire | Lone<br>Butte<br>Fire | Miocene<br>Fire     | North Cariboo<br>Highway<br>Rescue |
|-----------------------------------------------|-------------------------|-----------------------|---------------------|------------------------------------|
| <b>Revenue</b>                                |                         |                       |                     |                                    |
| Requisition - electoral areas                 | \$ 230,427              | \$ 220,039            | \$ 183,403          | \$ 12,250                          |
| Sale of service/user fees/cost recovery       | 76,248                  | 500                   | 302,636             | -                                  |
| Federal and provincial grants                 | -                       | -                     | 5,000               | -                                  |
| Interest                                      | 14,221                  | 19,389                | 13,641              | 354                                |
| Actuarial adjustments                         | 1,016                   | 3,235                 | -                   | -                                  |
|                                               | <u>321,912</u>          | <u>243,163</u>        | <u>504,680</u>      | <u>12,604</u>                      |
| <b>Expenses</b>                               |                         |                       |                     |                                    |
| Amortization                                  | 46,236                  | 50,083                | 27,547              | -                                  |
| Contract services and consultants             | 44,751                  | 39,779                | 30,085              | 12,250                             |
| Debt charges                                  | 9,900                   | 9,648                 | -                   | -                                  |
| Insurance                                     | 14,744                  | 13,812                | 11,983              | -                                  |
| Materials and supplies                        | 54,195                  | 24,096                | 33,978              | -                                  |
| Other                                         | 22,310                  | 1,361                 | 145,693             | -                                  |
| Repairs, maintenance, and utilities           | 63,714                  | 19,835                | 43,310              | -                                  |
| Staff - salary, wages, and benefits           | 21,946                  | 21,946                | 21,946              | -                                  |
| Staff - training, travel and meetings         | 6,269                   | 9,722                 | 7,406               | -                                  |
|                                               | <u>284,065</u>          | <u>190,282</u>        | <u>321,948</u>      | <u>12,250</u>                      |
| Excess (deficiency) of revenue over expenses  | 37,847                  | 52,881                | 182,732             | 354                                |
| Function surplus (deficit), beginning of year | <u>410,489</u>          | <u>929,152</u>        | <u>832,371</u>      | <u>886</u>                         |
| Function surplus (deficit), end of year       | <u>\$ 448,336</u>       | <u>\$ 982,033</u>     | <u>\$ 1,015,103</u> | <u>\$ 1,240</u>                    |

The accompanying notes and schedules are an integral part of this statement.

## Protective Services &amp; Emergency Planning

## Statement of Operations

Year Ended December 31, 2023

|                                               | North Cariboo<br>Search and<br>Rescue | Red Bluff and<br>Two Mile Flat<br>Fire | Ten Mile<br>Fire  | South Cariboo<br>Highway Search<br>and Rescue |
|-----------------------------------------------|---------------------------------------|----------------------------------------|-------------------|-----------------------------------------------|
| <b>Revenue</b>                                |                                       |                                        |                   |                                               |
| Requisition - electoral areas                 | \$ 14,750                             | \$ 354,789                             | \$ 148,476        | \$ 35,000                                     |
| Sale of service/user fees/cost recovery       | -                                     | -                                      | 58,350            | -                                             |
| Parcel taxes                                  | -                                     | -                                      | 12,852            | -                                             |
| Interest                                      | 459                                   | 14,531                                 | 11,834            | 1,501                                         |
| Actuarial adjustments                         | -                                     | -                                      | 650               | -                                             |
|                                               | <u>15,209</u>                         | <u>369,320</u>                         | <u>232,162</u>    | <u>36,501</u>                                 |
| <b>Expenses</b>                               |                                       |                                        |                   |                                               |
| Amortization                                  | -                                     | 4,272                                  | 44,738            | -                                             |
| Contract services and consultants             | 14,750                                | 284,746                                | 28,188            | 35,000                                        |
| Debt charges                                  | -                                     | -                                      | 7,712             | -                                             |
| Insurance                                     | -                                     | 3,113                                  | 13,317            | -                                             |
| Loss (gain) on disposal of assets             | -                                     | -                                      | (4,765)           | -                                             |
| Materials and supplies                        | -                                     | 12,602                                 | 19,078            | -                                             |
| Other                                         | -                                     | -                                      | 22,232            | -                                             |
| Repairs, maintenance, and utilities           | -                                     | 494                                    | 20,136            | -                                             |
| Staff - salary, wages, and benefits           | -                                     | -                                      | 21,946            | -                                             |
| Staff - training, travel and meetings         | -                                     | -                                      | 440               | -                                             |
|                                               | <u>14,750</u>                         | <u>305,227</u>                         | <u>173,022</u>    | <u>35,000</u>                                 |
| Excess (deficiency) of revenue over expenses  | 459                                   | 64,093                                 | 59,140            | 1,501                                         |
| Function surplus (deficit), beginning of year | <u>1,515</u>                          | <u>231,834</u>                         | <u>859,477</u>    | <u>15,783</u>                                 |
| Function surplus (deficit), end of year       | <u>\$ 1,974</u>                       | <u>\$ 295,927</u>                      | <u>\$ 918,617</u> | <u>\$ 17,284</u>                              |

The accompanying notes and schedules are an integral part of this statement.

## Protective Services &amp; Emergency Planning

## Statement of Operations

Year Ended December 31, 2023

|                                               | Wells<br>Fire   | West<br>Fraser<br>Fire | Wildwood<br>Fire  | Williams<br>Lake Rural<br>Contract Fire |
|-----------------------------------------------|-----------------|------------------------|-------------------|-----------------------------------------|
| <b>Revenue</b>                                |                 |                        |                   |                                         |
| Requisition - electoral areas                 | \$ 1,938        | \$ 128,867             | \$ 172,755        | \$ 633,817                              |
| Sale of service/user fees/cost recovery       | -               | 239                    | 30,955            | -                                       |
| Federal and provincial grants                 | -               | -                      | 4,487             | -                                       |
| Interest                                      | 435             | 10,821                 | 10,776            | 51,208                                  |
| Actuarial adjustments                         | -               | 325                    | 630               | -                                       |
|                                               | <u>2,373</u>    | <u>140,252</u>         | <u>219,603</u>    | <u>685,025</u>                          |
| <b>Expenses</b>                               |                 |                        |                   |                                         |
| Amortization                                  | -               | 25,212                 | 32,259            | -                                       |
| Contract services and consultants             | -               | 28,497                 | 39,525            | 620,013                                 |
| Debt charges                                  | -               | 3,856                  | 7,471             | -                                       |
| Insurance                                     | -               | 10,510                 | 13,415            | 3,299                                   |
| Materials and supplies                        | -               | 15,575                 | 31,444            | -                                       |
| Other                                         | -               | 1,142                  | 5,025             | -                                       |
| Repairs, maintenance, and utilities           | -               | 15,633                 | 27,076            | 384                                     |
| Staff - salary, wages, and benefits           | -               | 21,946                 | 21,946            | -                                       |
| Staff - training, travel and meetings         | -               | 1,876                  | 11,330            | -                                       |
|                                               | <u>-</u>        | <u>124,247</u>         | <u>189,491</u>    | <u>623,696</u>                          |
| Excess (deficiency) of revenue over expenses  | 2,373           | 16,005                 | 30,112            | 61,329                                  |
| Function surplus (deficit), beginning of year | <u>204</u>      | <u>635,720</u>         | <u>583,649</u>    | <u>665,308</u>                          |
| Function surplus (deficit), end of year       | <u>\$ 2,577</u> | <u>\$ 651,725</u>      | <u>\$ 613,761</u> | <u>\$ 726,637</u>                       |

The accompanying notes and schedules are an integral part of this statement.

## Protective Services &amp; Emergency Planning

## Statement of Operations

Year Ended December 31, 2023

|                                               | South Cariboo<br>Search and<br>Rescue | West Chilcotin<br>Search and<br>Rescue | Quesnel/Hixon<br>Soil Erosion<br>Protection |
|-----------------------------------------------|---------------------------------------|----------------------------------------|---------------------------------------------|
| <b>Revenue</b>                                |                                       |                                        |                                             |
| Requisition - electoral areas                 | \$ 25,000                             | \$ 5,000                               | \$ -                                        |
| Interest                                      | <u>725</u>                            | <u>143</u>                             | <u>1,758</u>                                |
|                                               | 25,725                                | 5,143                                  | 1,758                                       |
| <b>Expenses</b>                               |                                       |                                        |                                             |
| Contract services and consultants             | <u>25,000</u>                         | <u>5,000</u>                           | <u>27,548</u>                               |
| Excess (deficiency) of revenue over expenses  | 725                                   | 143                                    | (25,790)                                    |
| Function surplus (deficit), beginning of year | <u>1,595</u>                          | <u>335</u>                             | <u>26,794</u>                               |
| Function surplus (deficit), end of year       | <u><u>\$ 2,320</u></u>                | <u><u>\$ 478</u></u>                   | <u><u>\$ 1,004</u></u>                      |

The accompanying notes and schedules are an integral part of this statement.

## Street Lighting

## Schedule 10

## Statement of Operations

Year Ended December 31, 2023

|                                                | Budget                  | 2023                    | 2022                    |
|------------------------------------------------|-------------------------|-------------------------|-------------------------|
| <b>Revenue</b>                                 |                         |                         |                         |
| Requisition - electoral areas                  | \$ 63,341               | \$ 63,341               | \$ 56,183               |
| Federal and provincial grants                  | 9,650                   | 9,000                   | 2,332                   |
| Parcel taxes                                   | 23,770                  | 23,770                  | 23,465                  |
| Interest                                       | 788                     | 6,696                   | 2,209                   |
|                                                | <u>97,549</u>           | <u>102,807</u>          | <u>84,189</u>           |
| <b>Expenses</b>                                |                         |                         |                         |
| Contract services and consultants              | -                       | -                       | 9,171                   |
| Other                                          | 15,900                  | -                       | -                       |
| Repairs, maintenance, and utilities            | 79,588                  | 83,996                  | 85,768                  |
|                                                | <u>95,488</u>           | <u>83,996</u>           | <u>94,939</u>           |
| Excess (deficiency) of revenue over expenses   | 2,061                   | 18,811                  | (10,750)                |
| Function surplus (deficit), beginning of year  | <u>63,059</u>           | <u>63,059</u>           | <u>73,809</u>           |
| <b>Function surplus (deficit), end of year</b> | <u><b>\$ 64,809</b></u> | <u><b>\$ 81,870</b></u> | <u><b>\$ 63,059</b></u> |

The accompanying notes and schedules are an integral part of this statement.

## Street Lighting

## Statement of Operations

Year Ended December 31, 2023

|                                               | 140 Mile        | Commodore Heights  | Copper Ridge    | Esler         |
|-----------------------------------------------|-----------------|--------------------|-----------------|---------------|
| <b>Revenue</b>                                |                 |                    |                 |               |
| Requisition - electoral areas                 | \$ -            | \$ -               | \$ -            | \$ 635        |
| Parcel taxes                                  | 1,170           | 10,000             | 200             | -             |
| Interest                                      | 331             | 259                | 86              | 51            |
|                                               | <u>1,501</u>    | <u>10,259</u>      | <u>286</u>      | <u>686</u>    |
| <b>Expenses</b>                               |                 |                    |                 |               |
| Repairs, maintenance, and utilities           | <u>1,623</u>    | <u>17,725</u>      | <u>79</u>       | <u>522</u>    |
|                                               | <u>1,623</u>    | <u>17,725</u>      | <u>79</u>       | <u>522</u>    |
| Excess (deficiency) of revenue over expenses  | (122)           | (7,466)            | 207             | 164           |
| Function surplus (deficit), beginning of year | <u>6,393</u>    | <u>(2,772)</u>     | <u>1,584</u>    | <u>781</u>    |
| Function surplus (deficit), end of year       | <u>\$ 6,271</u> | <u>\$ (10,238)</u> | <u>\$ 1,791</u> | <u>\$ 945</u> |

The accompanying notes and schedules are an integral part of this statement.



## Street Lighting

## Statement of Operations

Year Ended December 31, 2023

|                                                | Forest<br>Grove         | Gun-a-Noot             | Highway 26              | Horsefly               |
|------------------------------------------------|-------------------------|------------------------|-------------------------|------------------------|
| <b>Revenue</b>                                 |                         |                        |                         |                        |
| Requisition - electoral areas                  | \$ 8,150                | \$ -                   | \$ 11,071               | \$ 2,850               |
| Parcel taxes                                   | -                       | 4,500                  | -                       | -                      |
| Interest                                       | <u>1,219</u>            | <u>257</u>             | <u>898</u>              | <u>282</u>             |
|                                                | <u>9,369</u>            | <u>4,757</u>           | <u>11,969</u>           | <u>3,132</u>           |
| <b>Expenses</b>                                |                         |                        |                         |                        |
| Repairs, maintenance, and utilities            | <u>6,958</u>            | <u>4,010</u>           | <u>10,518</u>           | <u>2,382</u>           |
|                                                | <u>6,958</u>            | <u>4,010</u>           | <u>10,518</u>           | <u>2,382</u>           |
| Excess (deficiency) of revenue over expenses   | 2,411                   | 747                    | 1,451                   | 750                    |
| Function surplus (deficit), beginning of year  | <u>20,670</u>           | <u>2,435</u>           | <u>10,852</u>           | <u>4,086</u>           |
| <b>Function surplus (deficit), end of year</b> | <b><u>\$ 23,081</u></b> | <b><u>\$ 3,182</u></b> | <b><u>\$ 12,303</u></b> | <b><u>\$ 4,836</u></b> |

The accompanying notes and schedules are an integral part of this statement.

**Street Lighting****Statement of Operations****Year Ended December 31, 2023**

|                                                | <b>Kersley</b>         | <b>Lac La<br/>Hache</b> | <b>Lone Butte</b>      | <b>Pacific<br/>Road</b> |
|------------------------------------------------|------------------------|-------------------------|------------------------|-------------------------|
| <b>Revenue</b>                                 |                        |                         |                        |                         |
| Requisition - electoral areas                  | \$ 6,250               | \$ 9,700                | \$ 4,045               | \$ -                    |
| Parcel taxes                                   | -                      | -                       | -                      | 5,150                   |
| Interest                                       | <u>539</u>             | <u>754</u>              | <u>400</u>             | <u>297</u>              |
|                                                | <u>6,789</u>           | <u>10,454</u>           | <u>4,445</u>           | <u>5,447</u>            |
| <b>Expenses</b>                                |                        |                         |                        |                         |
| Repairs, maintenance, and utilities            | <u>6,704</u>           | <u>10,375</u>           | <u>4,111</u>           | <u>4,272</u>            |
|                                                | <u>6,704</u>           | <u>10,375</u>           | <u>4,111</u>           | <u>4,272</u>            |
| Excess (deficiency) of revenue over expenses   | 85                     | 79                      | 334                    | 1,175                   |
| Function surplus (deficit), beginning of year  | <u>7,509</u>           | <u>8,599</u>            | <u>5,702</u>           | <u>3,734</u>            |
| <b>Function surplus (deficit), end of year</b> | <b><u>\$ 7,594</u></b> | <b><u>\$ 8,678</u></b>  | <b><u>\$ 6,036</u></b> | <b><u>\$ 4,909</u></b>  |

The accompanying notes and schedules are an integral part of this statement.

## Street Lighting

## Statement of Operations

Year Ended December 31, 2023

|                                               | Pine Valley     | Shaw Road       | Westcoast<br>Wildwood |
|-----------------------------------------------|-----------------|-----------------|-----------------------|
| <b>Revenue</b>                                |                 |                 |                       |
| Requisition - electoral areas                 | \$ 4,250        | \$ 1,140        | \$ -                  |
| Parcel taxes                                  | -               | -               | 2,750                 |
| Interest                                      | <u>363</u>      | <u>72</u>       | <u>248</u>            |
|                                               | <u>4,613</u>    | <u>1,212</u>    | <u>2,998</u>          |
| <b>Expenses</b>                               |                 |                 |                       |
| Repairs, maintenance, and utilities           | <u>3,611</u>    | <u>974</u>      | <u>3,867</u>          |
|                                               | <u>3,611</u>    | <u>974</u>      | <u>3,867</u>          |
| Excess (deficiency) of revenue over expenses  | 1,002           | 238             | (869)                 |
| Function surplus (deficit), beginning of year | <u>5,327</u>    | <u>948</u>      | <u>2,651</u>          |
| Function surplus (deficit), end of year       | <u>\$ 6,329</u> | <u>\$ 1,186</u> | <u>\$ 1,782</u>       |

The accompanying notes and schedules are an integral part of this statement.

**Street Lighting****Statement of Operations****Year Ended December 31, 2023**

|                                               | <b>Maple Drive</b>       | <b>Gook Road</b>       |
|-----------------------------------------------|--------------------------|------------------------|
| <b>Revenue</b>                                |                          |                        |
| Requisition - electoral areas                 | \$ 7,250                 | \$ 8,000               |
| Federal and provincial grants                 | -                        | 9,000                  |
| Interest                                      | <u>357</u>               | <u>283</u>             |
|                                               | <u>7,607</u>             | <u>17,283</u>          |
| <b>Expenses</b>                               |                          |                        |
| Repairs, maintenance, and utilities           | <u>6,263</u>             | <u>-</u>               |
|                                               | <u>6,263</u>             | <u>-</u>               |
| Excess (deficiency) of revenue over expenses  | 1,344                    | 17,283                 |
| Function surplus (deficit), beginning of year | <u>(2,466)</u>           | <u>(12,976)</u>        |
| Function surplus (deficit), end of year       | <u><u>\$ (1,122)</u></u> | <u><u>\$ 4,307</u></u> |

The accompanying notes and schedules are an integral part of this statement.

## Recreation

## Schedule 11

## Statement of Operations

Year Ended December 31, 2023

|                                               | Budget               | 2023                 | 2022                 |
|-----------------------------------------------|----------------------|----------------------|----------------------|
| <b>Revenue</b>                                |                      |                      |                      |
| Requisition - electoral areas                 | \$ 3,789,611         | \$ 7,529,571         | \$ 3,654,853         |
| Requisition - municipalities                  | 4,962,370            | 1,222,410            | 4,785,865            |
| Sale of service/user fees/cost recovery       | 22,620               | 165,635              | 126,710              |
| Federal and provincial grants                 | 1,202,998            | 962,593              | 622,925              |
| Parcel taxes                                  | 235,008              | 235,009              | 204,736              |
| Interest                                      | 45,391               | 427,982              | 159,670              |
| Actuarial adjustments                         | -                    | 129,164              | 200,291              |
|                                               | <u>10,257,998</u>    | <u>10,672,364</u>    | <u>9,755,050</u>     |
| <b>Expenses</b>                               |                      |                      |                      |
| Amortization                                  | -                    | 2,290,016            | 2,237,557            |
| Contract services and consultants             | 5,977,284            | 6,109,165            | 6,118,281            |
| Debt charges                                  | 469,500              | 462,551              | 474,932              |
| Insurance                                     | 271,777              | 267,395              | 272,583              |
| Materials and supplies                        | 171,932              | 468,349              | 507,870              |
| Other                                         | 198,071              | 521,666              | 453,308              |
| Repairs, maintenance, and utilities           | 200,195              | 193,898              | 192,545              |
| Staff - salary, wages, and benefits           | 68,638               | 65,286               | 61,208               |
| Staff - training, travel and meetings         | 3,273                | 4,242                | 2,839                |
|                                               | <u>7,360,670</u>     | <u>10,382,568</u>    | <u>10,321,123</u>    |
| Excess (deficiency) of revenue over expenses  | 2,897,328            | 289,796              | (566,073)            |
| Function surplus (deficit), beginning of year | <u>44,285,049</u>    | <u>44,285,049</u>    | <u>44,851,122</u>    |
| Function surplus (deficit), end of year       | <u>\$ 44,285,049</u> | <u>\$ 44,574,845</u> | <u>\$ 44,285,049</u> |

The accompanying notes and schedules are an integral part of this statement.

## Recreation

## Statement of Operations

Year Ended December 31, 2023

|                                               | 108 Mile<br>Community<br>Hall | 108 Mile<br>Greenbelt | Alexis Creek<br>Community<br>Hall | Area F<br>Community<br>Hall |
|-----------------------------------------------|-------------------------------|-----------------------|-----------------------------------|-----------------------------|
| <b>Revenue</b>                                |                               |                       |                                   |                             |
| Sale of service/user fees/cost recovery       | \$ -                          | \$ 127,139            | \$ -                              | \$ -                        |
| Federal and provincial grants                 | -                             | 50,000                | -                                 | 55,735                      |
| Parcel taxes                                  | 28,000                        | 14,650                | 5,029                             | 75,000                      |
| Interest                                      | 2,141                         | 13,063                | 1,208                             | 4,967                       |
|                                               | <u>30,141</u>                 | <u>204,852</u>        | <u>6,237</u>                      | <u>135,702</u>              |
| <b>Expenses</b>                               |                               |                       |                                   |                             |
| Amortization                                  | -                             | 3,702                 | -                                 | -                           |
| Contract services and consultants             | -                             | 37,520                | -                                 | -                           |
| Insurance                                     | -                             | 210                   | -                                 | -                           |
| Materials and supplies                        | 4,427                         | 1,790                 | -                                 | -                           |
| Other                                         | 14,708                        | 25                    | 4,951                             | 105,904                     |
| Repairs, maintenance, and utilities           | 8,788                         | 8,399                 | 7,969                             | 1,096                       |
| Staff - training, travel and meetings         | -                             | 2                     | -                                 | 4                           |
|                                               | <u>27,923</u>                 | <u>51,648</u>         | <u>12,920</u>                     | <u>107,004</u>              |
| Excess (deficiency) of revenue over expenses  | 2,218                         | 153,204               | (6,683)                           | 28,698                      |
| Function surplus (deficit), beginning of year | <u>34,304</u>                 | <u>427,973</u>        | <u>27,383</u>                     | <u>35,291</u>               |
| Function surplus (deficit), end of year       | <u>\$ 36,522</u>              | <u>\$ 581,177</u>     | <u>\$ 20,700</u>                  | <u>\$ 63,989</u>            |

The accompanying notes and schedules are an integral part of this statement.

## Recreation

## Statement of Operations

Year Ended December 31, 2023

|                                               | Area H<br>Community<br>Hall | Area L<br>Community<br>Hall | Central<br>Cariboo<br>Recreation | Kersley<br>Arena  |
|-----------------------------------------------|-----------------------------|-----------------------------|----------------------------------|-------------------|
| <b>Revenue</b>                                |                             |                             |                                  |                   |
| Requisition - electoral areas                 | \$ -                        | \$ -                        | \$ 2,041,573                     | \$ 152,050        |
| Requisition - municipalities                  | -                           | -                           | 1,222,410                        | -                 |
| Sale of service/user fees/cost recovery       | -                           | -                           | 26,276                           | -                 |
| Federal and provincial grants                 | -                           | 42,642                      | 476,529                          | 12,000            |
| Parcel taxes                                  | 30,750                      | 81,580                      | -                                | -                 |
| Interest                                      | 2,416                       | 6,159                       | 174,689                          | 7,912             |
| Actuarial adjustments                         | -                           | -                           | 38,529                           | -                 |
|                                               | <u>33,166</u>               | <u>130,381</u>              | <u>3,980,006</u>                 | <u>171,962</u>    |
| <b>Expenses</b>                               |                             |                             |                                  |                   |
| Amortization                                  | -                           | -                           | 798,219                          | 58,410            |
| Contract services and consultants             | -                           | -                           | 2,488,111                        | 74,700            |
| Debt charges                                  | -                           | -                           | 204,750                          | -                 |
| Insurance                                     | -                           | -                           | 92,807                           | 13,019            |
| Materials and supplies                        | -                           | 15,287                      | 81,667                           | 2,796             |
| Other                                         | 14,043                      | 81,298                      | 43,602                           | 200               |
| Repairs, maintenance, and utilities           | 12,659                      | 39,153                      | -                                | 33,357            |
| Staff - salary, wages, and benefits           | -                           | -                           | 23,885                           | 1,593             |
| Staff - training, travel and meetings         | -                           | 6                           | 131                              | 144               |
|                                               | <u>26,702</u>               | <u>135,744</u>              | <u>3,733,172</u>                 | <u>184,219</u>    |
| Excess (deficiency) of revenue over expenses  | 6,464                       | (5,363)                     | 246,834                          | (12,257)          |
| Function surplus (deficit), beginning of year | <u>44,907</u>               | <u>79,929</u>               | <u>16,832,372</u>                | <u>701,448</u>    |
| Function surplus (deficit), end of year       | <u>\$ 51,371</u>            | <u>\$ 74,566</u>            | <u>\$ 17,079,206</u>             | <u>\$ 689,191</u> |

The accompanying notes and schedules are an integral part of this statement.

## Recreation

## Statement of Operations

Year Ended December 31, 2023

|                                               | McLeese Lake<br>Community<br>Hall | North Cariboo<br>Recreation<br>and Parks | South<br>Cariboo<br>Arena |
|-----------------------------------------------|-----------------------------------|------------------------------------------|---------------------------|
| <b>Revenue</b>                                |                                   |                                          |                           |
| Requisition - electoral areas                 | \$ 25,000                         | \$ 4,534,036                             | \$ 776,912                |
| Sale of service/user fees/cost recovery       | -                                 | -                                        | 12,220                    |
| Federal and provincial grants                 | -                                 | 222,606                                  | 103,081                   |
| Interest                                      | 2,577                             | 169,976                                  | 42,874                    |
| Actuarial adjustments                         | -                                 | 44,456                                   | 46,179                    |
|                                               | <u>27,577</u>                     | <u>4,971,074</u>                         | <u>981,266</u>            |
| <b>Expenses</b>                               |                                   |                                          |                           |
| Amortization                                  | -                                 | 978,043                                  | 451,642                   |
| Contract services and consultants             | -                                 | 3,111,442                                | 397,392                   |
| Debt charges                                  | -                                 | 236,250                                  | 21,551                    |
| Insurance                                     | -                                 | 135,438                                  | 25,921                    |
| Materials and supplies                        | -                                 | 306,330                                  | 56,052                    |
| Other                                         | 8,497                             | 146,030                                  | 102,410                   |
| Repairs, maintenance, and utilities           | 28,739                            | 41,105                                   | 12,633                    |
| Staff - salary, wages, and benefits           | -                                 | 23,885                                   | 15,923                    |
| Staff - training, travel and meetings         | 1                                 | 2,360                                    | 1,594                     |
|                                               | <u>37,237</u>                     | <u>4,980,883</u>                         | <u>1,085,118</u>          |
| Excess (deficiency) of revenue over expenses  | (9,660)                           | (9,809)                                  | (103,852)                 |
| Function surplus (deficit), beginning of year | <u>41,851</u>                     | <u>21,532,136</u>                        | <u>4,527,457</u>          |
| Function surplus (deficit), end of year       | <u>\$ 32,191</u>                  | <u>\$ 21,522,327</u>                     | <u>\$ 4,423,605</u>       |

The accompanying notes and schedules are an integral part of this statement.



CARIBOO REGIONAL DISTRICT  
 Culture, Heritage, and Library Networks  
 Statement of Operations  
 Year Ended December 31, 2023

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Schedule 12

|                                                | Budget                     | 2023                       | 2022                       |
|------------------------------------------------|----------------------------|----------------------------|----------------------------|
| <b>Revenue</b>                                 |                            |                            |                            |
| Requisition - electoral areas                  | \$ 1,872,476               | \$ 2,056,042               | \$ 1,860,851               |
| Requisition - municipalities                   | 1,031,087                  | 847,520                    | 948,069                    |
| Sale of service/user fees/cost recovery        | 10,000                     | 19,554                     | 18,778                     |
| Federal and provincial grants                  | 441,850                    | 579,032                    | 311,340                    |
| Other                                          | 5,000                      | -                          | -                          |
| Interest                                       | 26,263                     | 141,774                    | 68,258                     |
| Donations                                      | 1,000                      | 11,078                     | 1,376                      |
|                                                | <u>3,387,676</u>           | <u>3,655,000</u>           | <u>3,208,672</u>           |
| <b>Expenses</b>                                |                            |                            |                            |
| Amortization                                   | -                          | 213,630                    | 213,631                    |
| Contract services and consultants              | 242,100                    | 401,531                    | 225,444                    |
| Insurance                                      | 41,684                     | 35,277                     | 43,306                     |
| Materials and supplies                         | 467,050                    | 424,988                    | 400,687                    |
| Other                                          | 10,240                     | 74,435                     | 14,052                     |
| Repairs, maintenance, and utilities            | 425,695                    | 426,995                    | 377,590                    |
| Staff - salary, wages, and benefits            | 2,258,222                  | 1,984,672                  | 1,927,916                  |
| Staff - training, travel and meetings          | 28,600                     | 19,831                     | 13,772                     |
|                                                | <u>3,473,591</u>           | <u>3,581,359</u>           | <u>3,216,398</u>           |
| Excess (deficiency) of revenue over expenses   | (85,915)                   | 73,641                     | (7,726)                    |
| Function surplus (deficit), beginning of year  | <u>8,960,987</u>           | <u>8,960,987</u>           | <u>8,968,713</u>           |
| <b>Function surplus (deficit), end of year</b> | <u><b>\$ 8,960,987</b></u> | <u><b>\$ 9,034,628</b></u> | <u><b>\$ 8,960,987</b></u> |

The accompanying notes and schedules are an integral part of this statement.

CARIBOO REGIONAL DISTRICT  
Culture, Heritage, and Library Networks  
Statement of Operations  
Year Ended December 31, 2023

33.1

|                                                | Central Cariboo<br>Arts and<br>Culture | Heritage                | Library<br>Network         |
|------------------------------------------------|----------------------------------------|-------------------------|----------------------------|
| <b>Revenue</b>                                 |                                        |                         |                            |
| Requisition - electoral areas                  | \$ 225,747                             | \$ 10,000               | \$ 1,820,295               |
| Requisition - municipalities                   | -                                      | -                       | 847,520                    |
| Sale of service/user fees/cost recovery        | -                                      | -                       | 19,554                     |
| Federal and provincial grants                  | 135,102                                | -                       | 443,930                    |
| Interest                                       | 7,410                                  | 2,625                   | 131,739                    |
| Donations                                      | -                                      | -                       | 11,078                     |
|                                                | <u>368,259</u>                         | <u>12,625</u>           | <u>3,274,116</u>           |
| <b>Expenses</b>                                |                                        |                         |                            |
| Amortization                                   | -                                      | -                       | 213,630                    |
| Contract services and consultants              | 360,147                                | 6,137                   | 35,247                     |
| Insurance                                      | -                                      | -                       | 35,277                     |
| Materials and supplies                         | -                                      | -                       | 424,988                    |
| Other                                          | -                                      | -                       | 74,437                     |
| Repairs, maintenance, and utilities            | -                                      | -                       | 426,995                    |
| Staff - salary, wages, and benefits            | 3,184                                  | -                       | 1,981,488                  |
| Staff - training, travel and meetings          | -                                      | 3,019                   | 16,812                     |
|                                                | <u>363,331</u>                         | <u>9,156</u>            | <u>3,208,874</u>           |
| Excess (deficiency) of revenue over expenses   | 4,928                                  | 3,469                   | 65,242                     |
| Function surplus (deficit), beginning of year  | <u>47,114</u>                          | <u>48,862</u>           | <u>8,865,013</u>           |
| <b>Function surplus (deficit), end of year</b> | <b><u>\$ 52,042</u></b>                | <b><u>\$ 52,331</u></b> | <b><u>\$ 8,930,255</u></b> |

The accompanying notes and schedules are an integral part of this statement.

## Sewer Systems

## Schedule 13

## Statement of Operations

Year Ended December 31, 2023

|                                                | Budget                     | 2023                       | 2022                       |
|------------------------------------------------|----------------------------|----------------------------|----------------------------|
| <b>Revenue</b>                                 |                            |                            |                            |
| Sale of service/user fees/cost recovery        | \$ 811,317                 | \$ 743,350                 | \$ 739,308                 |
| Federal and provincial grants                  | 276,500                    | 48,675                     | 120,000                    |
| Other                                          | -                          | (1,278)                    | -                          |
| Parcel taxes                                   | 103,784                    | 103,498                    | 103,498                    |
| Interest                                       | 11,385                     | 138,369                    | 39,852                     |
| Actuarial adjustments                          | -                          | 4,309                      | 3,396                      |
|                                                | <u>1,202,986</u>           | <u>1,036,923</u>           | <u>1,006,054</u>           |
| <b>Expenses</b>                                |                            |                            |                            |
| Amortization                                   | -                          | 313,626                    | 314,831                    |
| Contract services and consultants              | 171,865                    | 159,059                    | 196,760                    |
| Debt charges                                   | 23,001                     | 22,901                     | 22,901                     |
| Insurance                                      | 25,457                     | 22,924                     | 23,504                     |
| Materials and supplies                         | 135,859                    | 195,995                    | 152,686                    |
| Other                                          | 6,282                      | 6,535                      | 4,963                      |
| Repairs, maintenance, and utilities            | 293,840                    | 238,749                    | 200,490                    |
| Staff - salary, wages, and benefits            | 362,715                    | 334,322                    | 309,686                    |
| Staff - training, travel and meetings          | 13,097                     | 4,726                      | 5,376                      |
|                                                | <u>1,032,116</u>           | <u>1,298,837</u>           | <u>1,231,197</u>           |
| Excess (deficiency) of revenue over expenses   | 170,870                    | (261,914)                  | (225,143)                  |
| Function surplus (deficit), beginning of year  | <u>8,725,847</u>           | <u>8,725,847</u>           | <u>8,950,990</u>           |
| <b>Function surplus (deficit), end of year</b> | <b><u>\$ 8,742,231</u></b> | <b><u>\$ 8,463,933</u></b> | <b><u>\$ 8,725,847</u></b> |

The accompanying notes and schedules are an integral part of this statement.

## Sewer Systems

## Statement of Operations

Year Ended December 31, 2023

|                                               | Alexis<br>Creek   | Lac La<br>Hache   | Pine<br>Valley    | Red<br>Bluff        |
|-----------------------------------------------|-------------------|-------------------|-------------------|---------------------|
| <b>Revenue</b>                                |                   |                   |                   |                     |
| Sale of service/user fees/cost recovery       | \$ 15,868         | \$ 36,984         | \$ 42,297         | \$ 606,713          |
| Federal and provincial grants                 | 778               | 1,500             | 778               | 42,509              |
| Other                                         | -                 | (1,278)           | -                 | -                   |
| Parcel taxes                                  | -                 | 45,962            | -                 | 39,283              |
| Interest                                      | 13,432            | 24,959            | 8,699             | 84,960              |
| Actuarial adjustments                         | -                 | -                 | -                 | 4,309               |
|                                               | <u>30,078</u>     | <u>108,127</u>    | <u>51,774</u>     | <u>777,774</u>      |
| <b>Expenses</b>                               |                   |                   |                   |                     |
| Amortization                                  | 5,801             | 10,968            | 22,305            | 246,867             |
| Contract services and consultants             | 320               | 6,221             | 4,802             | 132,616             |
| Debt charges                                  | -                 | -                 | -                 | 22,901              |
| Insurance                                     | 1,060             | 3,024             | 1,695             | 15,454              |
| Materials and supplies                        | 2,300             | 9,369             | 6,790             | <del>167,351</del>  |
| Other                                         | 682               | 2,310             | 441               | 1,607               |
| Repairs, maintenance, and utilities           | 8,595             | 46,190            | 42,292            | 90,466              |
| Staff - salary, wages, and benefits           | 12,674            | 31,238            | 13,098            | 241,221             |
| Staff - training, travel and meetings         | 249               | 613               | 257               | 2,878               |
|                                               | <u>31,681</u>     | <u>109,933</u>    | <u>91,680</u>     | <u>921,461</u>      |
| Excess (deficiency) of revenue over expenses  | (1,603)           | (1,806)           | (39,906)          | (143,687)           |
| Function surplus (deficit), beginning of year | <u>540,713</u>    | <u>988,801</u>    | <u>565,303</u>    | <u>6,125,592</u>    |
| Function surplus (deficit), end of year       | <u>\$ 539,110</u> | <u>\$ 986,995</u> | <u>\$ 525,397</u> | <u>\$ 5,981,905</u> |

The accompanying notes and schedules are an integral part of this statement.

## Sewer Systems

## Statement of Operations

Year Ended December 31, 2023

|                                               | <b>Wildwood</b>          |
|-----------------------------------------------|--------------------------|
| <b>Revenue</b>                                |                          |
| Sale of service/user fees/cost recovery       | \$ 41,488                |
| Federal and provincial grants                 | 3,110                    |
| Parcel taxes                                  | 18,253                   |
| Interest                                      | <u>6,319</u>             |
|                                               | <u>69,170</u>            |
| <b>Expenses</b>                               |                          |
| Amortization                                  | 27,685                   |
| Contract services and consultants             | 15,100                   |
| Insurance                                     | 1,691                    |
| Materials and supplies                        | 10,085                   |
| Other                                         | 1,495                    |
| Repairs, maintenance, and utilities           | 51,206                   |
| Staff - salary, wages, and benefits           | 36,091                   |
| Staff - training, travel and meetings         | <u>729</u>               |
|                                               | <u>144,082</u>           |
| Excess (deficiency) of revenue over expenses  | (74,912)                 |
| Function surplus (deficit), beginning of year | <u>505,438</u>           |
| Function surplus (deficit), end of year       | <u><u>\$ 430,526</u></u> |

The accompanying notes and schedules are an integral part of this statement.

## Water Systems

## Schedule 14

## Statement of Operations

Year Ended December 31, 2023

|                                               | Budget               | 2023                 | 2022                 |
|-----------------------------------------------|----------------------|----------------------|----------------------|
| <b>Revenue</b>                                |                      |                      |                      |
| Sale of service/user fees/cost recovery       | \$ 645,278           | \$ 662,562           | \$ 634,451           |
| Federal and provincial grants                 | 159,000              | 222,487              | 77,500               |
| Other                                         | -                    | (183)                | -                    |
| Parcel taxes                                  | 349,438              | 349,438              | 453,241              |
| Interest                                      | 13,410               | 245,819              | 80,148               |
| Actuarial adjustments                         | -                    | 28,674               | 23,561               |
|                                               | <u>1,167,126</u>     | <u>1,508,797</u>     | <u>1,268,901</u>     |
| <b>Expenses</b>                               |                      |                      |                      |
| Amortization                                  | -                    | 306,199              | 312,117              |
| Contract services and consultants             | 39,363               | 78,214               | 20,991               |
| Debt charges                                  | 101,225              | 101,015              | 99,825               |
| Insurance                                     | 32,870               | 28,453               | 28,655               |
| Materials and supplies                        | 62,515               | 147,948              | 166,114              |
| Other                                         | 8,251                | 13,433               | 5,859                |
| Repairs, maintenance, and utilities           | 254,569              | 318,788              | 186,438              |
| Staff - salary, wages, and benefits           | 437,333              | 379,248              | 288,636              |
| Staff - training, travel and meetings         | 19,642               | 7,874                | 7,754                |
|                                               | <u>955,768</u>       | <u>1,381,172</u>     | <u>1,116,389</u>     |
| Excess (deficiency) of revenue over expenses  | 211,358              | 127,625              | 152,512              |
| Function surplus (deficit), beginning of year | <u>12,353,349</u>    | <u>12,353,349</u>    | <u>12,200,837</u>    |
| Function surplus (deficit), end of year       | <u>\$ 12,377,663</u> | <u>\$ 12,480,974</u> | <u>\$ 12,353,349</u> |

The accompanying notes and schedules are an integral part of this statement.

## Water Systems

## Statement of Operations

Year Ended December 31, 2023

|                                                | 103 Mile                 | 108 Mile                   | Alexis Creek               | Canim Lake               |
|------------------------------------------------|--------------------------|----------------------------|----------------------------|--------------------------|
| <b>Revenue</b>                                 |                          |                            |                            |                          |
| Sale of service/user fees/cost recovery        | \$ 51,717                | \$ 333,746                 | \$ 26,221                  | \$ 22,521                |
| Federal and provincial grants                  | 3,000                    | -                          | 73,005                     | -                        |
| Parcel taxes                                   | 21,125                   | 250,000                    | 5,397                      | 9,480                    |
| Interest                                       | 9,168                    | 175,907                    | 2,585                      | 6,680                    |
| Actuarial adjustments                          | 2,140                    | 17,127                     | 2,150                      | 1,495                    |
|                                                | <u>87,150</u>            | <u>776,780</u>             | <u>109,358</u>             | <u>40,176</u>            |
| <b>Expenses</b>                                |                          |                            |                            |                          |
| Amortization                                   | 15,560                   | 160,271                    | 31,011                     | 11,841                   |
| Contract services and consultants              | 4,661                    | 23,886                     | 279                        | 183                      |
| Debt charges                                   | 11,372                   | 63,000                     | 2,166                      | 2,693                    |
| Insurance                                      | 1,523                    | 16,102                     | 623                        | 1,607                    |
| Materials and supplies                         | 10,158                   | 65,072                     | 3,076                      | 5,461                    |
| Other                                          | 1,653                    | (960)                      | 325                        | 349                      |
| Repairs, maintenance, and utilities            | 15,977                   | 123,867                    | 24,762                     | 7,877                    |
| Staff - salary, wages, and benefits            | 31,238                   | 217,067                    | 11,072                     | 7,256                    |
| Staff - training, travel and meetings          | 613                      | 4,262                      | 217                        | 142                      |
|                                                | <u>92,755</u>            | <u>672,567</u>             | <u>73,531</u>              | <u>37,409</u>            |
| Excess (deficiency) of revenue over expenses   | (5,605)                  | 104,213                    | 35,827                     | 2,767                    |
| Function surplus (deficit), beginning of year  | <u>553,514</u>           | <u>7,361,158</u>           | <u>1,260,449</u>           | <u>249,265</u>           |
| <b>Function surplus (deficit), end of year</b> | <b>\$ <u>547,909</u></b> | <b>\$ <u>7,465,371</u></b> | <b>\$ <u>1,296,276</u></b> | <b>\$ <u>252,032</u></b> |

The accompanying notes and schedules are an integral part of this statement.

**Water Systems****Statement of Operations****Year Ended December 31, 2023**

|                                               | <b>Forest<br/>Grove</b> | <b>Gateway</b>    | <b>Horse<br/>Lake</b> |
|-----------------------------------------------|-------------------------|-------------------|-----------------------|
| <b>Revenue</b>                                |                         |                   |                       |
| Sale of service/user fees/cost recovery       | \$ 42,100               | \$ 12,618         | \$ 37,354             |
| Federal and provincial grants                 | 1,000                   | 500               | -                     |
| Other                                         | -                       | (183)             | -                     |
| Parcel taxes                                  | -                       | 14,310            | 29,732                |
| Interest                                      | 11,723                  | 2,571             | 16,438                |
| Actuarial adjustments                         | -                       | 802               | 4,190                 |
|                                               | <u>54,823</u>           | <u>30,618</u>     | <u>87,714</u>         |
| <b>Expenses</b>                               |                         |                   |                       |
| Amortization                                  | 7,588                   | 17,217            | 16,458                |
| Contract services and consultants             | 3,336                   | 8,456             | 8,995                 |
| Debt charges                                  | -                       | 3,344             | 10,007                |
| Insurance                                     | 1,514                   | 81                | 1,825                 |
| Materials and supplies                        | 12,952                  | 2,196             | 11,696                |
| Other                                         | 1,349                   | 233               | 1,431                 |
| Repairs, maintenance, and utilities           | 32,560                  | 3,848             | 25,841                |
| Staff - salary, wages, and benefits           | 18,752                  | 5,230             | 26,621                |
| Staff - training, travel and meetings         | 368                     | 103               | 523                   |
|                                               | <u>78,419</u>           | <u>40,708</u>     | <u>103,397</u>        |
| Excess (deficiency) of revenue over expenses  | (23,596)                | (10,090)          | (15,683)              |
| Function surplus (deficit), beginning of year | <u>502,247</u>          | <u>465,242</u>    | <u>796,453</u>        |
| Function surplus (deficit), end of year       | <u>\$ 478,651</u>       | <u>\$ 455,152</u> | <u>\$ 780,770</u>     |

The accompanying notes and schedules are an integral part of this statement.



## Water Systems

## Statement of Operations

Year Ended December 31, 2023

|                                               | Lac La<br>Hache   | Lexington         | Russet<br>Bluff   | Benjamin        |
|-----------------------------------------------|-------------------|-------------------|-------------------|-----------------|
| <b>Revenue</b>                                |                   |                   |                   |                 |
| Sale of service/user fees/cost recovery       | \$ 51,727         | \$ 25,382         | \$ 44,972         | \$ 14,204       |
| Federal and provincial grants                 | 143,704           | 778               | -                 | 500             |
| Parcel taxes                                  | -                 | 12,100            | -                 | 7,294           |
| Interest                                      | 9,537             | 1,830             | 3,583             | 5,797           |
| Actuarial adjustments                         | -                 | 421               | -                 | 349             |
|                                               | <u>204,968</u>    | <u>40,511</u>     | <u>48,555</u>     | <u>28,144</u>   |
| <b>Expenses</b>                               |                   |                   |                   |                 |
| Amortization                                  | 18,016            | 17,858            | 8,987             | 1,392           |
| Contract services and consultants             | 5,767             | 141               | 7,755             | 14,755          |
| Debt charges                                  | -                 | 5,746             | -                 | 2,687           |
| Insurance                                     | 2,577             | 801               | 1,260             | 540             |
| Materials and supplies                        | 26,812            | 3,877             | 4,424             | 2,224           |
| Other                                         | 5,144             | 358               | 693               | 2,858           |
| Repairs, maintenance, and utilities           | 29,961            | 4,172             | 19,983            | 29,940          |
| Staff - salary, wages, and benefits           | 35,055            | 5,607             | 20,166            | 1,184           |
| Staff - training, travel and meetings         | 886               | 110               | 396               | 254             |
|                                               | <u>124,218</u>    | <u>38,670</u>     | <u>63,664</u>     | <u>55,834</u>   |
| Excess (deficiency) of revenue over expenses  | 80,750            | 1,841             | (15,109)          | (27,690)        |
| Function surplus (deficit), beginning of year | <u>645,414</u>    | <u>246,958</u>    | <u>245,486</u>    | <u>27,163</u>   |
| Function surplus (deficit), end of year       | <u>\$ 726,164</u> | <u>\$ 248,799</u> | <u>\$ 230,377</u> | <u>\$ (527)</u> |

The accompanying notes and schedules are an integral part of this statement.

**COVID Safe Restart Grant Reporting**  
**Year Ended December 31, 2023**

| <b>Covid Restart Project</b>               | <b>Function Name</b>          | <b>Amount</b>       | <b>Spent</b>        | <b>Committed</b>  |
|--------------------------------------------|-------------------------------|---------------------|---------------------|-------------------|
| Recreation Facility Support                | Electoral Area Administration | \$ 300,000          | \$ 300,000          | \$ -              |
| Community Hall Support                     | Electoral Area Administration | 108,000             | 106,618             | 1,382             |
| Emergency Programs - Capacity Building     | Emergency Planning            | 100,000             | 52,025              | 47,975            |
| Finance - Digitization and Digital Records | Electoral Area Administration | 46,550              | 30,864              | 15,686            |
| South Cariboo Mental Health Supports       | Electoral Area Administration | 70,000              | 70,000              | -                 |
| CRD Community Services - Audio/Visual      | Electoral Area Administration | 171,200             | 171,200             | -                 |
| CRD 2020 Covid-19 Expenses                 | Administrative Services       | 99,329              | 99,329              | -                 |
| Business Continuity Planning               | Electoral Area Administration | 150,000             | -                   | 150,000           |
| Community Support                          | Electoral Area Administration | 80,164              | 72,949              | 7,215             |
| Community Emergency Preparedness           | Electoral Area Administration | 36,000              | 30,000              | 6,000             |
| Economic Development Supports              | Electoral Area Administration | 180,000             | 156,500             | 23,500            |
| Cariboo Chilcotin Mental Health            | Electoral Area Administration | 105,000             | -                   | 105,000           |
| Support Local Indigenous Communities       | Electoral Area Administration | 36,757              | 13,530              | 23,227            |
|                                            |                               | <u>\$ 1,483,000</u> | <u>\$ 1,103,015</u> | <u>\$ 379,985</u> |

The accompanying notes and schedules are an integral part of this statement.

**Growing Communities Funds Reporting**  
**Year Ended December 31, 2023**

| <b>Growing Communities Funds</b>         | <b>Function Name</b>    | <b>Amount</b>       | <b>Spent</b>        | <b>Committed</b>    |
|------------------------------------------|-------------------------|---------------------|---------------------|---------------------|
| Alexis Creek Water Well and Pumphouse    | Alexis Creek Water      | \$ 665,000          | \$ 73,005           | \$ 591,995          |
| Lac La Hache Water Well and Pumphouse    | Lac La Hache Water      | 784,500             | 138,261             | 646,239             |
| South Cariboo Airport Runway Improvement | South Cariboo Airport   | 1,450,000           | 1,450,000           | -                   |
| IT Enhancement                           | Administrative Services | 175,000             | 175,000             | -                   |
| Asset Management Software                | Administrative Services | 150,000             | -                   | 150,000             |
| Cariboo Regional District Welcome Sign   | Administrative Services | 30,000              | -                   | 30,000              |
| Administration Support                   | Administrative Services | 350,000             | 350,000             | -                   |
| Unallocated                              | Administrative Services | <u>342,500</u>      | <u>-</u>            | <u>342,500</u>      |
|                                          |                         | <u>\$ 3,947,000</u> | <u>\$ 2,186,266</u> | <u>\$ 1,760,734</u> |

The accompanying notes and schedules are an integral part of this statement.

**Cariboo Regional District  
Statement of Financial Information  
Schedule of Debt**

**Financial Information Regulation, Schedule 1, Section 4  
for the Year Ended December 31, 2023  
Member Municipalities**

| ISSUE #                                             | S/I # | TERM | Interest Rate | Municipality | Initial Amount | Outstanding Amount | Due Date    | Accumulated Sinking Fund |
|-----------------------------------------------------|-------|------|---------------|--------------|----------------|--------------------|-------------|--------------------------|
| City of Quesnel                                     |       |      |               |              |                |                    |             |                          |
| 85                                                  | 3912  | 25   | 2.00%         |              | 1,100,000      | 396,146            | 2-Dec-2029  | Not Req'd                |
| 95                                                  | 4071  | 25   | 1.80%         |              | 6,000,000      | 2,252,132          | 13-Oct-2030 | Not Req'd                |
| 153                                                 | 5293  | 30   | 2.41%         |              | 8,500,000      | 8,092,579          | 15-Apr-2051 | Not Req'd                |
| Sub-Total                                           |       |      |               |              | 15,600,000     | 10,740,857         |             |                          |
| City of Williams Lake                               |       |      |               |              |                |                    |             |                          |
| 93                                                  | 3983  | 20   | 1.75%         |              | 1,045,700      | 129,806            | 6-Apr-2025  | Not Req'd                |
| 97                                                  | 4122  | 20   | 4.52%         |              | 500,000        | 102,098            | 19-Apr-2026 | Not Req'd                |
| 99                                                  | 4169  | 20   | 4.82%         |              | 575,000        | 117,413            | 19-Oct-2026 | Not Req'd                |
| 101                                                 | 4170  | 20   | 4.90%         |              | 2,200,000      | 584,921            | 11-Apr-2027 | Not Req'd                |
| 102                                                 | 4258  | 20   | 4.90%         |              | 800,000        | 213,189            | 1-Dec-2027  | Not Req'd                |
| 105                                                 | 4257  | 20   | 4.50%         |              | 600,000        | 165,862            | 3-Jun-2029  | Not Req'd                |
| 105                                                 | 4433  | 20   | 4.20%         |              | 430,000        | 231,435            | 3-Jun-2029  | Not Req'd                |
| 110                                                 | 4257  | 20   | 4.50%         |              | 6,070,000      | 2,663,457          | 8-Apr-2030  | Not Req'd                |
| 116                                                 | 4618  | 20   | 4.20%         |              | 3,000,000      | 1,479,861          | 4-Apr-2031  | Not Req'd                |
| Sub-Total                                           |       |      |               |              | 15,220,700     | 5,688,041          |             |                          |
| District of 100 Mile                                |       |      |               |              |                |                    |             |                          |
| 85                                                  | 3885  | 20   | 2.00%         |              | 174,515        | 13,337             | 12-Dec-2024 | Not Req'd                |
| Sub-Total                                           |       |      |               |              | 174,515        | 13,337             |             |                          |
| District of Wells                                   |       |      |               |              |                |                    |             |                          |
| District of Wells has no long term debt outstanding |       |      |               |              |                |                    |             |                          |
| Sub-Total                                           |       |      |               |              | -              | -                  |             |                          |
| Grand Total                                         |       |      |               |              | 30,995,215     | 16,442,234         |             |                          |

**Cariboo Regional District**  
**Statement of Financial Information**  
**Schedule of Debt**  
**Financial Information Regulation, Schedule I, Section 4**  
**for the Year Ended December 31, 2023**  
**Cariboo Regional District Operations**

| ISSUE<br>#   | S/I<br># | TERM | Interest<br>Rate | FUNCT<br># | FUNCTION<br>DESCRIPTION         | Initial Amount    | Outstanding<br>Amount | Due<br>Date | Accumulated<br>In Sinking Fund |
|--------------|----------|------|------------------|------------|---------------------------------|-------------------|-----------------------|-------------|--------------------------------|
| 142          | 5105     | 20   | 3.15%            | 1553       | CC Recreation                   | 6,500,000         | 4,935,278             | 4-Oct-2037  | Not Req'd                      |
| 142          | 5106     | 20   | 3.15%            | 1554       | NC Recreation                   | 7,500,000         | 5,694,552             | 4-Oct-2037  | Not Req'd                      |
| 147          | 5190     | 10   | 2.24%            | 1367       | Interlakes Fire                 | 400,000           | 254,024               | 9-Apr-2029  | Not Req'd                      |
| 149          | 5227     | 10   | 2.24%            | 1319       | Forest Grove Fire               | 400,000           | 254,024               | 9-Oct-2029  | Not Req'd                      |
| 149          | 5228     | 10   | 2.24%            | 1329       | Lone Butte Fire                 | 400,000           | 254,024               | 9-Oct-2029  | Not Req'd                      |
| 149          | 5229     | 10   | 2.24%            | 1364       | Kersley Fire                    | 400,000           | 254,024               | 9-Oct-2029  | Not Req'd                      |
| 153          | 5267     | 10   | 2.41%            | 1326       | Deka Lake Fire                  | 405,000           | 331,044               | 15-Apr-2031 | Not Req'd                      |
| 153          | 5268     | 10   | 2.41%            | 1330       | Barlow Creek Fire               | 255,000           | 208,435               | 15-Apr-2031 | Not Req'd                      |
| 153          | 5298     | 10   | 2.41%            | 1367       | Inter Lake Fire                 | 485,000           | 396,436               | 15-Apr-2031 | Not Req'd                      |
| 153          | 5299     | 10   | 2.41%            | 1333       | Ten Mile Fire                   | 320,000           | 261,566               | 15-Apr-2031 | Not Req'd                      |
| 153          | 5300     | 10   | 2.41%            | 1331       | West Fraser Fire                | 160,000           | 130,783               | 15-Apr-2031 | Not Req'd                      |
| 153          | 5301     | 10   | 2.41%            | 1365       | Wildwood Fire                   | 310,000           | 253,392               | 15-Apr-2031 | Not Req'd                      |
| 153          | 5302     | 10   | 2.41%            | 1319       | Forest Grove Fire               | 400,000           | 326,957               | 15-Apr-2031 | Not Req'd                      |
| 153          | 5303     | 10   | 2.41%            | 1326       | Deka Lake Fire                  | 385,000           | 314,696               | 15-Apr-2031 | Not Req'd                      |
| 156          | 5332     | 10   | 1.98%            | 1324       | Lac La Hache Fire               | 500,000           | 408,697               | 27-Sep-2031 | Not Req'd                      |
|              |          | 5    | 5.55%            | 1375       | Central Cariboo Search & Rescue | 190,000           | 100,067               | 31-May-2026 | Not Req'd                      |
|              |          | 5    | 5.55%            | 1367       | Interlakes Fire                 | 75,000            | 39,490                | 31-May-2026 | Not Req'd                      |
|              |          | 5    | 5.55%            | 1326       | Deka Lake Fire                  | 75,000            | 39,490                | 31-May-2026 | Not Req'd                      |
|              |          | 10   | 5.55%            | 1323       | Bouchie Lake Fire               | 320,000           | 292,699               | 31-Aug-2032 | Not Req'd                      |
|              |          | 5    | 5.55%            | 1327       | 150 Mile Fire                   | 88,000            | 86,735                | 30-Nov-2028 | Not Req'd                      |
|              |          | 5    | 5.55%            | 1329       | Lone Butte Fire                 | 95,000            | 93,634                | 30-Nov-2028 | Not Req'd                      |
| 142          | 5107     | 20   | 3.15%            | 1776       | Red Bluff/Gook Road             | 727,000           | 551,992               | 4-Oct-2037  | Not Req'd                      |
| 105          | 4474     | 25   | 4.90%            | 1888       | Canim Lake Water                | 79,000            | 44,301                | 3-Jun-2034  | Not Req'd                      |
| 105          | 4475     | 25   | 4.90%            | 1889       | Horse Lake Water                | 165,000           | 92,528                | 3-Jun-2034  | Not Req'd                      |
| 105          | 4476     | 20   | 4.90%            | 1885       | Central Alexis Creek Water      | 96,245            | 37,124                | 3-Jun-2029  | Not Req'd                      |
| 118          | 4730     | 25   | 3.40%            | 1888       | Canim Lake Water                | 27,000            | 18,183                | 11-Apr-2037 | Not Req'd                      |
| 118          | 4731     | 25   | 3.40%            | 1889       | Horse Lake Water                | 39,792            | 26,798                | 11-Apr-2037 | Not Req'd                      |
| 124          | 4786     | 25   | 3.15%            | 1889       | Horse Lake Water                | 119,167           | 84,812                | 18-Apr-2038 | Not Req'd                      |
| 131          | 4914     | 30   | 2.20%            | 1881       | Gateway Water                   | 152,000           | 125,348               | 8-Apr-2045  | Not Req'd                      |
| 142          | 4978     | 15   | 3.15%            | 1884       | 108 Water                       | 2,000,000         | 1,304,431             | 4-Oct-2037  | Not Req'd                      |
| 142          | 4981     | 20   | 3.15%            | 1890       | 103 Water                       | 361,000           | 274,098               | 4-Oct-2037  | Not Req'd                      |
| 147          | 5191     | 30   | 2.66%            | 1891       | Lexington Water                 | 216,000           | 197,006               | 9-Apr-2049  | Not Req'd                      |
| 147          | 5192     | 20   | 2.66%            | 1887       | Benjamin Water                  | 101,000           | 85,275                | 9-Apr-2039  | Not Req'd                      |
| <b>TOTAL</b> |          |      |                  |            |                                 | <b>23,746,204</b> | <b>17,771,942</b>     |             |                                |

**Cariboo Regional District  
Statement of Financial Information  
Schedule of Guarantees and Indemnity Agreement  
Financial Information Regulation, Schedule 1, Section 5  
for the Year Ended December 31, 2023**

***This organization has not given any guarantees or indemnities  
under the Guarantees and Indemnities Regulation.***

**Cariboo Regional District**  
**Statement of Financial Information**  
**Schedule of Directors' Remuneration & Expenses**  
**Financial Information Regulation, Schedule 1, Section 6**  
**for the Year Ended December 31, 2023**

| <b>Directors</b>           | <b>Status</b> | <b>Remuneration</b> | <b>Expenses</b>   | <b>Total</b>      |
|----------------------------|---------------|---------------------|-------------------|-------------------|
| RICHMOND, ALLAN            | current       | 55,015.05           | 8,310.80          | 63,325.85         |
| SJOSTROM, MARY             | current       | 41,978.70           | 10,722.62         | 52,701.32         |
| MASSIER, JOHN              | current       | 58,878.74           | 19,880.62         | 78,759.36         |
| GLASSFORD, ERNEST (JIM)    | current       | 41,544.83           | 12,604.48         | 54,149.31         |
| WAGNER, MARGO              | current       | 76,013.81           | 21,797.73         | 97,811.54         |
| NEUFELD, MELYNDA           | current       | 35,291.71           | 7,956.48          | 43,248.19         |
| FORSETH, STEVEN            | current       | 36,880.84           | 7,463.98          | 44,344.82         |
| ANDERSON, BETTY            | current       | 34,569.48           | 9,659.62          | 44,229.10         |
| BACHMEIER, BARBARA         | current       | 35,101.10           | 15,117.03         | 50,218.13         |
| LEBOURDAIS, MAUREEN        | current       | 39,654.17           | 14,507.71         | 54,161.88         |
| PINKNEY, MAUREEN A         | current       | 25,246.03           | 228.11            | 25,474.14         |
| COLEMAN, EDWARD            | current       | 21,418.21           | 374.59            | 21,792.80         |
| DE VRIES, ERIC             | current       | 36,256.85           | 16,210.51         | 52,467.36         |
| PARE, TOLIN                | current       | 40,770.01           | 11,305.31         | 52,075.32         |
| RATHOR, SURINDERPAL        | current       | 25,782.15           | 374.59            | 26,156.74         |
| PAULL, RON                 | current       | 21,927.41           | 374.59            | 22,302.00         |
| <b>Sub-Total</b>           |               | <b>626,329.09</b>   | <b>156,888.78</b> | <b>783,217.87</b> |
| <b>Alternate Directors</b> | <b>Status</b> | <b>Remuneration</b> | <b>Expenses</b>   | <b>Total</b>      |
| ROODENBURG, LAUREY-ANNE    |               | 810.50              | 469.04            | 1,279.54          |
| BULLINGER, CARLA           |               | 456.53              | 112.67            | 569.20            |
| STUMP, CHAD                |               | 759.60              | 384.34            | 1,143.94          |
| SMITH, JAMES               |               | 1,466.55            | 1,709.39          | 3,175.94          |
| BAPTISTE, MARILYN          |               | 290.00              | 228.00            | 518.00            |
| CUMMINGS, CHRISTOPHER      |               | 519.90              | 265.17            | 785.07            |
| FUNK, DOROTHEA             |               | 1,868.57            | 1,087.18          | 2,955.75          |
| <b>Sub-Total</b>           |               | <b>6,171.65</b>     | <b>4,255.79</b>   | <b>10,427.44</b>  |
| <b>Grand Total</b>         |               | <b>632,500.74</b>   | <b>161,144.57</b> | <b>793,645.31</b> |

**Cariboo Regional District**  
**Statement of Financial Information**  
**Schedule of Employee Remuneration & Expenses**  
**Financial Information Regulation, Schedule 1, Section 6**  
**for the Year Ended December 31, 2023**

| Employee                                | Position                                      | Salary, Wages &<br>Taxable Benefits | Expenses          | Total               |
|-----------------------------------------|-----------------------------------------------|-------------------------------------|-------------------|---------------------|
| BRAATEN, CODY                           | Manager of Protective ServicesEnvironmental & | 84,877                              | 1,171             | 86,048              |
| BYER, SHELBY                            | Area Librarian                                | 87,922                              | 0                 | 87,922              |
| CAMPBELL, DARRON                        | Manager of Community Services                 | 128,430                             | 6,783             | 135,213             |
| CHARLTON, DARREN                        | Regional Fire Services Supervisor             | 86,670                              | 15,905            | 102,575             |
| CODE, JON                               | Manager of Information Technology             | 107,634                             | 3,974             | 111,608             |
| COUPE, JENNIFER                         | Area Librarian                                | 87,922                              | 2,692             | 90,614              |
| CROWE, BERNICE                          | Human Resources Manager                       | 111,156                             | 1,503             | 112,659             |
| DALY, MURRAY                            | Chief Administrative Officer                  | 109,582                             | 15,024            | 124,605             |
| DOUGLAS, DAVID                          | Regional Utility Operator                     | 79,844                              | 4,244             | 84,088              |
| DOUNTS, ANTON                           | Manager of Library Services                   | 111,105                             | 6,879             | 117,985             |
| ERICKSON, KEVIN                         | Chief Financial Officer                       | 162,759                             | 7,481             | 170,239             |
| FARVOLDEN, KATHRYN                      | Emergency Planning Coordinator                | 99,069                              | 961               | 100,030             |
| GRADY, TERA                             | Manager of Solid Waste Management             | 99,232                              | 8,056             | 107,288             |
| HOEFELS, VIRGIL                         | Chief Building Official                       | 103,782                             | 8,649             | 112,430             |
| HOWES, CHARLES                          | Regional Utility Operator                     | 102,124                             | 2,607             | 104,731             |
| HUGHES, PETER                           | Manager of Environmental Services             | 139,420                             | 10,348            | 149,768             |
| ISRAEL, IRENE                           | Manager of Emergency Programs                 | 90,786                              | 1,874             | 92,660              |
| JOHNSTON, ALICE                         | Corporate Officer, Deputy CAO                 | 179,413                             | 22,106            | 201,519             |
| LEE, HEATHER                            | Regional Utility Operator                     | 80,341                              | 2,770             | 83,111              |
| LOVENG, LARRY                           | Manager of Procurement                        | 135,160                             | 7,927             | 143,087             |
| MASUN, STEPHANIE                        | Manager of Intergovernmental Relations        | 131,606                             | 6,832             | 138,438             |
| OLSEN, TYLER                            | Regional Utility Operator                     | 102,362                             | 1,924             | 104,286             |
| OUELLETTE, JOURDAIN                     | Regional Utility Operator                     | 118,492                             | 1,756             | 120,248             |
| PINCHBECK, GERALD                       | Manager of Communications                     | 114,217                             | 7,521             | 121,738             |
| SCHICK, LORE                            | Executive Assistant/Deputy Corporate Officer  | 101,065                             | 3,771             | 104,836             |
| WELSH, KEVIN                            | Manager of Financial Services                 | 111,138                             | 2,219             | 113,357             |
| WHITEHEAD, NIGEL                        | Manager of Planning Services                  | 118,791                             | 5,055             | 123,846             |
| WILKINS, PHILIP                         | Regional Utility Operator                     | 89,338                              | 2,458             | 91,796              |
| Total Over \$75,000                     |                                               |                                     |                   |                     |
| Total Under \$75,000                    |                                               | 3,074,239                           | 162,487           | 3,236,726           |
| Total Employee Remuneration and Expense |                                               | 3,177,481                           | 50,997            | 3,228,479           |
|                                         |                                               | <b>\$ 6,251,720</b>                 | <b>\$ 213,485</b> | <b>\$ 6,465,205</b> |



## Cariboo Regional District

for the Year Ended December 31, 2023

### Per Audited Financial Statements

|                                           |           |
|-------------------------------------------|-----------|
| Directors' Remuneration                   | 684,825   |
| Directors' Training, Travel, and Meetings | 138,014   |
| Staff Salary, Wages, and Benefits         | 8,348,781 |
| Staff Training, Travel, and Meetings      | 401,897   |

|              |                  |
|--------------|------------------|
| <b>Total</b> | <b>9,573,517</b> |
|--------------|------------------|

### Per Statement of Financial Information

|                                            |           |
|--------------------------------------------|-----------|
| Directors' Remuneration                    | 632,501   |
| Directors' Expenses                        | 161,145   |
| Employee Salary, Wages, & Taxable Benefits | 6,251,720 |
| Employee Expenses                          | 213,485   |

|          |                  |
|----------|------------------|
| SubTotal | <b>7,258,850</b> |
|----------|------------------|

2,314,667

### Employer Paid Benefits

|                                         |         |
|-----------------------------------------|---------|
| Workers Compensation Board (WorkSafeBC) | 220,578 |
| Municipal Pension Plan                  | 462,048 |
| Canada Pension Plan                     | 296,036 |
| Employment Insurance                    | 109,537 |
| Global Health Benefits                  | 479,960 |
| Employer health Tax                     | 143,777 |

|          |                  |
|----------|------------------|
| SubTotal | <b>1,711,936</b> |
|----------|------------------|

602,731

|                                                   |           |
|---------------------------------------------------|-----------|
| Deduct: 2022 Year End Accrued Payroll Liabilities | (307,503) |
| Add: 2023 Year End Accrued Payroll Liabilities    | 378,248   |

|          |               |
|----------|---------------|
| SubTotal | <b>70,745</b> |
|----------|---------------|

|                                     |                |
|-------------------------------------|----------------|
| <b>Non-Payroll related Expenses</b> | <b>531,986</b> |
|-------------------------------------|----------------|

|              |                  |
|--------------|------------------|
| <b>Total</b> | <b>9,573,517</b> |
|--------------|------------------|

**Cariboo Regional District  
Statement of Financial Information  
Schedule of Severance Agreements  
Financial Information Regulation, Schedule 1, Subsection 6(7)  
for the Year Ended December 31, 2023**

**Part (a)    No severance agreements were in place as of December 31, 2023**

**Part (b)    No equivalent months of compensation as a result of no severance  
agreements**

**Cariboo Regional District**  
**Statement of Financial Information**  
**Schedule of Suppliers of Goods and Services**  
**Financial Information Regulation, Schedule 1, Section 7 (1) (a) & (b)**  
**for the Year Ended December 31, 2023**

| <b>Supplier Name</b>                               | <b>Total Payments</b> |
|----------------------------------------------------|-----------------------|
| 100 MILE NORDIC SKI SOCIETY                        | \$ 42,000             |
| 1188577 BC LTD dba MOUNT TIMOTHY RECREATION RESORT | \$ 464,848            |
| 150 MILE HOUSE FIRE DEPT. AND COMMUNITY SOCIETY    | \$ 30,000             |
| AIG INSURANCE COMPANY OF CANADA                    | \$ 45,815             |
| AON REED STENHOUSE INC.                            | \$ 517,318            |
| ASSOCIATED FIRE & SAFETY                           | \$ 102,246            |
| B.C. HYDRO                                         | \$ 385,645            |
| B.C.G.E.U                                          | \$ 73,156             |
| B.K. TWO-WAY RADIO LTD.                            | \$ 46,605             |
| BARLOW CREEK RECREATION COMMISSION                 | \$ 43,794             |
| BARTON INSURANCE BROKERS                           | \$ 106,370            |
| BARTON THANAY LAW                                  | \$ 66,511             |
| BC LIBRARIES COOPERATIVE                           | \$ 75,577             |
| BDI a division of BELL MOBILITY INC.               | \$ 30,572             |
| BEN'S FENCING & EXCAVATING                         | \$ 30,652             |
| BF QUESNEL JANITORIAL PLUS                         | \$ 41,360             |
| BIG LAKE COMMUNITY ASSOCIATION                     | \$ 62,157             |
| BIOMAX WASTE WATER SOLUTIONS                       | \$ 55,910             |
| BLACKPRESS GROUP LTD                               | \$ 83,586             |
| BOUCHIE LAKE RECREATION COMMISSION                 | \$ 80,823             |
| BREE CONTRACTING LTD.                              | \$ 886,342            |
| BROGAN FIRE & SAFETY A DIVISION OF GUILLEVIN       | \$ 58,173             |
| CANADA LIFE                                        | \$ 453,590            |
| CANADIAN WESTERN MECHANICAL LTD.                   | \$ 89,458             |
| CANLAN ICE SPORTS CORP.                            | \$ 377,582            |
| CARIBOO CHILCOTIN CONSERVATION SOCIETY             | \$ 36,419             |
| CARIBOO PULP & PAPER CO.                           | \$ 57,728             |
| CARWEN CUSTOM BUILDERS LTD.                        | \$ 32,308             |
| CDW CANADA INC.                                    | \$ 105,064            |
| CENTRAL CARIBOO ARTS AND CULTURE SOCIETY           | \$ 159,375            |
| CENTRAL CARIBOO DISPOSAL SERV. LTD.                | \$ 2,530,613          |
| CENTRALSQUARE SOFTWARE INC                         | \$ 51,200             |
| CITY OF QUESNEL                                    | \$ 3,815,595          |
| CITY OF WILLIAMS LAKE                              | \$ 3,321,153          |
| CVS MIDWEST TAPE LLC                               | \$ 30,723             |
| DELL CANADA INC.                                   | \$ 62,784             |
| DISTRICT OF 100 MILE HOUSE                         | \$ 434,342            |
| DONAHUE AIRFIELD SERVICES                          | \$ 144,571            |

**Cariboo Regional District**  
**Statement of Financial Information**  
**Schedule of Suppliers of Goods and Services**  
**Financial Information Regulation, Schedule 1, Section 7 (1) (a) & (b)**  
**for the Year Ended December 31, 2023**

| <b>Supplier Name</b>                         | <b>Total Payments</b> |
|----------------------------------------------|-----------------------|
| DRAKE RESOURCES LTD                          | \$ 331,857            |
| DWB CONSULTING SERVICES                      | \$ 45,715             |
| ELLIOTT ROBERT                               | \$ 29,383             |
| ESCRIBE SOFTWARE LTD.                        | \$ 29,328             |
| ESRI CANADA LTD.                             | \$ 51,677             |
| FORT GARRY FIRE TRUCKS LTD.                  | \$ 3,338,121          |
| FORTISBC-NATURAL GAS                         | \$ 123,648            |
| FRASER BASIN COUNCIL SOCIETY                 | \$ 62,631             |
| FRESNO CONSTRUCTION LTD.                     | \$ 73,241             |
| FULTON & COMPANY LLP                         | \$ 52,880             |
| GIBRALTAR MINES LTD.                         | \$ 485,074            |
| GOLD TRAIL RECYCLING LTD.                    | \$ 380,144            |
| HAKAI ENERGY SOLUTIONS INC                   | \$ 114,631            |
| HARRIS COMPUTER SYSTEMS                      | \$ 48,426             |
| HORSEFLY COMMUNITY CLUB                      | \$ 39,045             |
| HOULE ELECTRIC LIMITED                       | \$ 31,961             |
| IAN HICKS DBA GREEN PHOENIX VENTURES         | \$ 91,406             |
| ICBC                                         | \$ 47,581             |
| ILJ VENTURES LTD.                            | \$ 234,553            |
| INTERCONTINENTAL TRUCK BODY                  | \$ 90,619             |
| INVASIVE SPECIES COUNCIL OF BRITISH COLUMBIA | \$ 78,750             |
| JASON SKURATOW BACKHOE SERVICE               | \$ 45,428             |
| KGC FIRE RESCUE INC.                         | \$ 56,734             |
| LAKE CITY FORD SALES INC.                    | \$ 67,185             |
| LIKELY & DISTRICT CHAMBER OF COMMERCE        | \$ 96,222             |
| LONE BUTTE HISTORICAL ASSOC.                 | \$ 28,419             |
| LOOMIS EXPRESS                               | \$ 26,678             |
| M.H. KING EXCAVATING LTD.                    | \$ 51,233             |
| MACKAY ELECTRIC                              | \$ 27,644             |
| MAHOOD VALLEY RANCH                          | \$ 36,236             |
| MINISTRY OF FINANCE                          | \$ 120,920            |
| MUNICIPAL FINANCE AUTHORITY                  | \$ 3,672,884          |
| MUNICIPAL PENSION PLAN                       | \$ 850,648            |
| MUSEUM OF THE CARIBOO CHILCOTIN SOCIETY      | \$ 38,000             |
| NEW PATH FORESTRY LTD                        | \$ 50,041             |
| NIMPO CONTRACTING                            | \$ 248,868            |
| NOORT INVESTMENTS & ASSOCIATES               | \$ 26,066             |
| NORTHERN FIRE APPARATUS INC.                 | \$ 57,101             |

**Cariboo Regional District**  
**Statement of Financial Information**  
**Schedule of Suppliers of Goods and Services**  
**Financial Information Regulation, Schedule 1, Section 7 (1) (a) & (b)**  
**for the Year Ended December 31, 2023**

| <b>Supplier Name</b>                      | <b>Total Payments</b> |
|-------------------------------------------|-----------------------|
| NORTHERN RECYCLING INC                    | \$ 299,840            |
| NORTHERN SCALE LTD                        | \$ 27,313             |
| NORTHWEST FUELS LTD                       | \$ 461,007            |
| OSLER HOSKIN & HARCOURT LLP IN            | \$ 58,503             |
| PACT COMMERCIAL & SPECIALTY CLEANING LTD. | \$ 72,731             |
| PAPYRUS PRINTING                          | \$ 40,050             |
| PARKLAND RECREATION COMMISSION            | \$ 62,554             |
| PETROCAN                                  | \$ 43,084             |
| PMT CHARTERED PROFESSIONAL ACCOUNTANTS    | \$ 44,415             |
| PRECISION SERVICE & PUMPS INC.            | \$ 41,515             |
| PRIMAL ELECTRIC 2016                      | \$ 72,979             |
| QUESNEL SEPTIC SERVICE LTD.               | \$ 91,963             |
| RCAP LEASING                              | \$ 39,699             |
| RECEIVER GENERAL                          | \$ 1,688,285          |
| REGIONAL DISTRICT OF FRASER FORT GEORGE   | \$ 433,896            |
| ROCKY MOUNTAIN PHOENIX                    | \$ 114,916            |
| ROE LAKE & DISTRICT REC. COMMISSION       | \$ 50,622             |
| ROLLINS MACHINERY LIMITED                 | \$ 422,559            |
| SARVER WOOD FIBRE LTD                     | \$ 39,900             |
| SHAW CABLE                                | \$ 45,863             |
| SKYWEST ENIRONMENTAL INC.                 | \$ 264,445            |
| SNOOKA AIRCRAFT SERVICES                  | \$ 164,797            |
| SOUTH CARIBOO SEARCH & RESCUE             | \$ 25,000             |
| SPERLING HANSEN ASSOCIATES INC.           | \$ 35,365             |
| STORAGE PIPE SOLUTIONS                    | \$ 30,703             |
| SUPERIOR PROPANE INC.                     | \$ 32,227             |
| TAMARA SHULMAN & ASSOCIATES               | \$ 25,353             |
| TEED ROY                                  | \$ 59,908             |
| TELUS                                     | \$ 116,413            |
| TETRA TECH EBA INC.                       | \$ 93,251             |
| TROLL RESORT LTD                          | \$ 94,131             |
| TRUE CONSULTING GROUP                     | \$ 53,786             |
| UNITED CONCRETE & GRAVEL LTD.             | \$ 34,218             |
| UNITED LIBRARY SERVICES INC.              | \$ 164,422            |
| UPLAND AGRICULTURAL CONSULTING LTD        | \$ 83,047             |
| VIKER CONSTRUCTION LTD.                   | \$ 33,810             |
| WADDINGTON CHARTER AND CONTRACTING LTD.   | \$ 72,610             |
| WAR ROOM INC                              | \$ 44,646             |

**Cariboo Regional District**  
**Statement of Financial Information**  
**Schedule of Suppliers of Goods and Services**  
**Financial Information Regulation, Schedule 1, Section 7 (1) (a) & (b)**  
**for the Year Ended December 31, 2023**

| <b>Supplier Name</b>                             | <b>Total Payments</b> |
|--------------------------------------------------|-----------------------|
| WESTERN FINANCIAL GROUP (ONE)                    | \$ 40,550             |
| WESTREK GEOTECHNICAL SERVICES LTD.               | \$ 31,462             |
| WILLIAMS LAKE & DIST CHAMBER OF COMM             | \$ 31,446             |
| WILLIAMS LAKE CROSS COUNTRY SKI CLUB             | \$ 39,000             |
| WILLIAMS LAKE MINOR FASTBALL ASSOCIATION         | \$ 37,376             |
| WILLIAMS LAKE SLO-PITCH LEAGUE                   | \$ 45,000             |
| WILLIAMS LAKE YOUTH SOCCER ASSOCIATION           | \$ 58,718             |
| WORKSAFEBBC                                      | \$ 220,578            |
| WRIGHT CANADA HOLDINGS LTD dba SPECTRUM RESOURCE | \$ 544,126            |
| ZIRNHELT TIMBER FRAMES LTD                       | \$ 26,145             |
| -                                                | \$ -                  |
| -                                                | \$ -                  |

|                                                    |                      |
|----------------------------------------------------|----------------------|
| <b>Total for Suppliers paid \$25,000 or more</b>   | <b>\$ 32,967,166</b> |
| <b>Total for Suppliers paid less than \$25,000</b> | <b>4,272,723</b>     |
| <b>Total paid to Suppliers</b>                     | <b>37,239,889</b>    |

**Cariboo Regional District**  
**Statement of Financial Information**  
**Provision of Goods or Services Reconciliation**  
**for the Year Ended December 31, 2023**

**Total Expense**

*from Audited Financial Statements*

|                                          |           |                   |
|------------------------------------------|-----------|-------------------|
| <b>Cariboo Regional District Expense</b> | <b>\$</b> | <b>40,697,495</b> |
|------------------------------------------|-----------|-------------------|

|                                                        |           |                   |
|--------------------------------------------------------|-----------|-------------------|
| Payments to Suppliers (Schedule 1, Section 7)          | \$        | 37,239,889        |
| GST Rebates Received included in Payments to Suppliers |           | (1,085,993)       |
| Employee Earnings (Schedule 1, Section 6)              |           | 7,258,850         |
| Director Earnings (Schedule 1, Section 6)              |           | 793,645           |
| <b>Total Expenditures</b>                              | <b>\$</b> | <b>44,206,391</b> |

**Adjustments to Supplier Payments:**

|                                                         |  |             |
|---------------------------------------------------------|--|-------------|
| Holdbacks expensed but not paid                         |  | 618,991     |
| Payments to Suppliers also counted in Employee Expenses |  | (208,904)   |
| Income Tax remitted for Employees                       |  | (944,154)   |
| Superannuation paid by Employees                        |  | (389,159)   |
| Employee portion of CPP                                 |  | (266,317)   |
| Employee Portion of EI                                  |  | (73,266)    |
| BCGEU                                                   |  | (73,156)    |
| Principal repayment of MFA Debt                         |  | (2,022,268) |
| Actuarial Adjustments                                   |  | 287,841     |

|                                               |           |                   |
|-----------------------------------------------|-----------|-------------------|
| <b>Cariboo Regional District Expenditures</b> | <b>\$</b> | <b>41,135,998</b> |
|-----------------------------------------------|-----------|-------------------|

|                             |           |             |
|-----------------------------|-----------|-------------|
| Add: Amortization           |           | 4,896,961   |
| Less: Capital Acquisitions  |           | (8,776,501) |
| Add: Post Closure Liability |           | 3,424,596   |
| Less: Prepays 2023          | (162,339) |             |
| Add: Prepays 2022           | 93,534    | (68,805)    |
| Less: Inventory 2023        | (191,612) |             |
| Add: Inventory 2022         | 157,808   | (33,804)    |

|                                                       |  |         |
|-------------------------------------------------------|--|---------|
| Other Items: Accruals and Cash Accounting Differences |  | 119,050 |
|-------------------------------------------------------|--|---------|

|                                          |           |                   |
|------------------------------------------|-----------|-------------------|
| <b>Cariboo Regional District Expense</b> | <b>\$</b> | <b>40,697,495</b> |
|------------------------------------------|-----------|-------------------|

|                                      |  |     |
|--------------------------------------|--|-----|
| Difference from Financial Statements |  | (0) |
|--------------------------------------|--|-----|

**Cariboo Regional District**  
**Statement of Financial Information**  
**Schedule of Suppliers of Goods and Services**  
**Payments for the purposes of Grants or Contributions**  
**Financial Information Regulation, Schedule 1, Section 7 (2) (b)**  
**for the Year Ended December 31, 2023**

**Allocation of Community Works Funds**

|                                                 |                     |
|-------------------------------------------------|---------------------|
| Improvements to Solid Waste Handling Facilities | \$ 181,626          |
| Energy Efficiency Upgrades                      | 230,602             |
| Water Systems - Improvements                    | 11,221              |
| Sewer Systems - Improvements                    | 6,166               |
| Recreation Facilities - Improvements            | 731,909             |
| Regional Airport - Improvements                 | 1,090,375           |
| Protective Services - Equipment enhancements    | 8,488               |
|                                                 | <b>\$ 2,260,386</b> |

**Contribution Services**

|                      |                   |
|----------------------|-------------------|
| Economic Development | \$ 167,260        |
| Transit              | 238,055           |
| Cemeteries           | 30,500            |
| Victim Services      | 24,500            |
|                      | <b>\$ 460,315</b> |

**Grants for Assistance (multiple organizations)** **\$ 62,726**

**Electoral Area Discretionary Funds (multiple organizations)** **\$ 8,103**

**Covid Safe Restart Funding**

|                                                    |           |
|----------------------------------------------------|-----------|
| Digitization of Financial Transactions and Records | \$ 10,629 |
| Economic Development Supports                      | \$ 70,000 |
| Support for Local Indigenous Communities           | \$ 5,530  |

**Growing Communities Funds**

|                                                 |              |
|-------------------------------------------------|--------------|
| Alexis Creek Water - Well and Pumphouse Upgrade | \$ 73,005    |
| Lac La Hache Water - Well and Pumphouse upgrade | \$ 138,261   |
| South Cariboo Airport Runaway Improvement       | \$ 1,450,000 |
| IT Enhancement                                  | \$ 175,000   |
| Administration Support                          | \$ 350,000   |

**Total Grants and Contributions** **\$ 5,063,955**